
Date: _____

From:

(Borrower/s Name & Address)

To,

The Manager,

Axis Bank Ltd.

Ref: Debit Authorisation for recovery of MAX life insurance charges /Processing fees

Dear Sir,

This is with reference to the facility of Rs. _____ (Rupees
_____) sanctioned and disbursed
to me/us by Axis Bank Ltd., at my/our request.

I/We authorize you to debit my MAX Life insurance amount RS _____/Processing fees
RS _____ from my business loan account .

This instruction is irrevocable till the continuation of the facility.

Thanking You,

Yours Truly,

(Signature and Seal of the borrower/s)