

AXIS/CO/CS/521/2022-23

January 24, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: APPOINTMENT OF CH S. S. MALLIKARJUNARAO AS AN ADDITIONAL INDEPENDENT DIRECTOR OF AXIS BANK LIMITED ("BANK").

REF.: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. Tuesday, January 24, 2023 has appointed CH S. S. Mallikarjunarao (DIN: 07667641) as an additional independent director of the Bank for a period of four years with effect from February 1, 2023 up to January 31, 2027 (both days inclusive), subject to approval of shareholders.

In terms of Section 149(13) of the Companies Act, 2013, he shall not be liable to retire by rotation during his tenure as an independent director of the Bank.

CH S. S. Mallikarjunarao is not related to any of the Directors or Key Managerial Personnel of the Bank. Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

A brief profile CH S. S. Mallikarjunarao is enclosed as **Annexure A**.

This is for your information and records.

Thanking You.

With warm regards,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl.: as above

CC: London Stock Exchange
Singapore Stock Exchange

PROFILE OF CH S. S. MALLIKARJUNARAO

Mr. CH S. S. Mallikarjunarao, age 61 years, is a professional banker with more than 37 years of experience.

He started his banking career as a probationary officer in Bank of Maharashtra in 1985. He retired as Managing Director & CEO (MD & CEO) of Punjab National Bank (PNB) in January 2022. During his tenure at PNB, he successfully completed the amalgamation of Oriental Bank of Commerce and United Bank of India into PNB in terms of the notification issued by the Government of India. After amalgamation, PNB emerged as the second largest public sector bank with more than 10,000 branches and more than 1 lakh workforce.

Prior to assuming the position of MD & CEO of PNB, he was MD & CEO of Allahabad Bank from September 2018 to September 2019. Before this, he served as Executive Director of Syndicate Bank since 2016. Mr. Mallikarjunarao has held various positions in Oriental Bank of Commerce including as General Manager, Chief Financial Officer, Head of Information Technology, Digital Banking and Risk Department, etc.

He has requisite qualification, skills, experience and expertise in specific functional areas viz. Accountancy, Agriculture & Rural Economy, Banking, Finance, Small-Scale Industry, Information Technology, Human Resource, Risk Management, Business Management and Insurance.

He holds a bachelors degree in science and general laws and is a Certified Associate of Indian Institute of Bankers.