

AXIS/CO/CS/247/2022-23

August 4, 2022

Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Deputy General Manager,
Listing Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: Update on Sale of Axis Bank UK Limited, Subsidiary of Axis Bank Limited (the "Bank")

REF: Disclosure under Regulation 30 read with Para A of Schedule III OF SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Please refer to our letter no. AXIS/CO/CS/634/2020-21 dated March 31, 2021 wherein the Bank had informed the stock exchanges regarding the Bank entering into a Share Purchase Agreement with OpenPayd Holdings Limited, for sale of 100% stake in Axis Bank UK Limited, a subsidiary of the Bank.

In this connection, we wish to inform you that both the parties have mutually decided not to go ahead with the aforesaid transaction and accordingly have terminated the above Share Purchase Agreement. The Bank will now initiate the winding up process of Axis Bank UK Limited.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours Sincerely,
For **Axis Bank Limited**

Sandeep Poddar
Company Secretary

CC: London Stock Exchange
Singapore Stock Exchange