

AXIS/CO/CS/416/2017-18

1st September, 2017

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

## SUB: INFORMATION ON BANK'S EXPOSURE TO SELECT ACCOUNTS REFERENCED IN RBI DIRECTIONS ON 28<sup>TH</sup> AUGUST, 2017

The Reserve Bank of India issued directions in their communication dated 28<sup>th</sup> August, 2017 advising banks to finalise and implement viable resolution plan in select accounts by 13<sup>th</sup> December, 2017, failing which, insolvency proceedings should be initiated in all the accounts mentioned in the communication and accordingly mandated provisions should be made by 31<sup>st</sup> March, 2018.

The Bank's exposure status with respect to these accounts as on 30th June, 2017 was as follows:

- The Bank had exposure on 12 of these accounts.
- Total Fund based outstanding of the Bank on these accounts was Rs. 1,843 crores. Non-fund based outstanding was Rs. 649 crores.
- Around 75% of the outstanding was secured.
- Against this outstanding, the provision held was Rs. 862 Crore.

You are requested to take the above on record and bring this to the notice of all concerned.

Thanking you,

Yours Sincerely,

For Axis Bank Limited

Girish V. Koliyote Company Secretary

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