

19th September 2019

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra Kurla Complex, Bandra East Mumbai 400 051
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Sub: Opening of the Qualified Institutions Placement of equity shares of face value of ₹ 2 each (the "Equity Shares") by Axis Bank Limited (the "Bank") to Qualified Institutional Buyers (QIB) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the Rules made thereunder) (the "Issue").

Dear Sir,

This is to inform you that pursuant to the approval granted by the Board of Directors of the Bank (the Board), at its meeting held on July 20, 2019, the approval granted by the Shareholders of the Bank through postal ballot on August 21, 2019 to the Issue, the Committee of Whole-Time Directors of the Bank (the "**Committee**"), at its meeting held today 19th September 2019, has decided to open the Issue for receiving bids, in accordance with the provisions of Chapter VI of the SEBI ICDR Regulations. The Committee also approved and adopted the preliminary placement document dated 19th September 2019 in connection with the Issue.

We further wish to inform you that the Committee also approved that the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 661.50 per Equity Share of the Bank, and the 'relevant date' for this purpose, in terms of Regulation 171 of the SEBI ICDR Regulations, is 19th September 2019. In accordance with Regulation 176(1) of the SEBI ICDR Regulations, and the Committee may, at its absolute discretion may offer a discount of not more than 5% to the said Floor Price.

The Committee's meeting commenced at 6.30 p.m. and concluded at 7.00 p.m. A certified copy of the resolution passed by the Committee is enclosed herewith for your information and record.

Further, we would like to inform you that the meeting of the Committee will be held on Wednesday, 25th September 2019 to consider and approve, among other things, the issue price for the Equity Shares proposed to be issued pursuant to the Issue in accordance with the Chapter VI and other applicable provisions of the SEBI ICDR Regulations.

Kindly take the above on record and the same may be treated as compliance under Regulation 29 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

**Yours faithfully,
For Axis Bank Limited**


**Girish V. Koliyote
Company Secretary**



Encl: Certified copy of the resolution.



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE COMMITTEE OF WHOLE-TIME DIRECTORS
OF AXIS BANK LIMITED AT ITS MEETING HELD ON 19TH SEPTEMBER 2019**

APPROVAL FOR OPENING OF THE ISSUE

"**RESOLVED THAT** pursuant to the resolution passed by the shareholders of the Bank by way of postal ballot on 21st August 2019 under Section 62(1)(c) and other applicable provisions of the Companies Act, 2013 ("**Companies Act**") and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**SEBI ICDR Regulations**"), as amended, the issue of equity shares of the Bank of face value of ₹ 2 each (the "**Equity Shares**") to eligible Qualified Institutional Buyers ("**QIBs**") under Chapter VI of the SEBI ICDR Regulations and Section 42 of the Companies Act read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended (the "**Issue**") be opened today, i.e. 19th September, 2019."

"**RESOLVED FURTHER THAT** in respect of the Issue, the relevant date, in terms of Regulation 171 (a) (i) of SEBI ICDR Regulations, shall be the date of this resolution i.e. 19th September 2019 (the "**Relevant Date**")."

"**RESOLVED FURTHER THAT** certified copies of this resolution be provided to those concerned under the hands of the Company Secretary, wherever required."

For Axis Bank Limited

A handwritten signature in blue ink, appearing to read 'Girish V. Koliyote'.

**Girish V. Koliyote
Company Secretary**