

Annexure 1 APPLICATION FOR TRADE CREDIT (BUYERS' / SUPPLIERS' CREDIT)

The Branch Head
AXIS Bank Ltd.

DATE: DD/MM/YYYY

Branch _____

Dear Sir/ Madam,

We request you to arrange the Buyers' Credit/Suppliers' Credit for the below mentioned import bill details. The necessary documentary evidence in support of the said purpose are enclosed.

1. Details of the loan/credit

Currency	Amount

2. Nature of Trade Credit [Please put (√) in the appropriate box]

Suppliers' Credit Buyers' Credit

3. Name and address of the lender/supplier _____

Address line 1

Address line 2

PIN CODE: _____ CITY: _____

STATE: _____ COUNTRY: _____

4. Terms and conditions of the loan

(i) All-in -cost : _____

(ii) Period of loan: _____

(iii) Repayment terms (half yearly/ annually/bullet): _____

5. Particulars of commodity (ies) to be imported:

Description _____ ITC (HSN CODE) _____ Goods freely
importable Y N

6. Nature of Goods [Please put (√) in the appropriate box]

Capital Goods Non-Capital Goods

7. Details of imports made

a) If bill is with Axis Bank

Import Bill Reference No _____

b) If bill is received directly by the importer

We enclose herewith a copy of the Invoice No. _____, B/L / AWB No. _____
received by us directly and request you to make payment to the supplier as per below mentioned details:

Beneficiary Name	
Beneficiary Address	Name
	Address line 1
	Address line 2
	PIN CODE : _____ CITY : _____
	STATE : _____
	COUNTRY : _____
Beneficiary account no.	
Beneficiary Bank Name and Address	Name
	Address line 1
	Address line 2
	PIN CODE : _____ CITY : _____
	STATE : _____
	COUNTRY : _____
SWIFT code/Sort code/ IBAN	
Correspondent/Intermediary Bank Name and BIC CODE	
Foreign Bank charges	

c) If bill is handled by other AD Bank:

- i Invoice No and Date: _____ DD/MM/YYYY
- ii Payment Terms & Due date of the import bill: _____
- iii B/L / AWB No. & Date : _____ DD/MM/YYYY
- iv NOC letter dt DD/MM/YYYY from _____ Bank
- v License details (if applicable): _____

d) BILL OF ENTRY DECLARATION:

Imports through EDI Port:

BOE No.	BOE Date	Amount	Invoice No.

Imports through Non EDI Port

We enclose the Exchange Control Copy of bill of entry/Courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate as above as an evidence of import of the said goods

OR

We hereby undertake that we shall submit the documentary evidence of import (i.e. Bill of Entry for home consumption/ courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate, as applicable) within three months from the date of payment.

8. Undertaking and Declarations:

- (i) The particulars given above are true and correct to the best of our knowledge and belief.
- (ii) We irrevocably confirm that the credit/loan to be raised will be utilized for the purpose for which it is being applied for vide this application and shall not be utilized for investment in stock market and real estate.
- (iii) We irrevocably undertake to repay to the Overseas Lender the amount taken as trade credit (inclusive of the principal plus interest plus any other charges) from the foreign bank / supplier on maturity date.
- (iv) We request Axis Bank Ltd., India to give an undertaking on our behalf to the Overseas Lender and we irrevocably authorise Axis Bank Ltd., India to debit our account _____ for the principal plus interest plus any other charges** on the due date if Trade credit is to be paid to the Overseas Lender on our behalf.
- (v) The goods imported into India are not banned as per Foreign Trade policy.
- (vi) In case the goods to be imported are capital in nature, we confirm that the goods are capital goods as defined in the Foreign Trade policy issued by DGFT from time to time.
- (vii) We also confirm that we have not availed any finance against the above said import bill from any Bank/Financial Institution.
- (viii) We also confirm that the buyer's credit availed/to be availed is well within a maximum period up to one year (from the date of shipment) and that the period of trade credit is well within the operating cycle of the commodity.
- (ix) We enclose the custom stamped Exchange Control Copy of bill of entry/Courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate no _____ dated DD/MM/YYYY as an evidence of import of the said goods. OR

We hereby undertake that we shall submit the documentary evidence of import (i.e. Bill of Entry for home consumption/ courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate, as applicable) within three months from the date of payment/acceptance of documents.

- (x) I/We confirm that we are aware of Axis Bank Ltd's Sanctions Policy Statement and that Axis Bank, including its subsidiaries and affiliates (the "Group"), is firmly committed to complying with all applicable sanctions laws (as imposed by UN, US, UK, EU or any other Government and/or Regulatory authorities) that are legally binding upon the Group and its businesses.
- (xi) I/We are further aware that Axis Bank Ltd may be unable to process any transactions that involves or have linkages/reference to any sanctioned countries*/territories*/parties including for cases where transshipment is involved.
- (xii) I/We confirm that shipment and / or transshipment of goods covered under this transaction shall not involve any sanctioned countries /territories /parties. *Sanctioned Countries and Territories include Cuba, Iran, Syria, North Korea (also known as Democratic People's Republic of Korea), Crimea and Sevastopol (also known as Crimean Autonomous Republic) and Sectorial Sanctioned Countries and Territories include Russia and Venezuela.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999 is enclosed as under:

I/We hereby declare that the transaction details of which are mentioned above does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under.

I/We also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to understand the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI.

I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.

***I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company**

OFAC Declaration: In this connection, we declare, confirm and undertake that:

- i) We are aware that _____ (name of the country) is an entity against which sanctions by the Office of Foreign Assets (OFAC) of USA is in place. We undertake not to hold Axis Bank Ltd responsible for in any manner whatsoever in nature and hold Axis Bank Ltd fully indemnified against all losses and damages that may be caused to us on account of the funds remitted under this transaction being confiscated or blocked or seized by any authority/government/agency.
- ii) We further declare that we shall furnish any material information relating to this transaction as required by any authority/government/agency, now or in future. Also we authorize Axis Bank Ltd to make available any of the material information pertains our transaction to any authority/agency/entity without referring the matter to us.

***I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.*

Thanking you.

Yours faithfully,

DATE : DD/MM/YYYY

Place : _____ (Signature of the Authorised Official of Applicant)

Name: _____ IEC No : _____

Address line 1

Address line 2

PIN CODE : _____ CITY : _____

STATE : _____ COUNTRY : _____

*Applicable when the application /declaration /undertaking is signed on behalf of the firm / company

**We agree for levy of charges as per the schedule of charges of the bank (displayed on the bank's website: www.axis-bank.com) or as per the specific pricing approval/sanction, if any.