



# AXIS BANK

**ASSETS SALES CENTRE**

\_\_\_\_\_ (Location)

## **SMALL BUSINESS BANKING**

NAME OF APPLICANT \_\_\_\_\_

LOAN ACCOUNT NO: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

RESIDENCE ADDRESS: \_\_\_\_\_

\_\_\_\_\_

AMOUNT SANCTIONED	
RATE OF INTEREST	
TENURE	
MODE OF REPAYMENT	INSTALLMENT



**COMMON BOOKLET FOR ALL FUND BASED PRODUCTS ON FLOATING RATE  
EXCEPT PACKING CREDIT AND BILL DISCOUNTING**

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For Trust & Societies, it must be ensured that apart from the abstract of the board resolution, a photocopy of the minute book should be also obtained and held on record and should be reconciled with what has been stated in the resolution

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## INSTRUCTIONS TO FILL DOCUMENTS

### **Relevant Instructions for Execution of DP Note CCD-1 (A)**

- CCD-1 (A) is to be taken in case the borrower is other than a partnership firm and is to be executed only by the Borrower when credit facilities are approved at interest rates linked to Repo Rate.
- CCD-1(A) is to be executed for the aggregate amount of all fund based credit facilities sanctioned to the borrower, which are repayable on demand, such as, Cash Credit, Demand Loans, Bills Discounting/Purchase, Export Finance, Short Term Loans etc.
- The blank space at 'Rs..... is' to be filled in with the aggregate amount of credit facilities in figures and the blank space at 'Rupees.....' is to be filled in with the aggregate amount of credit facilities in words.
- The blank space at 'I/We.....' is to be filled in with the name of the Borrower.
- The blank space at 'at.....% below/above Repo Rate is to be filled in as per the sanction terms and the blank space at "presently at..... percent per annum" is to be filled in with the present interest rate.
- The blank space at "with ..... rests " to be filled in with the appropriate rests. (Once in 3 months)
- The blank space at 'Place.....' is to be filled in with the name of the town/city where CCD-1(A) is being executed.
- The blank space at 'Date.....,' is to be filled in with the date of execution of the document.

In case of the Borrower being a Company, the following clause should be inserted -

**IN WITNESS WHEREOF** the common seal of .....has been hereunto affixed on the day and year first hereinabove mentioned pursuant to the Resolution of the Board of Directors dated.....in the presence of:

- 1.
- 2.

the Director/s and/or the....., who have in token thereof, subscribed their signature hereto.

For societies or trusts the appropriate authorised signatory to execute the document on behalf of the Borrower.

### **Relevant Instructions for Execution of DP Note CCD-1 (D)**

- CCD-1 (D) is to be taken in case the borrower is a partnership firm or a group of individuals and to be executed only by the Borrower.
- This DP Note shall be executed when credit facility(ies) are approved at interest rates linked to Repo Rate.
- CCD-1(D) is to be executed for the aggregate amount of all fund based credit facilities sanctioned to the borrower, which are repayable on demand, such as, Cash Credit, Demand Loans, Bills Discounting/Purchase, Export Finance, Short Term Loans etc.

- The blank space at 'Rs..... is' to be filled in with the aggregate amount of credit facilities in figures.
- The blank space at 'We.....' is to be filled in with the name of the borrowers.
- The blank space at ' authorised signatories of M/s.....' is to be filled in with the name of the entity. This phrase is to be modified as per constitution of the entity.
- The blank space at 'Rupees.....' is to be filled in with the aggregate amount of credit facilities in words.
- The blank space at 'at the rate of .....% below/above Repo Rate' is to be filled in as per the sanction terms.
- The blank space at "presently at..... percent per annum" is to be filled in with the present interest rate.
- The blank space at "with ..... rests " to be filled in with the appropriate rests. (Once in 3 months)
- The blank space at 'Place.....' is to be filled in with the name of the town/city where CCD-1(D) is being executed.
- The blank space at 'Date.....' is to be filled in with the date of execution of the document.

#### **Relevant Instructions for Execution of DP Note CCD-2**

- CCD-2 must be executed only by the Borrower along with the DP Note.
- The blank space at 'Rs..... is' to be filled in with the aggregate amount of credit facilities in figures.
- The blank space at 'Rupees.....' is to be filled in with the aggregate amount of credit facilities in words.
- The blank space at 'Place.....' is to be filled in with the name of the town/city where CCD-2 is being executed.
- The blank space at 'Date.....' is to be filled in with the date of execution of the document.
- CCD-2 should be executed as an Agreement.

#### **Relevant Instructions for Execution of DP Note CPD-4**

- CPD - 4 is to be taken from the Borrower who is hypothecating the movables under the Card Power Facility.
- This agreement is to be executed by the Borrower and the Borrower must sign IN FULL on all pages, including the signature column.
- To be stamped as a Hypothecation Deed as per Local Stamp Acts.
- Please ensure that all blanks are filled up or irrelevant portion are struck off and duly authenticated.

#### **Declaration (Vernacular)**

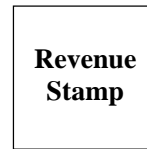
To be signed by a third person who has explained the contents of the document to the person executing the document in vernacular language.

CCD-1 (A)

**DEMAND PROMISSORY NOTE**

Rs \_\_\_\_\_

ON DEMAND, I/We \_\_\_\_\_,  
promise to pay AXIS Bank Ltd. or order, the sum of Rupees \_\_\_\_\_  
\_\_\_\_\_ only together with interest from the date  
hereof, at \_\_\_\_\_% above Repo Rate (the present Repo Rate being  
\_\_\_\_\_ % p.a.) i.e. presently at \_\_\_\_\_ percent per annum or such other rate the  
Bank may fix from time to time, in relation to the Repo Rate, compounding and payable with monthly rests,  
for value received.



Borrower

Place: \_\_\_\_\_

Date: \_\_\_\_\_

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

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**DEMAND PROMISSORY NOTE**

X \_\_\_\_\_  
Borrower Signature

Rs. \_\_\_\_\_

ON DEMAND, We, \_\_\_\_\_, having its registered office at \_\_\_\_\_ promise to pay Axis Bank Ltd or order, the sum of Rupees \_\_\_\_\_ only together with interest from the date hereof, at \_\_\_\_\_% above Repo Rate (the present Repo Rate being \_\_\_\_\_% p.a.) i.e. presently applicable at \_\_\_\_\_% percent per annum or such other rate the Bank may fix from time to time, in relation to the Repo Rate, compounding and payable with monthly rests, for value received.

Place: \_\_\_\_\_  
Date: \_\_\_\_\_

**Revenue Stamp**  
Borrower

X \_\_\_\_\_  
Borrower Signature

IN WITNESS WHEREOF the Common Seal of \_\_\_\_\_ having its registered office at \_\_\_\_\_ has been hereunto affixed on the day and year first hereinabove mentioned pursuant to the Resolution of the Board of Directors dated \_\_\_\_\_ in the presence of:

Mr. \_\_\_\_\_  
Mr. \_\_\_\_\_

Common Seal

the Director/Authorised signatory/company secretary, who have in token thereof, subscribed their signature hereto.

X \_\_\_\_\_  
Borrower Signature

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JOINT AND SEVERAL DEMAND PROMISSORY NOTE

X \_\_\_\_\_  
Borrower Signature

Rs \_\_\_\_\_

On Demand We,

1) \_\_\_\_\_

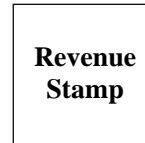
2) \_\_\_\_\_

3) \_\_\_\_\_

4) \_\_\_\_\_

authorised signatories of M/s \_\_\_\_\_ jointly and severally promise to pay AXIS Bank Ltd. or order the sum of Rupees \_\_\_\_\_ for value received alongwith interest at the rate of \_\_\_\_\_% above Repo Rate (the present Repo Rate being \_\_\_\_\_% p.a.) i.e. presently at \_\_\_\_\_percent per annum or such other rate as the Bank may fix from time to time, in relation to the Repo Rate, compounding and payable with monthly rests, for value received.

X \_\_\_\_\_  
Borrower Signature



Borrower

Place: \_\_\_\_\_

Date: \_\_\_\_\_

X \_\_\_\_\_  
Borrower Signature

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**D.P. NOTE DELIVERY CUM WAIVER LETTER**

AXIS Bank Ltd.

\_\_\_\_\_  
\_\_\_\_\_

Dear Sir,

Please take delivery of the accompanying Demand Promissory Note dated \_\_\_\_\_ for  
Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_)  
made by me/us in favour of AXIS Bank Ltd.

I/We do hereby also waive my/our rights of the presentment of the aforesaid Demand Promissory Note. We further request you to note that we dispense with a notice of dishonour in terms of Section 98(a) of the Negotiable Instruments Act, 1881, and that in the event of payment not being made on demand by us the AXIS Bank Ltd. is at liberty to give time for payment to us without discharging us from liability.

The said Demand Promissory Note shall operate as a continuing security to you to be enforceable for the repayment of the ultimate balance or all sums remaining unpaid under the Credit facility granted now or hereafter; and I/We are to remain liable on the said Demand Promissory Note notwithstanding the fact that by payment made into the Loan account from time to time, the Credit facility may from time to time be reduced or extinguished or even that the balance of the said account(s) may be at credit.

Place \_\_\_\_\_

Date \_\_\_\_\_

\_\_\_\_\_  
Borrower

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

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## FACILITY AGREEMENT

THIS AGREEMENT executed at the place and date as specified herein below by the person(s) described in the Schedule herein below (hereinafter collectively and severally referred to as "The Borrower of the FIRST PART

AND

AXIS BANK LTD., a Banking company incorporated under the companies Act, 1956 and carrying on the Banking business under the Banking Regulation Act, 1949 and having its registered office at "Trishul", 3rd Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad, Gujarat-380006, and branch office at the place mentioned in the Schedule herein below hereinafter called "the Bank" which term unless the context otherwise requires includes its successors and assigns from time to time of the SECOND PART.

The expression "the Borrower" shall include its respective heirs, executors, administrators and assigns, surviving partners, successors, Co-parceners, members, all trustees, as the case may be.

WHEREAS :

- a. The Borrower is in the business as specified in the Schedule herein below
- b. The Bank at the request of the Borrower is agreeable to grant such Credit Facility upto the limit(s) as specified in the Schedule herein below with full power to the Bank from time to time to renew or reduce or enhance the limit or altogether withdraw the Facility on the terms and conditions appearing herein (hereinafter collectively and individually referred to as "the said Credit Facility)", read with the sanction letter details of which are specified in the Schedule herein below.

NOW THIS AGREEMENT WITNESETH :

### I. AMOUNT AND PURPOSE OF THE CREDIT FACILITY :

The Borrower has borrowed/continues to borrow from the Bank and the Bank has granted/continue to grant to the Borrower a Credit Facility as specified in the Schedule herein below.

### II. SPECIAL CONDITIONS :

[A] In case of the Borrower availing this Facility in the form of Term Loan :

#### 1) INTEREST AND OTHER CHARGES :

- 1.1 The Borrower(s) agrees to pay interest on the loan as per the Schedule to this Agreement and which shall be fixed at all times in relation to and linked to the Repo Rate of the Bank and the Interest rate at monthly rest calculated on the daily balance of the loan amount. The Borrower(s) is aware that the above said rate i.e. Repo Rate, is as defined hereinabove in this Agreement and declared from time to time by the Bank.
- 1.2 The Borrower(s) is aware and confirms that the Bank shall at any time and from time to time be entitled to change the rate of interest depending on the changes in the Repo Rate, and such revised rate of interest shall always be construed as agreed to be paid by the Borrower(s) and hereby secured. Borrower(s) shall be deemed to have notice of change in the rate of interest whenever the change in the Interest Rate are displayed/notified at/by the branch as per the Scheme of the Bank.
- 1.3 Interest on the Loan shall begin to accrue from the date of debit to the Loan account simultaneously with the Bank's disbursement of the Loan by issuing disbursement Payment Order/Demand Draft or otherwise without the Bank concerning itself with the receipt of such disbursement by the beneficiary/recipient and also with the realisation of such Payment Order / Demand Draft or the time taken in such realisation.
- 1.4 Interest on the Loan shall be computed and debited to the Loan Account -
  - i) at the intervals as stated in the Schedule
  - ii) Taking the basis of 365 days a year
  - iii) At interest rate more particularly described in the Schedule herein or as may be prescribed by the Bank from time to time and
  - iv) On the actual amount outstanding on the last day of the preceding period of the interval as stated in the Schedule.
  - v) Interest from the date of debit to the Loan account shall be payable every month.

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

- 1.5 Interest Tax and other taxes/levies as may be applicable from time to time on the Loan shall be borne solely by the Borrower(s).
- 1.6 The Bank shall be entitled to debit all other amounts due and payable by the Borrower(s) under this Agreement (including but not limited to interest tax, fees, stamp duty, processing fee, login fees, costs, service and other charges, claims and expenses including expenses which may be incurred by the Borrower(s) in the enforcement or attempted enforcement of security created in favour of the Bank) to the Borrower(s)' Loan account, unless separately reimbursed to the Bank by the Borrower(s). Such amounts shall form part of the Loan.
- 1.7 All amounts in default for payment (i.e. not paid by the Borrower(s) when due to the Bank) including costs, charges and expenses debited to the Loan account shall attract penal charge without there being any need to assign a reason for such revision and interest and penal charge shall thereafter accrue at such revised rate(s) as per the schedule.
- 1.8 Interest on the Loan shall be payable every month separately.
- 1.9 The Bank will (once in 3 months or as decided by the Bank, whichever is earlier) reset the rate of interest, REPO rate or spread on all disbursed loans.
- 1.10 The Repo rate as applicable to the Facility shall be the REPO rate on the date of disbursement which will be applicable till the next reset date.
- 1.11 The Bank shall, on a monthly basis, publish the REPO rate for prevailing month on Axis Bank website.
- 1.12 We request you to ensure factual accuracy at your end from commercial, operational and technical perspective. Please also ensure that necessary commercial and financial approvals are in place before updating the document. Kindly ensure to comply with all internal policies, regulatory guidelines and seek approvals or views of relevant internal department (Compliance, Product, Operational teams etc) in regard to the drafted clauses before adding in the agreement.

**2) (A) REPAYMENT:**

The principal amount of the Credit Facility shall, if not demanded earlier by the Bank as mentioned herein after, be repaid by the Borrower to the Bank to be paid as per repayment stipulated in the sanction, provided however that the Bank will be entitled to demand immediate repayment of the Credit Facility amount if any installment of interest/ Credit Facility installment remains unpaid on the due date for payment thereof.

Borrower(s) agree(s) to keep bank account (details of which the Borrower(s) has/have submitted to the Bank for setting up the Standing Instruction/NACH Mandate to recover the EMI/Instalment) adequately funded at least one day prior to the repayment/EMI due date. Borrower(s) understand(s) and agree(s) that if the Borrower(s) fail(s) to fund the bank account as aforesaid and the Standing Instruction/NACH Mandate fails to be honoured on the repayment/EMI due date, Bank shall be at liberty to levy applicable charges as per the Loan Agreement in addition to the other rights available to the Bank under this Loan Agreement and applicable law/regulatory guidelines.

**(B) PREMATURE PAYMENT :**

- i. The Borrower shall have no right to repay the outstanding financial assistance in full or in part at any time except as specified hereto. In case the Borrower wants to prematurely repay the outstanding financial assistance, the same shall however, be entirely at the sole discretion of the Bank and the acceptance of the said request shall be subject to such terms and conditions including prepayment premium, as may be stipulated by the lender in this behalf.
- ii. The Borrower agrees that the Bank may, in its own discretion without assigning any reason and upon written notice mailed or delivered to the Borrower cancel the Credit Facility herein granted and demand repayment thereof. Delivery of such notification by the Bank shall constitute sufficient notice of such cancellation, and thereupon the said Credit Facility, all interest due and payable thereon and all liabilities and other obligations of the Borrower thereunder to the Bank including interest, and other charges shall become due and payable by the Borrower immediately to the Bank.

[C] In case of the Borrower availing this Facility in the form of Cash Credit:

- a) The Borrower shall be allowed to overdraw the account at the discretion of the Bank, overdrawing will be approved by the bank upon request of the borrower.

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature



- b) In such an event of the Bank granting excess drawing to the extent as specified in (a) above, the total number of days of such excess drawing allowed under this scheme shall not exceed 90 days in a year (ie. from the date of sanction to the day the account falls due for renewal).
- c) The Borrower undertakes and confirms that all the security documents executed for the sanctioned limit shall automatically stand extended to the excess drawing permitted by the Bank.
- d) Subject to clauses (a) to (c) above, the Borrower undertake to operate and monitor the said credit Facility in a manner so that the outstanding in the account do not exceed the sanctioned limit or the drawing power, whichever is lower. In the event of any exceedings or overdrawings, the Borrower shall immediately regularize the position and shall also be liable to pay penal charge on the overdue amount or on the entire outstandings, at the discretion of the Bank.
- e) the Borrower agrees that the Bank at its discretion will charge and recover a Processing/ Commitment fee at a rate which may be stipulated by it, and as specified in the Schedule herein below on the unutilized portion of the said credit Facility, for the period utilization of the credit limit remains below the sanctioned limit/drawing power.
- f) The Borrower shall submit to the Bank a duly signed statement of stocks, receivables, other assets charged to the Bank as security for the said credit Facility, at monthly or any other periodical interval specified by the Bank, in a form acceptable to the Bank.
- g) The Borrower shall furnish the Bank with all such information as the Bank may reasonably require for satisfaction as to due compliance with terms of the said credit Facility and all such periodical reports and information, at such intervals, in such form and containing such particulars as you may call for the purpose of ascertaining the results of the utilisation of the said advance.
- h) \*(Applicable to partnership firms and multiple Borrowers) The Borrower expressly agrees that any notice addressed to any one of the Borrower regarding revision in the rate of interest or/and any other terms of sanction governing the said credit Facility, shall be deemed to be notice given to all and such notice shall be sufficient and binding on all of us and each one of us expressly authorises the others severally to receive such notice on each one's behalf.
- i) The Borrower shall not invest or lend money except in the normal course of business or act as surety or Guarantor without getting the written consent of the Bank.
- j) Borrower shall not lease out or dispose of the immovable property/ current assets/ other assets or part thereof mortgaged/hypothecated to the Bank without the prior written consent of the Bank, nor shift the assets to any place without the prior written consent of the Bank.
- k) In the event of the closure of the Unit/ Shop or stoppage of work due to strike, lock-out, mechanical breakdown, want of raw materials, non-movement of finished goods, power shortage or/and for any other reason, intimation will be sent to the Bank by Borrower within 3 days of the occurrence of closure or stoppage of work.
- l) The Borrower shall maintain a margin of 25% on Stocks and 40% on receivables unless otherwise stipulated in the sanction.

**[D] In case of Card Power Overdraft facility**

The Bank agrees to sanction the Overdraft Facility as specified in Schedule to this Agreement and as varied, from month to month, on review against the hypothecation of charge slips/receivables submitted by the Borrower relating to all Debit/ Credit cards issued by any Bank in India and includes Master Card, Visa Card, and includes any such services provided by any institution or Body Corporate who presently discount the credit and debit card sale at the Borrower's Establishments, including any new or subsequent entity (hereinafter collectively referred to as "Card Banks") with whom the Borrower may tie up with prior intimation to AXIS Bank.

"Receivables" shall mean and include all amounts of daily collection/receipts, including credit/debit/prepaid card/Payment gateway Receivables, arising out of the sales of any goods dealt by the Borrower and/or anything in lieu of goods by the various outlets both existing /proposed to be set up by the Borrower in future and shall include all amounts set aside as specific percentage of such receivables in the Zero Limit overdraft account.

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

“Zero Limit Overdraft Account” shall mean an account where a part of card receivable shall be parked as per the terms of sanction from where the overdue amount shall be recovered.

“Flexi Fixed Deposit” shall mean fixed deposit created for a maximum tenor of 6 months from the “Zero Limit Overdraft account” once the balance in the account exceeds Rs. 10000/- . The Flexi Fixed Deposit shall be used to adjust the overdue in the card power plus overdraft account.. The Flexi Fixed deposit so created if not adjusted against the overdue within a period of 6 months shall continue to be renewed automatically for a further maximum period of 6 months

**[E] In case of Overdraft facility**

- a. The Bank shall, unless otherwise agreed between the Borrower(s) and the Bank, disburse the Loan in lump sum by issuing a Banker's Payment Order or a Demand Draft crossed as “A/c Payee only” in the name of the Borrower(s) or in the name of the previous financier towards the repayment of the previous loan to be taken over by utilising this Loan or through RTGS as the case may be upon request of the borrower. In case the funds remitted through RTGS towards takeover, the borrower undertakes not to utilize the funds so remitted towards takeover.
- b. It is understood that the charges in relation to the disbursement (including charges for issuance or for the collection of proceeds by the beneficiary on such payment order or demand draft) shall be borne by the Borrower(s).
- c. The Bank may not disburse at any time, any amount under the Loan unless the following conditions are complied with in the sole discretion of the Bank:
  - i) The Loan Agreement is duly executed and delivered to the Bank by the Borrower(s);
  - ii) The Borrower(s) satisfies the Bank of its clear and marketable title to the Property;
  - iii) The Borrower(s)' submission to the Bank of post dated cheques towards repayment; and
  - iv) Any other document or writing as the Bank may require in its sole discretion.
  - v) Submission of all the necessary approvals and permission from the appropriate authorities including but not limited to approvals and certificates from corporations.
- d. The Bank may not, having disbursed any amount, disburse any further amount under the Loan unless the following conditions are complied with in the sole discretion of the Bank before such further disbursement:
  - i) No event of default shall have occurred;
  - ii) The Borrower(s) shall have produced evidence of the use of prior disbursements;
  - iii) The Borrower(s) shall have assigned in favour of the Bank, the insurance policy (ies) as required by the Bank;
  - iv) The Borrower(s) shall have produced his periodic financial statements; and
  - v) The Borrower(s) shall have produced all or any other documents or writings as required by the Bank in its sole discretion, which shall be binding on the Borrower(s).
- e. The Borrower(s) shall repay to the Bank the amount on demand and in accordance with the Schedule.

**[F] Agreement/Security Unaffected:**

In case of the facilities of revolving nature, security created by the Borrower shall continue to remain unaffected by reason of the facilities account being brought to credit or ceasing to be in debit due to set off of amounts standing to the credit of any account(s) of the Borrower at any time or of its being drawn upon to the full extent and afterwards being brought to credit, and shall continue to be in full force and effect until the payment of all monies due under the facilities and the facilities are terminated. This Agreement shall be operative for the balance from time to time due by the Borrower to the Bank in the facilities account relating to the relevant facilities and such facilities Account shall not be considered as closed by reason of such facilities account being brought to credit at any time or from time to time or of its being drawn upon to the full extent and afterwards brought to credit or ceasing to be in debit due to set off of amounts standing to the credit of any account(s) of the Borrower and this Agreement will continue to be operative and unaffected until such relevant Facilities are terminated and all monies in respect thereof are repaid in full to the Bank.

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature



- 1.
- 2.

the Director/s and /or the....., who have in token thereof , subscribed their signature hereto.

**In case of Partnership firm**

IN WITNESS WHEREOF the Partners of the Firm have set and subscribed their respective hands hereto, the day and year first herein above mentioned

For.....( Name of the Partnership Firm)

**(Partners)**

**In case of Limited Liability Partnership firm**

IN WITNESS WHEREOF the designated Partners of the Firm have set and subscribed their respective hands hereto, the day and year first herein above mentioned

For.....( Name of the Limited Liability Partnership Firm)

**(Designated Partners)**

**In case of Prop. Concern**

IN WITNESS WHEREOF the said Proprietor has set and subscribed his/her hand hereto, the day and year first herein above mentioned

For..... (name of the Prop. Concern)

Proprietor

**In case of Individual**

IN WITNESS WHEREOF the said Mr. \_\_\_\_\_ has set and subscribed his/her hand hereto, the day and year first hereinabove mentioned

\_\_\_\_\_  
Borrower

**\*IN CASE OF TRUST/SOCIETY**

IN WITNESS WHEREOF the authorised signatory has executed this Deed

For \_\_\_\_\_

\_\_\_\_\_  
(Authorised Signatory)

Signed and Delivered by AXIS Bank Ltd. by the hand of its Authorised Signatory/ Constituted Attorney

Mr. \_\_\_\_\_

For AXIS Bank Limited

X \_\_\_\_\_  
**Borrower Signature**

X \_\_\_\_\_  
**Borrower Signature**

X \_\_\_\_\_  
**Borrower Signature**

X \_\_\_\_\_  
**Borrower Signature**

X \_\_\_\_\_  
**Borrower Signature**

X \_\_\_\_\_  
**Borrower Signature**

**Annexure**

**GENERAL CONDITIONS**

General conditions cum Warranties :

**The Borrower hereby represents and warrants as under:**

- a. That it has obtained the requisite License and does not suffer from any statutory or legal infirmities affecting the pursuit or running of its business/ undertaking.
- b. \*(If a Company) That it has taken all necessary corporate and other actions for execution of this Agreement and availing of the Credit Facility from the Bank;
- c. The execution hereof of these presents and related documents by the Borrower, constitutes legal, valid and binding obligations of the Borrower.
- d. The Borrower hereby declares that the Borrower has a clear and marketable title/ clear and transferable interest over the property(ies) to be secured in favour of the Bank and further assures the Bank that the same is free from any prior charge, lien or encumbrance other than those specifically advised to the Bank.
- e. The Borrower shall at all times during the currency of the Credit Facility, at its own cost, keep the said property constituting the Bank's security fully insured against such risks and for such amounts and for such period and forms as the Bank may require, in the name of the Bank with the usual Bank mortgage clause, with such insurance company or companies of repute to be approved by the Bank in writing and shall deposit the insurance policies and all cover notes premia receipts etc. with the Bank. The Borrower shall make punctual payment of all premia and shall not do or suffer to be done any act which may invalidate such insurance and will on receipt of any moneys under the said policies, pay the same to the Bank which shall, at the option of the Bank, be applied either in reinstating or replacing the security or in repayment of the said Dues.
- f. Borrower/s must utilise borrowed funds solely for the purpose for which the loan is granted and that it cannot make any material transfers to its group entities, from such funds, without the consent of the Bank.

**I) OTHER COVENANTS:**

**The Borrower further covenants as under:**

- i. to furnish to the Bank all such information, statements, particulars, estimates and reports etc. as the Bank may require from time to time as to the compliance with the terms of the Credit Facility;
- ii. not to permit any change in the ownership or control of the Borrower whereby the effective beneficial ownership or control of the Borrower shall change, without the prior written consent of the Bank;
- iii. not to effect any material change in the management of the business of the Borrower, without the prior written consent of the Bank;
- iv. (If Borrower is a partnership firm) to ensure that no retirement or resignation of any one or more partners happen without the prior approval of the Bank and in the event the partnership is dissolved or reconstituted as a result of such retirement or resignation, without the approval of the Bank, the subject partner(s) who has /have retired or resigned shall not be relieved of their liability under this Credit Facility;
- v. not to make any amendments in the Borrower's Memorandum and Articles without the prior written consent of the Bank ( in case of the Borrower being a company);
- vi. The Borrower shall furnish upon demand any other security in such form and value as may be required by the Bank from time to time in amounts and values sufficient at all time in the opinion of the Bank to secure the payment of the Credit Facility provided here and any other obligations of the Borrower to the Bank.
- vii. The Borrower confirms that the Borrower shall utilise the said Credit Facility only for the purposes of its Business as set forth in its application for Credit Facility.
- viii The Borrower hereby agree and undertake that no such person whose name is appearing in the list of Willful defaulters shall be inducted on its board and that in case, such a person is found to be on its Board, it would take expeditious and effective steps for removal of such person from its Board.
- ix. The Borrower hereby acknowledge and agree that the Bank has a right to award a separate

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**Borrower Signature**

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**Borrower Signature**

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**Borrower Signature**

mandate to our Auditor or any independent Auditor, as the Bank may deem fit with a view to obtain a specific certificate regarding diversion /siphoning of funds by the Borrower. The Borrower agree and undertake to co-operate with such Auditors and provide the necessary information and/or documents as may be required by such Auditors. The Borrower also agree and undertake to bear all the expenditure in respect of obtaining the said Certificate and agrees to indemnify and keep the Bank indemnified in this regard.

- x. The Borrower shall not be entitled to directly or indirectly assign my/our rights or obligations under this Agreement in part or in whole to any person.
- xi. Interest on the Credit Facility shall be computed and debited to the Loan Account taking the basis of 365 days a year
- xii. The Borrower also agree, undertake and confirm as under:
  - 1. The Borrower understand that as a precondition relating to the grant of and/or continuing the grant of credit facility to us, AXIS Bank required the borrowers consent for the disclosure by the Bank of, information and data relating to us, of the Credit Facility availed of / to be availed by us, in discharge thereof.
  - 2. Accordingly, The Borrower hereby agree and give consent for the disclosure by AXIS Bank of all or any such :
    - Information and data relating to us ;
    - The information of date relating to its credit Facility availed of / to be availed by us and
    - Default, if any, committed by us, in discharge of my/our /the Company's such obligation; as AXIS Bank may deem appropriate and necessary, to disclose and furnish to Credit Information Companies ["CIC"] and any other agency authorised in this behalf by Reserve Bank of India ["RBI"] and/or to Information Utilities or any other person pursuant to the Insolvency and Bankruptcy Code, 2016; and/or to any other government agencies, statutory or regulatory or law enforcement authority (including Court and/or Tribunals.
    - The Borrower hereby gives specific consent to the Bank/Lender for disclosing / submitting the 'financial information' as defined in Section 3 (13 ) of the Insolvency and Bankruptcy Code, 2016 ( 'Code' for brief ) read with the relevant Regulations/ Rules framed under the Code, as amended and in force from time to time and as specified there under from time to time, in respect of the Credit/ Financial facilities availed from the Bank/ Lender, from time to time, to any 'Information Utility' ( 'IU' for brief ) as defined in Section 3 ( 21 ) of the Code, in accordance with the relevant Regulations framed under the Code, and directions issued by Reserve Bank of India to the banks from time to time and hereby specifically agree to promptly authenticate the 'financial information submitted by the Bank/Lender, as and when requested by the concerned 'IU'
    - The Borrower declare that the information and data furnished by the borrower to AXIS Bank Limited are true and correct.
    - The Borrower also undertake that:
    - CIC and any other agency so authorised may use, process the said information and data disclosed by the Bank in the manner as deemed fit by them; and
    - CIC and any other agency so authorised may furnish for consideration, the processed information and data disclosed or products thereof prepared by them, to Bank(s)/ Financial Institution(s) and other Credit Grantors or Registered Users, as may be specified by the RBI in this behalf.
  - (a) The Borrower agree, undertake and authorize the Bank to exchange, share or part with all the information, data or documents or other information as mentioned in this clause and also the information relating to the conduct of the Borrower's accounts, credit history or to the Borrower, whether under consortium or multiple banking or sole banking arrangement and repayment record, with other banks/ financial institutions involved in the financing arrangement also w ith the banks/ financial institutions intending to finance the Borrower, as the Bank may deem necessary or appropriate as may be required for use or processing of the said information / data by such banks/ financial institutions or furnishing of the processed information / data to other banks / financial institutions / credit providers and the Borrower shall not hold the Bank liable in any manner for use of such information.
- xiii. In the event the Borrower fails to pay when due any sum which it may owe to the Bank and the Bank shall commence legal proceedings to recover such sum, the Borrower will further pay the Bank all advances, charges, cost and expenses, including reasonable legal fees, incurred or paid by the Bank in

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Borrower Signature

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exercising any right, power or remedy conferred by this arrangement, (or in the enforcement thereof shall become a part of the indebtedness secured hereunder and shall be paid to the Bank by the Borrower immediately and without demand).

**III. EVENTS OF DEFAULT:**

At the option of the Bank, and without necessity of any demand upon or notice to the Borrower, all of which are hereby expressly waived by the Borrower, and notwithstanding anything contained herein or in any security documents executed by / to be executed by the Borrower in the Bank's favour, the said Dues and all of the obligations of the Borrower to the Bank hereunder, shall immediately become due and payable irrespective of any agreed maturity, and the Bank shall be entitled to enforce its security, upon the happening of any of the events stipulated in the sanction, including the following:

- (a) If any representations or statements or particulars made in the Borrower's proposal / application are found to be incorrect or the Borrower commits any breach or default in performance or observance of these presents or failure to keep or perform any of the terms or provisions of any other agreement between the Bank and Borrower in respect of this Credit Facility;
  - (b) If the Borrower commits any default in the payment of principal or interest or any obligation of the Borrower to the Bank when due and payable;
  - (c) If there is any deterioration or impairment of the securities / the said property or any part thereof or any decline or depreciation in the value or market price thereof (whether actual or reasonably anticipated), which causes the securities in the judgment of the Bank to become unsatisfactory as to character or value ;
  - (d) If any attachment, distress, execution or other process against the Borrower, or any of the securities is enforced or levied upon;
  - (e) The death, insolvency, failure in business, commission of an act of Bankruptcy, general assignment for the benefit of creditors, if the Borrower suspends payment to any creditors or threatens to do so, filing of any petition in Bankruptcy of by, or against the Borrower or filing up of any petition for winding up of the Borrower.
  - (f) If the Borrower ( being a Company ) goes into liquidation for the purpose of amalgamation or reconstruction, except with prior written approval of the Bank;
  - (g) If Borrower (being a partnership firm) without the prior approval of the Bank is dissolved or reconstituted as a result of the retirement or resignation of any partner
  - (h) Any person makes or threatens to make any application under the Insolvency and Bankruptcy Code, 2016 and/or any notice is received in relation to the same;
  - (i) If a receiver is appointed in respect of the whole or any part of the property /assets of the Borrower;
  - (j) If the Borrower, without prior written consent of the Bank, attempt or purport to create any charge, mortgage, pledge, hypothecation, lien or other encumbrance over the Borrower's property or any part thereof, which is or shall be the security for the repayment of the said Dues except for securing any other obligations of the Borrower to the Bank;
  - (k) If any circumstance or event occurs which is prejudicial to or impairs or imperils or jeopardise or is likely to prejudice, impair, imperil, depreciate or jeopardise any security given by the Borrower or any part thereof;
  - (l) If the Credit Facility or any part thereof is utilised for any purpose other than the purpose for which it is applied by the Borrower and sanctioned by the Bank;
- Events of default:**
- (m) Fails to disclose the required information or discloses incorrect information.

**IV. CONSEQUENCES OF DEFAULT:**

- I. If any event of default or any event which, after the notice or lapse of time or both would constitute an event of default shall have happened, the Borrower shall forthwith give the Bank notice thereof in writing specifying such event of default, or such event. The Borrower shall also promptly inform the Bank if and when any statutory notice of winding-up under the provisions of the Companies Act, 2013 ( including under the Insolvency and Bankruptcy Code, 2016), or any other law or of any suit or legal process intended to be filed / initiated against the Borrower.
- ii. If the Borrower makes default in payment of the said Dues or any part thereof, the Bank would be at liberty ( but not bound to do so ) to appoint its nominee as Receiver without having resort to a Court of Law and/or to a proceeding in Court, to take possession of the properties of the

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Borrower Signature

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- Borrower held/to be held by the Bank as security for the Credit Facility hereunder or under any other security document(s) executed /to be executed by the Borrower in favour of the Bank.
- iii. The Bank shall have a lien and right of set-off on all moneys belonging to the Borrower standing to their credit in any account whatsoever with the Bank. If upon demand by the Bank the balance outstanding in the Credit Facility account is not repaid within the prescribed time, such credit balance in any account may be adjusted towards dues under the Credit Facility account. In case of any deficit, the deficit amount may be recovered by the Bank from the Borrower.
  - iv. On the question whether any of the above events/circumstances has occurred/ happened, the decision of the Bank shall be final, conclusive and binding on the Borrower.
  - v. In case of breach of the terms or in case of any of the events happening as stated hereinbefore, the Bank would have the full rights to sell, dispose off or realise the said securities on such terms and for such price that the Bank thinks fit, and apply the net proceeds towards the satisfaction of the balance outstanding in the Credit Facility account including charges, expenses, etc.
  - vi. The Borrower hereby agrees as a pre-condition of the said credit Facility/ies being granted to it that in case the Borrower commit default in the repayment of the credit Facility/ies or in the repayment of interest thereon or any of the agreed installment of the credit Facility/ies on due date/s the Bank and/or Reserve Bank of India will have an unqualified right to disclose or publish its name or the name of its directors/partners/proprietors as defaulter in such manner and through such medium as the Bank or Reserve Bank of India in their absolute discretion may think fit.
  - vii. The Borrower confirms unconditionally and irrevocably that it shall have no objection in case the Bank decides to assign/sell a part of or the entire Credit Facility/credit Facility alongwith securities of the said machinery/goods/assets/properties etc. to another Bank / institution / limited company / Government body or department. (assignee / buyer). In such case the Borrower shall become the primary Borrower of such assignee / buyer and shall at no point of time raise any objection, legal or otherwise regarding assignment, transfer and sale of the securities by the Bank in favour of the assignee / buyer.
  - viii. a) All amounts in default for payment, due to delay or non-payment of EMI/Installment or interest thereon including any costs, charges and expenses or due to occurrence of any other Event of Default [as per (Annexure General Guidelines - Clause III Events of Default)] shall be debited to the loan/drawal account and in such case Bank shall also levy the penal charge and other charges as applicable and prescribed in the [as per (Sec. Interest and Other Charges - Clause 1.6 & 1.7)] in the said loan/drawal account for the period of default without there being any need to assign a reason for the same, which shall be paid by the Borrower.
    - b) However, if Borrower fails to make the payment of above said amounts in default for payment or the penal charge and other charges levied by the Bank within 90 days from the due date of such payments, in that case said loan/drawal account shall be classified as Non Performing Asset ("NPA").
    - c) In order to regularize the said loan/drawal account, the Borrower shall be liable to pay all the above mentioned amounts in default and/or penal charge and other charges, as the case may be, [on immediate basis].

**V. OTHER CONDITIONS:**

- i) The Borrower shall restrict his dealing with AXIS Bank and shall not open an account with any other Bank(s). The Borrower may with the prior written approval of AXIS Bank, open such accounts as may be permitted with other Bank(s) however, in case the Borrower is permitted to deal with other Bank(s) a statement of the account shall be submitted to AXIS Bank on a monthly basis.
- ii) The rights, powers and remedies given to the Bank by this agreement shall be in addition to all rights powers and remedies given to the Bank by virtue of any other security, statute, or rule of law. The Bank may exercise a Banker's lien or right of set-off with respect to any obligation of the Borrower to the Bank in the same manner as if the obligation were unsecured and shall have a lien on all property or securities of the undersigned in the Bank's possession or custody whether for safe-keeping or otherwise. Any forbearance or failure or delay by the Bank in exercising any right, power or remedy hereunder shall not be deemed to be waiver of such right, power or

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Borrower Signature

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- remedy, and any single or partial exercise of any right, power or remedy hereunder shall not preclude the further exercise thereof and every right and remedy of the Bank shall continue in full force and effect until such right, power or remedy is specifically waived by an instrument in writing executed by the Bank.
- iii) The Borrower shall reimburse and pay to the Bank all costs, charges and expenses, including stamp duty and legal costs on actual basis and other charges & expenses which may be incurred in preparation of these presents and related to and/or incidental documents as also for the enforcement or attempted enforcement of the security hereby created.
  - iv) Nothing contained in these presents shall be deemed to limit or affect prejudicially the rights and powers of the Bank under the security documents or letters of guarantee or any of them or under any law.
  - v) In case of breach of the terms or in case of any of the events happening as stated hereinbefore, the Bank would have the full rights to sell, dispose off or realise the said securities in compliance of the applicable Law, and apply the net proceeds towards the satisfaction of the balance outstanding in the Credit Facility account including charges, expenses, etc.
  - vi) The Borrower shall indemnify and keep indemnified the Bank against all actions, suits, proceedings and all costs, charges, expenses, losses or damages which may be incurred or suffered by the Bank by reason of any false or misleading information given by the Borrower to the Bank hereunder or any breach / default / contravention/ non-observance/ non-performance by the Borrower of any terms, conditions, agreements and provisions hereunder. The Bank shall be entitled to include any amount payable by the Borrower under this clause in the said Dues being the subject matter of this Agreement.
  - vii) The Borrower agrees to accept the statement of account sent by the Bank or by any other authorised representative of the Bank as conclusive proof of the correctness of any sum claimed to be due from him.
  - viii) The Borrower shall execute in favour of the Bank or any nominee/agent of the Bank any DP Note/ further/additional/fresh deeds/documents etc. whenever required by the Bank to do so.  
\*These clauses are applicable in the case of Company and/or partnership firms only :
  - ix) The claims of the Bank shall have precedence over the claim of the partners/Directors by way of remuneration, interest, etc.
  - x) The Fair Practice Code for the Lenders as published on the Axis Bank's website, shall apply to the Loan. Copy of the Fair Practice Code for lenders as available on the Bank's website.  
<https://www.axisbank.com/docs/default-source/default-document-library/fair-practice-code-for-lenders.pdf>

**VI. RIGHT TO ASSIGN :**

The Lenders (or any of them) may assign or otherwise transfer the facility (or the portion thereof respectively advanced by them) to any third party and pursuant to which the Lenders (or any of them) shall be entitled to assign the Security created herein with all or any rights under this Agreement without the prior written consent of the Borrower.

**VII. SERVICE OF NOTICE :**

Any notice or correspondence shall be in writing and to be addressed at the above mentioned address of the Borrower and shall be deemed to have been sufficiently served if delivered by hand or addressed by Registered A.D. Post reputed courier services, at the addresses mentioned herein above and such service shall be deemed to have been effected in case of delivery by hand on the date on which it is delivered and in case of delivery by Registered A.D.Post on the expiry of 5th day of such posting and in case of delivery by Courier, on the expiry of 3rd day of such posting.

**VIII. JURISDICTION:**

The Borrower agrees that the courts situated at the place of execution of this document shall have exclusive jurisdiction to settle any disputes which may arise out of or in connection with this Deed and that accordingly any suit, action or proceedings (together referred to as "Proceedings") arising out of or in connection with this Agreement may be brought in such courts or the tribunals. Nothing contained herein shall limit the right of the Bank to initiate any Proceedings in any other court or tribunal of competent jurisdiction, nor shall the taking of Proceedings in one or more jurisdictions preclude the taking of Proceedings in any other jurisdiction whether concurrently or not."

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Borrower Signature

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Borrower Signature

**SCHEDULE**

Sr. no.	Title	Details																				
A)	Date of Execution of document																					
B)	Place of Execution of document																					
C)	Borrower's Name																					
D)	Business																					
E)	Constitution of Borrower																					
F)	Registered / Office / Business / Address																					
G)	Axis Bank Branch Handling																					
H)	Sanction letter no. and																					
J)	Penal Charge																					
K)	Processing Charges																					
L)	Security	<p>Details of Primary Security :</p> <table border="1"> <thead> <tr> <th>Product Type</th> <th>Security Details</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table> <p>Details of Collateral Security :</p> <table border="1"> <thead> <tr> <th>Product Type</th> <th>Security Type</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table> <p>Personal / Corporate Guarantee of :-</p>	Product Type	Security Details									Product Type	Security Type								
Product Type	Security Details																					
Product Type	Security Type																					

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Borrower Signature

**Facility wise details**

Sr. no.	Title (For Cash Credit)	Details
A)	Facility Type	
B)	Amount	
C)	Tenure of Loan	
D)	Rate of Interest (Interest rates are linked to Repo Rate Current Repo Rate of bank is _____)	
E)	Reset Frequency	Once in 3 months

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Borrower Signature

Sr. no.	Title (For Overdraft)	Details
A)	Facility Type	
B)	Amount	
C)	Tenure of Loan	
D)	Rate of Interest (Interest rates are linked to Repo Rate Current Repo Rate of bank is _____)	
E)	In case of Drop line limit i) Drop line amount ii) Drop line Tenure	
F)	Reset Frequency	Once in 3 months

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Borrower Signature

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Sr. no.	Title (For Term Loan/ Merchant Term Loan)	Details		
A)	Facility Type			
B)	Amount			
C)	Tenure of Loan			
D)	Rate of Interest (Fill for Term Loan) (Interest rates are linked to Repo Rate Current Repo Rate of bank is _____)			
E)	Rate of Interest (Fill for Merchant Term Loan)	Repo Rate = __% p.a. + Spread = __% p.a. = "Effective ROI = ___% p.a.", No Reset		
F)	Repayment Schedule : Interest to be paid separately as and when applied	Facility number (In case of multiple Term Loan)	No. of Months	Repayment Amount
G)	Reset Frequency	Yearly		

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Borrower Signature

DEED OF GUARANTEE

THIS DEED OF GUARANTEE executed at \_\_\_\_\_ on \_\_\_\_\_ by

1. Mr/Mrs. \_\_\_\_\_ aged about \_\_\_\_\_ years wife/son/daughter of \_\_\_\_\_ residing at \_\_\_\_\_/OR/a Company incorporated and registered under the Companies Act, 1956 and having its Registered Office at \_\_\_\_\_ through its authorized signatory \_\_\_\_\_//OR//a partnership firm, carrying on its partnership business under the Partnership Act, 1932 and having its office at \_\_\_\_\_||OR|| Shri. \_\_\_\_\_, a Sole Proprietor of M/s. \_\_\_\_\_, a Proprietorship Concern having its office at \_\_\_\_\_||OR|| Shri. \_\_\_\_\_ on behalf of M/s. \_\_\_\_\_, a trust/society and registered under the \_\_\_\_\_ ||OR|| \_\_\_\_\_, a Joint and Hindu Undivided Family, through its coparceners and all members
2. Mr/Mrs. \_\_\_\_\_ aged about \_\_\_\_\_ years wife/son/daughter of \_\_\_\_\_ residing at \_\_\_\_\_/OR/a Company incorporated and registered under the Companies Act, 1956 and having its Registered Office at \_\_\_\_\_ through its authorized signatory \_\_\_\_\_//OR//a partnership firm, carrying on its partnership business under the Partnership Act, 1932 and having its office at \_\_\_\_\_ ||OR|| Shri. \_\_\_\_\_, a Sole Proprietor of M/s. \_\_\_\_\_, a Proprietorship Concern having its office at \_\_\_\_\_||OR|| Shri. \_\_\_\_\_, on behalf of M/s. \_\_\_\_\_, a trust/society and registered under the \_\_\_\_\_ ||OR|| \_\_\_\_\_, a Joint and Hindu Undivided Family, through its coparceners and all members
3. Mr/Mrs. \_\_\_\_\_ aged about \_\_\_\_\_ years wife/son/daughter of \_\_\_\_\_ residing at \_\_\_\_\_/OR/a Company incorporated and registered under the Companies Act, 1956 and having its Registered Office at \_\_\_\_\_. through its authorized signatory \_\_\_\_\_//OR//a partnership firm, carrying on its partnership business under the Partnership Act, 1932 and having its office at \_\_\_\_\_ ||OR|| Shri. \_\_\_\_\_, a Sole Proprietor of M/s. \_\_\_\_\_, a Proprietorship Concern having its office at \_\_\_\_\_||OR|| Shri. \_\_\_\_\_, on behalf of M/s. \_\_\_\_\_, a trust/society and registered under the \_\_\_\_\_ ||OR|| \_\_\_\_\_, a Joint and Hindu Undivided Family, through its coparceners and all members
4. Mr/Mrs. \_\_\_\_\_ aged about \_\_\_\_\_ years wife/son/daughter of \_\_\_\_\_ residing at \_\_\_\_\_

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Guarantor Signature (3)

X \_\_\_\_\_  
Guarantor Signature (2)

X \_\_\_\_\_  
Guarantor Signature (1)

X \_\_\_\_\_  
Guarantor Signature (1)

X \_\_\_\_\_  
Guarantor Signature (2)

X \_\_\_\_\_  
Guarantor Signature (3)

\_\_\_\_\_/OR/a Company incorporated and registered under the Companies Act, 1956 and having its Registered Office at..... through its authorized signatory \_\_\_\_\_/OR//a partnership firm, carrying on its partnership business under the Partnership Act, 1932 and having its office at \_\_\_\_\_ ||OR|| Shri. \_\_\_\_\_, a Sole Proprietor of M/s. \_\_\_\_\_, a Proprietorship Concern having its office at \_\_\_\_\_||OR|| Shri. \_\_\_\_\_, on behalf of M/s. \_\_\_\_\_, a trust/society and registered under the \_\_\_\_\_ ||OR|| \_\_\_\_\_, a Joint and Hindu Undivided Family, through its coparceners and all members

X \_\_\_\_\_  
Guarantor Signature (3)

5. Mr/Mrs. \_\_\_\_\_ aged about \_\_\_\_\_ years wife/son/daughter of \_\_\_\_\_ residing at \_\_\_\_\_

\_\_\_\_\_/OR/a Company incorporated and registered under the Companies Act, 1956 and having its Registered Office at..... through its authorized signatory \_\_\_\_\_/OR//a partnership firm, carrying on its partnership business under the Partnership Act, 1932 and having its office at \_\_\_\_\_ ||OR|| Shri. \_\_\_\_\_, a Sole Proprietor of M/s. \_\_\_\_\_, a Proprietorship Concern having its office at \_\_\_\_\_||OR|| Shri. \_\_\_\_\_, on behalf of M/s. \_\_\_\_\_, a trust/society and registered under the \_\_\_\_\_ ||OR|| \_\_\_\_\_, a Joint and Hindu Undivided Family, through its coparceners and all members

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Guarantor Signature (2)

(hereinafter referred to as the "Guarantors" which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns and all persons deriving/claiming title there under)

**INFAVOUR OF**

AXIS Bank Ltd., a company incorporated under the Companies Act, 1956 and having its registered Office at "Trishul", 3rd Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad 380 006 and among other places a branch at \_\_\_\_\_ (hereinafter referred to as the "Bank" which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns)

**WHEREAS**

- a) \_\_\_\_\_ (name of the Borrower) having his/her/its office at \_\_\_\_\_ (herein referred as the "Borrower") has requested the Bank to lend and advance Credit Facilities aggregating to Rs \_\_\_\_\_ (Rupees \_\_\_\_\_) (hereinafter referred to as "Credit Facility") for the purpose of \_\_\_\_\_
- b) The Bank has granted/agreed to grant/continue to grant the advance to the Borrower the said Credit Facility on the terms and conditions contained in the sanction letter ref. no. \_\_\_\_\_ dated \_\_\_\_\_ (hereinafter referred to as the "Sanction Letter") and the various documents obtained/to be obtained entered into between the Borrower and the Bank. (hereinafter referred to as the "Facility Documentation")

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Guarantor Signature (1)

X \_\_\_\_\_  
Guarantor Signature (1)

X \_\_\_\_\_  
Guarantor Signature (2)

X \_\_\_\_\_  
Guarantor Signature (3)

- c) One of the terms on which the said Credit Facility was agreed to be granted by the Bank to the Borrower was that the said Credit Facility would, interalia, be secured by an unconditional and irrevocable guarantee of the Guarantors, being these presents.
- d) The Guarantors, at the request of the Borrower and in consideration of the Bank having extended/agreed to extend/continue to extend the said credit facility to the Borrower on the representation of the Borrower, have agreed to execute this Guarantee in favour of the Bank on the terms and in the manner hereinafter appearing.

**NOW THIS DEED WITNESSETH AS FOLLOWS:-**

In consideration of the Bank extending the Credit Facility to the Borrower, the Guarantors hereby unconditionally, absolutely, severally and irrevocably guarantees to and agrees with the Bank as follows:

- 1. The Bank shall have the sole discretion (i) to make disbursement(s) and/or interim disbursement(s) out of the Credit Facility; and/or (ii) to lend and advance to the Borrower, the said Credit Facility at such time, on such conditions and in such manner as the Bank may decide.
- 2. The Guarantors shall ensure that the Borrower shall duly and punctually repay the said Credit Facility together with all interest, liquidated damages, premium on prepayment or on redemption, costs, expenses and other monies in accordance with the Facility Documentation and perform and comply with all the other terms, conditions and covenants contained in the said Facility Documentation
- 3. In the event of any default on the part of the Borrower in payment/repayment or any of the monies referred to above, or in the event of any default on the part of the Borrower to comply with or perform any of the terms, conditions and covenants contained in the Facility Documentation, the Guarantors unconditionally and irrevocably undertakes to pay the Bank forthwith on demand without protest or demur and without proof or condition shall, upon demand, forthwith pay to the Bank all the amounts payable by the Borrower under the Facility Documentation together with interest . at the rate mentioned below on the amounts so demanded from him in the event of any delay in their making the payment to the Bank in terms of the notice of demand issued in this behalf by the Bank.

Credit Facility (Rs.)	Rate of Interest

- 4. The Guarantors shall also indemnify and keep the Bank indemnified against all losses, damages, costs, claims and expenses whatsoever which the Bank may suffer, pay or incur by reason of or in connection with any such default on the part of the Borrower including legal proceedings taken against the Borrower and/or the Guarantors for recovery of the monies due under the Facility Documentation.
- 5. The Guarantors agrees that without the concurrence of the Guarantors, the Bank shall be at liberty to vary, alter or modify the terms and conditions of the Facility Documentation and of the security documents executed by the Borrower in favour of the Bank and in particular to defer, postpone or revise the repayment of the Credit Facility and/or payment of interest and other monies payable by the Borrower to the Bank on the such terms and conditions as may be considered necessary by the Bank including any increase in the rate of interest. The Bank shall also be at liberty to absolutely dispense with or release all or any of the security/securities furnished or required to be furnished by the Borrower to the Bank to secure the said Credit Facility. The Guarantors agrees that the liability under this Guarantee shall in no manner be affected by any such variations, alterations, modifications, waiver, dispensation with or release of security, and that no further consent of the Guarantors is required for giving effect to any such variation, alteration, modification, waiver, dispensation with, or release of security.

X \_\_\_\_\_  
Guarantor Signature (3)

X \_\_\_\_\_  
Guarantor Signature (2)

X \_\_\_\_\_  
Guarantor Signature (1)

X \_\_\_\_\_  
Guarantor Signature (1)

X \_\_\_\_\_  
Guarantor Signature (2)

X \_\_\_\_\_  
Guarantor Signature (3)

6. The Bank shall have full liberty, without notice to the Guarantors and without in any way affecting this Guarantee, to exercise at any time and in any manner any power or powers reserved to the Bank under the Facility Documentation to enforce or forbear to enforce payment of the Credit Facility or any part thereof or interest or other monies due to the Bank from the Borrower or any of the remedies or securities available to the Bank, to enter into any composition or compound with or to grant time or any other indulgence or facility to the Borrower AND the Guarantors shall not be released by the exercise by the Bank of their liberty in regard to the matters referred to above or by any act or omission on the part of the Bank or by any other matter or thing whatsoever which under the law relating to sureties would but for this provision have the effect of so releasing the Guarantors AND the Guarantors waives in favour of the Bank so far as may be necessary to give effect to any of the provisions of this Guarantee, all the suretyship and other rights which the Guarantors might otherwise be entitled to enforce.
7. This Guarantee shall be enforceable against the Guarantors jointly and severally notwithstanding that any security or securities comprised in any instrument(s) executed or to be executed by the Borrower in favour of the Bank shall, at the time when the proceedings are taken against the Guarantors under the Guarantee be outstanding or unrealised or lost.
8. The Guarantors agrees and gives consent to the sale, mortgage on prior, pari-passu or first charge basis, release etc., of any of the assets by the Borrower from time to time as may be approved by the Bank or the transfer of any of the assets of the Borrower from one unit to the other or to the release or lease out by the Bank any or whole of the assets charged to the Bank on such terms and conditions as the Bank may deem fit and this may be treated as a standing and continuing consent for each and every individual act of transfer, mortgage, release or lease of any of the assets of the Borrower. The Guarantors declares and agrees that no separate consent for each such transfer, mortgage, release or lease of any of such assets would be necessary in future.
9. The Guarantors agrees and declares that the Borrower will be free to avail of further loan or other facilities from the Bank or any other financial institution or Bank in addition to the Credit facility and/or to secure the same during the subsistence of this Guarantee and in that event the Guarantee herein contained will not be affected or vitiated in any manner whatsoever but will remain in full force and effect and binding on the Guarantors.
10. The rights of the Bank against the Guarantors shall remain in full force and effect notwithstanding any arrangement which may be reached between the Bank and the other Guarantors/Borrower from liability and notwithstanding that any time hereafter the other Guarantors may cease for any reason whatsoever to be liable to the Bank, the Bank shall be at liberty to require the performance by the Guarantors of their obligations hereunder to the same extent in all respects as if the Guarantors had at all times been solely liable to perform the said obligations.
11. To give effect to this Guarantee, the Bank may act as though the Guarantors were the principal Borrower to the Bank for all payments guaranteed by him as aforesaid to the Bank.
12. The Guarantors declares and agrees that they have not received and shall not, without the prior consent in writing of the Bank receive any security or commission from the Borrower for giving this Guarantee so long as any monies remain due and payable by the Borrower to the Bank under the Facility Documentation.
13. The Guarantors agrees and confirms that the Bank shall be entitled to adjust appropriate or set-off all monies held by the Bank to the credit of or for the benefit of the Guarantors on any account or otherwise howsoever towards the discharge and satisfaction of the liability of the Guarantors under these presents.
14. The Guarantors shall not in the event of the insolvency of the Borrower prove in competition with the Bank in the insolvency proceedings.
15. A certificate in writing signed by a duly authorised official of the Bank shall be conclusive evidence against the Guarantors of the amount for the time being due to the Bank from the Borrower in any action or proceeding brought under this Guarantee against the Guarantors.

X \_\_\_\_\_  
**Guarantor Signature (1)**

X \_\_\_\_\_  
**Guarantor Signature (2)**

X \_\_\_\_\_  
**Guarantor Signature (3)**



16. This Guarantee shall not be wholly or partially satisfied or exhausted by any payments made to or settled with the Bank by the Borrower and shall be valid and binding on the Guarantors and operative until repayment in full of all monies due to the Bank under the Facility Documentation and the Bank issues a certificate in this regard.
17. This Guarantee shall be irrevocable and the obligations of the Guarantors hereunder shall not be conditional on the receipt of any prior notice by the Guarantors or by the Borrower and the demand or notice by the Bank as provided in this Guarantee hereof shall be sufficient notice to or demand on the Guarantors.
18. The liability of the Guarantors under this Guarantee shall not be affected by:-
  - (i) any charge in the status of the Borrower by reason if he being declared insolvent; or
  - (ii) any change in the constitution of the Bank/Guarantors.
19. This Guarantee shall be a continuing one and shall remain in full force and effect till such time the Borrower repays in full, the said Credit Facility together with all interest, premium on prepayment or on redemption, costs, expenses and other monies that may from time to time become due and payable and remain unpaid to the Bank under the Facility Documentation.
20. The liability of the Guarantors hereunder shall be to the extent of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) plus all interest, premium on prepayment or on redemption, costs, expenses and other monies payable by the Borrower to the Bank under the Facility Documentation or any other letter or deed. Should there be any excess drawings of the said Credit Facility by the Borrower over and above the initial limit sanctioned to the Borrower, for any reason whatsoever, the Guarantors shall be jointly and severally liable for the entire amount outstanding and the Guarantors expressly waive notice of such excess drawal.
21. Any demand for payment or notice under this Guarantee shall be sufficiently given if sent by post to or left at the last known address of the Guarantors or their heirs or executors or administrators as the case may be, and such demand or notice so made or given, and shall be assumed to have reached the addresses in the case of post, if given by post, and no period of limitation shall commence to run in favour of the Guarantors until after demand for payment in writing shall have been made or given as aforesaid and in proving such notice when sent by post it shall be sufficiently proved that the envelope containing the notice was posted and a certificate by any of the responsible officer of the Bank that to the best of his knowledge and belief, the envelope containing the said notice was so posted, shall be conclusive as against the Guarantors, even though it was returned unserved on account of refusal of the Guarantors or otherwise.
22. The liability of the Guarantors hereunder shall not be affected by any dispute between the Borrower and the Bank raised or pending before the Court, Tribunal or Arbitrator(s) and the Guarantors shall remain liable under these presents notwithstanding any orders passed therein.
23. The Guarantors shall not be entitled to the right conferred on sureties notwithstanding anything contained in sections 133, 134, 135, 139 and 141 of the Indian Contract Act, 1872.
24. The Guarantors agrees and declares that the rights and powers conferred on the Bank by these presents may be exercised against him/her/them jointly and/or severally at the discretion of the Bank.
25. The Guarantors shall not be discharged at any time till such time the Bank issues its discharge in writing.
26. For the purpose of this Deed, unless the context otherwise requires, singular shall include plural.
27. Assignment and Transfer The Bank shall have a right to sell or transfer (by way of assignment, securitisation or otherwise) whole or part of the Credit Facility and outstanding amounts under the Credit Facility or any other rights and obligations of the Bank under this Deed or any other document pursuant hereto to any person/entity in a manner or under or under such terms and conditions as the Bank may decide in its sole discretion without reference to or intimation to the Guarantors.

X \_\_\_\_\_  
Guarantor Signature (3)

X \_\_\_\_\_  
Guarantor Signature (2)

X \_\_\_\_\_  
Guarantor Signature (1)

The Guarantors expressly agrees, in the event of sale or transfer as aforesaid, to accept such person to whom the Credit Facility is sold or transferred as his lender and make the repayment of the Credit

X \_\_\_\_\_ X \_\_\_\_\_ X \_\_\_\_\_  
Guarantor Signature (1) Guarantor Signature (2) Guarantor Signature (3)

Facility to such person as may be directed by the Bank.

The Guarantors shall not be entitled to directly or indirectly assign his rights or obligations under this Deed in part or in whole to any person.

28. The Guarantors agrees that any admission or acknowledgement in writing by the Borrower of the amount of indebtedness of the Borrower or otherwise as in relation to the subject matter of the guarantee, shall be binding on the Guarantors and the Guarantors accepts the correctness of any statement of account served on the Borrower which is duly certified by the Bank and the same shall be binding and conclusive as against the Guarantors and the Guarantors further agrees that in making an acknowledgement or making a payment the Borrower shall be treated as the authorized agent of the Guarantors for the purpose of Indian Limitation Act, 1963.
29. The Guarantors agrees that the Bank shall not be bound to enquire into the powers of the Borrower and the Bank has powers against the Guarantors notwithstanding any security given or being given to the Bank may be void or defective.
30. "The Guarantor hereby agrees that, the Guarantor is liable to be treated as a Willful defaulter in terms of the applicable RBI guidelines, in the event, the Bank makes a claim on the Guarantor on account of the default made by the Borrower, and the Guarantor refuses to comply with the demand made by the Bank, despite having sufficient means to make payment of the dues."
31. Interest on the Credit Facility shall be computed and debited to the Loan Account taking the basis of 365 days a year.
32. The Guarantor hereby agree as a pre-condition of the grant of said credit facility/ies to the Borrower by the Bank, that in case the Borrower commits default in the repayment of the credit facility/ies or in the repayment of interest thereon or any of the agreed installment of the credit facility/ies on due date/s and on the Guarantor's refusal to comply with the demand from the Bank under this guarantee, pursuant to such default of the Borrower, the Bank or Reserve Bank of India will have an unqualified right to declare, disclose and/or publish the name or the names of the Guarantor and its directors/partners as willful defaulter in such manner and through such medium as the Bank or Reserve Bank of India in their absolute discretion may think fit.
33. This Deed of Undertaking shall be binding on the Guarantor, its successors, assigns, administrators, liquidators and all those claiming title under it and shall remain in force as an unconditioned and irrevocable Undertaking and no period of limitation will commence in respect of this Deed Undertaking till the repayment of the entire facility by the Borrower.

It is further confirmed that the Guarantor is having appropriate authority to issue this letter.

34. Disclosure Clause

The Guarantors understands that as a pre-condition, relating to grant of the loans/advances/other non-fund based Credit Facility to the Borrower and furnishing of guarantee in relation thereto, the Bank requires consent of the Guarantors of the Credit Facility granted/to be granted by the Bank for the disclosure by the Bank of information relating to the Guarantors,, obligations as assumed by the Guarantors/s in relation to the Credit Facility availed by the Borrower and default, if any, committed in discharge thereof.

Accordingly, the Guarantors agrees and gives consent for the disclosure by the Bank of all or any such:

1. Information and data relating to Guarantors.
2. the information or data relating to Guarantor's/obligations in any credit facility granted/to be granted by the Bank and guaranteed by the Guarantors and
3. Default, if any committed by the Guarantors in discharge of Guarantor's obligation as the Bank may deem appropriate and necessary to disclose and furnish to Companies (CIC). and any other agency authorized in this behalf by RBI.
4. The Guarantor hereby gives specific consent to the Bank/Lender for disclosing / submitting the 'financial information' as defined in Section 3 (13 ) of the Insolvency and Bankruptcy Code, 2016 ( 'Code' for brief ) read with the relevant Regulations/ Rules framed under the Code, as amended and in

X \_\_\_\_\_  
Guarantor Signature (1)

X \_\_\_\_\_  
Guarantor Signature (2)

X \_\_\_\_\_  
Guarantor Signature (3)

force from time to time and as specified there under from time to time, in respect of the guarantees given, securities created for securing the Credit/ Financial facilities availed by the Borrower from the Bank/ Lender, from time to time, to any 'Information Utility' ('IU' for brief ) as defined in Section 3 ( 21 ) of the Code, in accordance with the relevant Regulations framed under the Code, and directions issued by Reserve Bank of India to the banks from time to time and hereby specifically agree to promptly authenticate the 'financial information submitted by the Bank/Lender, as and when requested by the concerned 'IU'

X \_\_\_\_\_  
Guarantor Signature (3)

The Guarantors declare that the information and data furnished by the Guarantors to the Bank are true and correct.

The Guarantors undertake that –

1. The Companies (CIC). and any other agency so authorized may use, process the said information and date disclosed by the Bank in the manner as deemed fit by them and
2. The Companies (CIC). and other agency so authorized may furnish for consideration, the processed information and data or products thereof prepared by them, to Banks/Financial Institutions and other credit grantors or registered users, as may be specified by the Reserve Bank of India in this behalf.

The Guarantors agrees that in case the Guarantors commits a default in payment or repayment of any amounts under this Deed, the Bank and/or RBI or any other authorised agency will have an unqualified right to disclose or publish the details of the default and the name of the Guarantors, its directors, partners, as the case may be, as defaulters, in such manner and through such medium as the Bank or RBI in their absolute discretion may think fit.

X \_\_\_\_\_  
Guarantor Signature (2)

**35. Jurisdiction:**

The Guarantors agrees that the courts situated at the place of execution of this document shall have exclusive jurisdiction to settle any disputes which may arise out of or in connection with this Deed and that accordingly any suit, action or proceedings (together referred to as "Proceedings") arising out of or in connection with this Agreement may be brought in such courts or the tribunals. Nothing contained herein shall limit the right of the Bank to initiate any Proceedings in any other court or tribunal of competent jurisdiction, nor shall the taking of Proceedings in one or more jurisdictions preclude the taking of Proceedings in any other jurisdiction whether concurrently or not.

\*IN CASE OF AN INDIVIDUAL

The Guarantor has executed the Deed of Guarantee at the place and date herein above mentioned

- 1.
- 2.
- 3.
- 4.
- 5.



\*IN CASE OF A COMPANY

The common seal of the Company has been hereunto affixed the place and date first hereinabove mentioned at.....

The Common Seal of..... Ltd. has been affixed) hereunto pursuant to the Resolution of the Board of )

Directors dated.....in the presence of: )

1. )
  2. )
- the Director/s and/or the....., who have in token )  
thereof, subscribed their signature hereto. )

X \_\_\_\_\_  
Guarantor Signature (1)

X \_\_\_\_\_  
Guarantor Signature (1)

X \_\_\_\_\_  
Guarantor Signature (2)

X \_\_\_\_\_  
Guarantor Signature (3)

**\*IN CASE OF PARTNERSHIP FIRM**

The Partners of the Firm have executed the Deed at the place and date herein above mentioned.

For.....( Name of the Partnership Firm) )

)

(Partners) )

In case of Limited Liability Partnership firm

IN WITNESS WHEREOF the designated Partners of the Firm have set and subscribed their respective hands hereto, the day and year first hereinabove mentioned

For.....( Name of the Limited Liability Partnership Firm)

(Designated Partners)

**\*IN CASE OF PROP. CONCERN**

The said Proprietor has executed the Deed at the place and date herein above mentioned.

For \_\_\_\_\_

Proprietor

**\*In case of HUF**

The coparceners and all the members of Hindu Undivided Family have executed the Deed at the place and date herein above mentioned.

For \_\_\_\_\_

**\*In case of Trust/Society**

The authorised signatory has executed the Deed at the place and date herein above mentioned.

For \_\_\_\_\_

\_\_\_\_\_  
(Authorised Signatory)

(\* PLEASE DELETE WHICH IS NOT APPLICABLE)

X \_\_\_\_\_  
Guarantor Signature (3)

X \_\_\_\_\_  
Guarantor Signature (2)

X \_\_\_\_\_  
Guarantor Signature (1)

X \_\_\_\_\_  
Guarantor Signature (1)

X \_\_\_\_\_  
Guarantor Signature (2)

X \_\_\_\_\_  
Guarantor Signature (3)

**DECLARATION**

**(To be obtained in case the executant signs in the language other than English and Illiterates)**

The contents of the Agreement dated \_\_\_\_\_ executed by

- (1) \_\_\_\_\_
- (2) \_\_\_\_\_
- (3) \_\_\_\_\_

in favour of AXIS Bank Ltd. for the credit facilities/loan of Rs. \_\_\_\_\_  
have been read over and translated into \_\_\_\_\_ and  
explained to Mr./Mrs. \_\_\_\_\_  
\_\_\_\_\_ the Borrowers/ Guarantors and he/she/they having  
understood the contents thereof subscribed to the Agreement (dated at \_\_\_\_\_ this  
\_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_)

X \_\_\_\_\_  
Signature

Declarant's Name & Address

Signature of Declarant

Date

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intentionally left blank**

### End use Declaration

(Date)

Dear Sir,

Sub: Application for Credit Sanction Facility.

I/We, \_\_\_\_\_ refer to the Application No. \_\_\_\_\_ dated \_\_\_\_\_ submitted by me to Axis Bank Ltd for availing of an \_\_\_\_\_ Facility from Axis Bank.

Facility	Purpose	
Overdraft	For General Business purpose / Working Capital	<input type="checkbox"/>
Cash Credit	For General Business purpose / Working Capital	<input type="checkbox"/>
Card power	For General Business purpose / Working Capital	<input type="checkbox"/>
Secured Term Loan	For Purchase of property	<input type="checkbox"/>
	or Purchase of Machinery	<input type="checkbox"/>
	For Business Purpose	<input type="checkbox"/>
In case of any other Facility Facility Type :		<input type="checkbox"/>

I hereby represent, warrant and confirm that the aforesaid purpose is a valid purpose and also agree and undertake to utilize the facility only for the above mentioned purpose and that the facility shall not be used for the purpose of:

- Any illegal and/or antisocial and/or litigation activity
- Investment in real estate
- Speculative purposes including but not limited to participation in stockmarkets/IPOs
- Acquisition of small savings instruments (including KVP & NSC)
- Purchase of gold in any form, including primary gold, gold bullion, gold jewellery, gold coins, units of gold Exchange Traded Funds (ETF) and units of gold Mutual Funds
- Any other nefarious activities

I further agree, confirm and undertake that the purpose of use of funds under the facility shall not be changed in any manner during the tenor of the facility or that such change in purpose shall take place only with the prior written permission of AXIS Bank. I agree that any breach or default in complying with all or any of the aforesaid undertaking(s) will constitute an event of default under the Facility Agreement executed with the bank and accordingly the bank will have the right to initiate appropriate recovery proceedings for recovering the outstanding dues in the loan account.

Thanking You

Yours Sincerely,

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

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intentionally left blank**



**DISBURSAL ADVICE**

Date :  
To,  
The Manager,  
AXIS BANK LTD,  
\_\_\_\_\_  
\_\_\_\_\_

X \_\_\_\_\_  
Borrower Signature

Dear Sir/Madam,

Subject – Request for disbursement of Credit facility sanctioned to us.

You are requested to disburse an amount of Rs. \_\_\_\_\_ by way of :

Transfer :  
To my account number . \_\_\_\_\_

DD :  
DD favoring \_\_\_\_\_  
Payable at \_\_\_\_\_

NEFT/RTGS :  
Beneficiary Name . \_\_\_\_\_  
IFSC Code . \_\_\_\_\_  
Account Number . \_\_\_\_\_  
Bank Name . \_\_\_\_\_  
Bank Branch . \_\_\_\_\_  
Max Life Insurance A/c No \_\_\_\_\_ Amount \_\_\_\_\_

X \_\_\_\_\_  
Borrower Signature

I/We hereby agree and confirm that the subsequent withdrawal shall be done in the said facility account post receipt of cheque book.

Thanking You,  
Yours Truly

For (Name of Firm/Individual)  
Signature(s)/Authorised Signatories  
(Authorised Signatory stamp to be affixed in case of the Firm/Company)

X \_\_\_\_\_  
Borrower Signature

\_\_\_\_\_

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intentionally left blank**

**STANDING INSTRUCTION**

Date : \_\_\_\_\_

From:  
(Borrower/s Name & Address)

To,  
The Manager,  
Axis Bank Ltd.

Ref : Debit Authorisation for recovery of monthly Interest levied on Account No \_\_\_\_\_ in the name of \_\_\_\_\_

Dear Sir,  
This is with reference to above mentioned Overdraft facility of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) sanctioned and disbursed to me/us by Axis Bank Ltd., at my/our request.

I/We are aware that we need to service monthly interest in the account, which is levied based on the utilisation of the funds.

I/We authorize you to debit the monthly Interest amount, due in my facility account every month on \_\_\_\_\_ or thereafter, from my current account no. \_\_\_\_\_ with your Bank.

This instruction is irrevocable till the continuation of the facility.

Thanking You,  
Yours Truly,  
Borrower Name

(Signature and Seal of the borrower/s)

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

X \_\_\_\_\_  
Borrower Signature

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**AUTHORITY LETTER FOR EXECUTION OF LOAN DOCUMENTS AND MODE OF OPERATIONS IN CASE OF PARTNERSHIP CASES-**

**No Objection Certificate From All Partners**

Dear Sir,

We, the partners of M/s. \_\_\_\_\_ having our office at \_\_\_\_\_ declare that we are aware that our Firm M/s \_\_\_\_\_ / partner Mr / Mrs / Ms \_\_\_\_\_ is desirous of taking a Overdraft of Rs. \_\_\_\_\_ for the purpose of meeting working capital requirements.

We do hereby authorize our partner/s Mr./Mrs./Ms \_\_\_\_\_ and Mr./Mrs./Ms \_\_\_\_\_ jointly / severally (whose specimen signature/s is/are set out further below herein) to execute all necessary documents in connection with the said facility

We have read and understood all the terms and conditions of your financing scheme as stated in the Facility documents and the same are known and acceptable to us and all acts done and any documents executed by any of the authorised partner/s in connection with obtaining the said facility shall be binding on the firm and each of the partners as if done / executed by us. In the event of dissolution of our firm, we shall be jointly and severally liable.

We further confirm to Axis Bank Ltd. that we are the only partners of the firm and the firm is unregistered /duly registered under the Indian Partnership Act, 1932. We shall advice Axis Bank Ltd. in writing of any changes, which may take place in the partnership.

We hereby authorise below mentioned authorized signatory/ies / Partners jointly and/or severely for operating the Proposed account of the firm to honourcheques, bills of exchange ,and promissory notes drawn , accepted or made on behalf of the company to do the business transactions (whose specimen signature/s is/are set out further below herein) :-

Specimen Signature(s) of the aforesaid authorised partner/s of the firm :

Signature of Mr./Mrs./Ms : \_\_\_\_\_

Signature of Mr./Mrs./Ms: \_\_\_\_\_

Thanking You,

Yours faithfully,

For \_\_\_\_\_  
(to be signed by all partners)

Sr. no	Name of Partner	Signature
1.		
2.		
3.		
4.		

**PARTNERSHIP LETTER**

To,  
Axis Bank Limited

\_\_\_\_\_  
\_\_\_\_\_

Dear Sirs,  
We the undersigned –

- 1
- 2
- 3
- 4

Request you to take notice that we are trading in partnership under the name and style of M/s. \_\_\_\_\_ a Partnership firm, having its office/place of business at \_\_\_\_\_, that our firm has been established under the provisions of the Indian Partnership Act and further request that all transactions entered into with you by all or any one or more of us and all obligations incurred by all or any one or more of us whether under the signature of the firm or subscribed by the individual signature of the person or persons entering upon the transaction or incurring the obligation, with or without co-obligants may be regarded by you as entered into and incurred for and on behalf of all of us jointly and severally and also on behalf of all of us jointly or severally and also the assets of the firm shall be liable for the amount due to the bank. We also request you to take notice that every one of us is authorized to draw, execute, endorse/accept and negotiate cheques, promissory notes, hundies, bills and other negotiable instruments on behalf of all of us and our firm and we also request you to take notice that our liability of the liability of our firm to you as aforesaid shall not in any way be affected even if any third party joins in the transaction as co-obligant. We further hereby intimate to you that as per an agreement between the AXIS Bank Ltd on the one part and ourselves on the other part to be estate whether joint or separate and person of each and every one of us is liable to you in respect of all or any of the aforesaid transactions or obligations. The retiring partner shall be liable to issue notice to you regarding retirement in the manner required under Section 32 of the Partnership Act and such retiring partner/s shall be liable and continue to be liable to you for any act done by any of the partners until public notice is given of the retirement as aforesaid.

Further in the matter of making payment towards the liability arising in the account or acknowledging the liability of any part therefore as and when called upon by the bank to do so for the specific purpose saving limitation we declare that the payments or acknowledgement/s make or given by any one or more of us shall be binding on all of us jointly and or severally and that the said payment/s and acknowledgement/s so made given by one or more of us shall save limitation against all of us jointly and or several for the purpose of Law of Limitation, as such acknowledgement/s of debt and or payment/s shall be taken as given and made as agent/s of the other or other partners.

We also confirm that the partnership deed/ reconstituted partnership deed executed on \_\_\_\_\_ (Latest date of partnership deed) is valid and that there are no subsequent modifications to the above mentioned deed.

This letter shall operate and be effective notwithstanding any provision in our deed of partnership, which may conflict with any of the other terms herein.

Yours faithfully,

- I)
- II)
- III)

(Signature of the Partners)

\* Not to be sealed

Place :

Date :

## BOARD RESOLUTION

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF \_\_\_\_\_ LIMITED AT THE BOARD MEETING HELD ON \_\_\_\_\_.

The Chairman informed the Board that the Company had approached AXIS Bank \_\_\_\_\_ Branch for availing financial assistance by way of \_\_\_\_\_. The Chairman further informed that the Bank had agreed to sanction the said financial facilities vide its sanction letter no. \_\_\_\_\_ dated \_\_\_\_\_. The Chairman placed before the Board the said sanction letter. After discussions, the Board then passed the following resolution -

“RESOLVED THAT the approval of the Board be and is hereby given to the Company to avail financial assistance from AXIS Bank, \_\_\_\_\_ Branch for the amount not exceeding in the aggregate, Rupees \_\_\_\_\_, in terms of the Bank's sanction letter no. \_\_\_\_\_ dated \_\_\_\_\_, as placed before the Board.”

“FURTHER RESOLVED THAT the said financial facility be and is hereby availed in the form and manner as detailed hereunder:  
(please give all details of facilities availed and the amounts)”

“FURTHER RESOLVED THAT the approval of the Board be and is hereby given to provide/furnish such security to the Bank for availing the said facility as may be required by the Bank on all the movable and immovable properties of the Company”

“FURTHER RESOLVED THAT Mr \_\_\_\_\_ Director, Mr \_\_\_\_\_ Director, and Mr \_\_\_\_\_ (give designation if a senior official other than a director) be and are hereby jointly and severally authorised to sign, execute and deliver all the documents including title deeds to the property of the Company as may be necessary for the proper availing of the said facility and as may be required by the Bank and further to furnish, sign, execute and deliver such indemnities and/or declarations and/or affidavits on behalf of the Company in favour of the Bank as may be required by the Bank in any matter related hereto and generally to do all such acts and deeds as may be necessary for the availing the said financial facility and for all matters connected therewith and/or incidental thereto, including delegating the powers to execute documents by way of a Power of Attorney, if necessary.”

“FURTHER RESOLVED THAT the following are the authorized signatory/ies jointly and/or severally for operating the Proposed account for the company to honour cheques, bills of exchange, and promissory notes drawn, accepted or made on behalf of the company to do the business transactions:-

1. Mr./Mrs./Ms
2. Mr./Mrs./Ms
3. Mr./Mrs./Ms

“FURTHER RESOLVED THAT the approval of the Board be and is hereby given to affix the common seal of the Company on any or all documents in terms of the Articles of Association of the Company, as may be required by the Bank.”

“FURTHER RESOLVED THAT Shri/Smt. \_\_\_\_\_, Shri/Smt. \_\_\_\_\_ (names of Guarantors/Third party security providers) be and are hereby requested to provide their personal/corporate guarantees to secure the said facility and/or to create hypothecation/mortgage over their assets as stipulated in the sanction letter of the Bank.”

“FURTHER RESOLVED THAT a Certified True Copy Of this Resolution be furnished to the Bank and/or such persons/entities as may be deemed fit by Mr \_\_\_\_\_, and/or Mr \_\_\_\_\_.”

CERTIFIED TRUE COPY

For \_\_\_\_\_ Limited  
Director/ Authorised Signatory / Company Secretary/ Chairman

**FORMAT RESOLUTION FOR TRUST/SOCIETY**

ABSTRACT OF CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF TRUSTEES/ SOCIETY OF \_\_\_\_\_ AT THE MEETING HELD ON \_\_\_\_\_.

Members Present

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.

The secretary informed the members that the trust /society had approached AXIS Bank \_\_\_\_\_ Branch for availing financial assistance by way of \_\_\_\_\_. The secretary further informed that the Bank had agreed to sanction the said financial facilities vide its sanction letter no. \_\_\_\_\_ dated \_\_\_\_\_. The sanction letter is placed before the members for their consideration. After discussions, the Board then passed the following resolution -

“RESOLVED THAT the approval of the trustee/ be and is hereby given to the trust/society to avail financial assistance from AXIS Bank, \_\_\_\_\_ Branch for the amount not exceeding in the aggregate, Rupees \_\_\_\_\_, in terms of the Bank’s sanction letter no. \_\_\_\_\_ dated \_\_\_\_\_, as placed before the Board.”

“FURTHER RESOLVED THAT the said financial facility be and is hereby availed in the form and manner as detailed hereunder:

Facility	Amount

“**FURTHER RESOLVED THAT the approval of the members of the trust/executive committee be and is** hereby given to provide/furnish such security to the Bank for availing the said facility as may be required by the Bank on all the movable and immovable properties of the Company”

"FURTHER RESOLVED THAT the following are the authorized signatory/ies jointly and/or severally for operating the Proposed account for the company to honour cheques, bills of exchange ,and promissory notes drawn , accepted or made on behalf of the company to do the business transactions:-

- 1. Mr./Mrs./Ms
- 2. Mr./Mrs./Ms
- 3. Mr./Mrs./Ms

“FURTHER RESOLVED THAT Mr \_\_\_\_\_ , Mr \_\_\_\_\_ trustees/members of the executive committee , and Mr \_\_\_\_\_ be and are hereby jointly and severally authorised to sign, execute and deliver all the documents including title deeds to the property of the trust/society as may be necessary for the proper availing of the said facility and as may be required by the Bank and further to furnish, sign, execute and deliver such indemnities and/or declarations and/or affidavits on behalf of the trust/society in favour of the Bank as may be required by the Bank in any matter related hereto and generally to do all such acts and deeds as may be necessary for the availing the said financial facility and for all matters connected therewith and/or incidental thereto, including delegating the powers to execute documents by way of a Power of Attorney, if necessary.”

“FURTHER RESOLVED THAT Shri/Smt. \_\_\_\_\_, Shri/Smt. \_\_\_\_\_(names of Guarantors/Third party security providers) be and are hereby requested to provide their personal/corporate guarantees to secure the said facility and/or to create hypothecation/mortgage over their assets as stipulated in the sanction letter of the Bank.”

“FURTHER RESOLVED THAT a Certified True Copy Of this Resolution be furnished to the Bank and/or such persons/entities as may be deemed fit by Mr \_\_\_\_\_, and/or Mr \_\_\_\_\_.”

CERTIFIED TRUE COPY

For \_\_\_\_\_

Secretary





NOTE:

- 1) Use of this Signature Format with Black Ink is Mandatory.
- 2) Pls refer below mentioned options for selection of Relation Type

**Relation Type**

A - Authorised Signatory
C - Co applicant
D – DSA
G – Guarantor
H -Legal Heir
J -Joint Holder
L - Letter of Authority
M – Main
O - Others
P - Power of Authority
S - Portfolio statement

- 3) Pls refer below mentioned options if MOP is selected as Others.

MODE OF OPERATION		
FORMER OR SURVIVOR	LEFT THUMB IMPRESSION	REFER SIGNATURE CARD
JOINTLY OR SURVIVORS	PARDANASHIN	SELF/AUTH. LETTER HOLDER
ANYONE SINGLE OR SURVIVOR	MINOR > 13 YEARS	ANY TWO PARTNERS JOINTLY
ANY TWO JOINTLY	MINOR OPERATED BY GUARDIN	ANY ONE DIRECTOR
ANY THREE JOINTLY	MINIR&GUR;OPER BY GUARDIN	ANY TWO DIRECTORS JOINTLY
ALL JOINTLY	LATTER OR SURVIVOR	KARTA
FIRST ONLY	POWER OF ATTORNEY HOLDER	ANY ONE AUTHORISED SIGNATORY
FIRST TWO JOINTLY	AS AUTH.BY BOARD RESOLUTN	KARTHA OR CO-PARTNER.
FIRST THREE JOINTLY	IST 4 SINGLY REST JOINTLY	NON-OPERATIVE, COLLECTION ACCOUNT
AUTH SIGNAT ONE OR ALL	JOINTLY OR SEVERALLY	BY MANAGING PARTNER ONLY
FORMER OR ANY TWO JOINTLY	ANYONE OF FIRST TWO	BY MANAGING TRUSTEE ONLY
AUTH SIGN. FIRST&ANY ONE	BOTH OR SURVIVOR	KARTHA OR CO-PARTNER.
AUTH SIGNAT ANY TWO	KARTHA OF HUF	



