



AXIS/CO/CS/2/2016-17

1st April 2016

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) OF AXIS BANK LIMITED
REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform that the Bank on 31st March 2016 had approved the movement from Base rate to Marginal Cost of Funds based Lending Rate (MCLR) with effect from 1st April 2016, in terms of clarifications published by RBI vide their guidelines dated 29th March 2016.


Accordingly the internal benchmark MCLRs on a monthly basis effective from 1st April 2016 and the press release in respect thereof are enclosed herewith.

Please note that the said rates will be valid till the next review by the Bank.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely,
For Axis Bank Limited


Ginish V. Koliyote
Company Secretary

Encl.: as above

April 01, 2016

Marginal Cost of Funds based Lending Rate (MCLR)

As per RBI guidelines, all floating rate rupee loans sanctioned and credit limits renewed wef April 1, 2016 will be priced with reference to the Marginal Cost of Funds based Lending Rate (MCLR).

The Bank will now review and publish the internal benchmark MCLRs on a monthly basis.

MCLRs with effect from 1 April 2016:

Tenor	MCLR %
Overnight	9.10%
One month	9.20%
Three month	9.40%
Six month	9.45%
One year	9.50%
Two years	9.60%
Three years	9.65%

These rates will be valid till the next review.

Base Rate : 9.50%





Axis Bank Publishes its Marginal Cost of Funds based Lending Rate (MCLR)

Mumbai, March 31, 2016: Axis Bank, India's third largest Private Sector bank publishes the MCLR for the below tenors.

MCLRs with effect from 1 April 2016:

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One year	9.50%
Two years	9.60%
Three years	9.65%

These rates will be valid till the next review.

The new loans will be priced at the published internal benchmark MCLR's wef 1 April 2016.

The Bank will publish MCLR's on monthly basis. Announcing the MCLR **Mr. Sidharth Rath, President (Corporate Relationship, Transaction Banking & Treasury), Axis Bank** said "The MCLR is expected to ensure more effective transmission of changes in monetary policy rates for new borrowings."

