



AXIS/CO/CS/94/2018-19

27th April 2018

Shri Avinash Kharkar
The Assistant Vice President,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai -400 051

Shri Khushra Bulsara
The Deputy General Manager –
Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: OUTCOME OF 184TH BOARD MEETING OF AXIS BANK LIMITED HELD ON 26TH APRIL 2018 AND CONTINUED ON 27TH APRIL 2018

REF: SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

This is to inform you that at the 184th meeting of the Board of Directors of the Bank (the Board) held on 26th April 2018 and which continued on 27th April 2018, the following items of business were transacted and approved by the Board, today:-

APPOINTMENT OF STATUTORY AUDITORS

- 1) Appointed M/s Haribhakti & Co. LLP, Chartered Accountants, Mumbai, having Registration Number 103523W/W100048, issued by the Institute of Chartered Accountants of India, as the Statutory Auditors of the Bank, in place of M/s S. R. Batliboi & Co. LLP, Chartered Accountants, Mumbai, the retiring auditors of the Bank, to hold office as such from the conclusion of the 24th Annual General Meeting until the conclusion of the 28th Annual General Meeting, subject to the approval of the Reserve Bank of India and the shareholders of the Bank, and on such terms and conditions, including remuneration, as may be approved by the Audit Committee of Board.

BORROWING POWERS

- 2) Approved increase in borrowing limits of the Bank upto Rs. 200,000 crore (Rupees Two Lakh Crore only), for borrowings (apart from deposits of money accepted from public in the ordinary course of its business, temporary loans repayable on demand or within six months from the date of the loan, if any, obtained from the Bank's bankers) in terms of Section 180 (1) (c) of the Companies Act, 2013 and Article 54 of the Articles of Association of the Bank, subject to the approval of the Shareholders of the Bank at the 24th AGM.
- 3) Authorised the Bank to borrow/ raise funds in Indian Currency / Foreign Currency by issue of debt Instruments including but not limited long term bonds, non-convertible debentures, perpetual debt instruments and Tier II Capital Bonds or such other debt securities as may be permitted under RBI guidelines, from time to time, upto an amount of Rs.35,000 crore (Rupees Thirty Five Thousand crore only), in terms of Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and the Listing Regulations, subject to the approval of the Shareholders of the Bank at the 24th AGM.



Further, the date of convening 24th Annual General Meeting of the Bank, will be intimated to you in due course.

You are requested to take the above on record and bring this to the notice of all concerned.

Kindly acknowledge receipt.

Thanking You.

Yours sincerely,
For Axis Bank Limited

A handwritten signature in blue ink, appearing to read 'Girish V Koliyote'.

Girish V Koliyote
Company Secretary