

AXIS/CO/CS/615/2022-23

March 24, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Sub.: Grant of stock options / units.

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Bank ("NRC") at its meeting held today, has granted stock options/units to the eligible employees of the Bank as under:

- (a) 1,31,00,000 stock options of the Bank at an exercise price of Rs. 848.80/- per option under the Axis Bank Employees Stock Option Scheme 2000-01.
- (b) 32,00,000 stock units of the Bank at an exercise price of Rs. 2/- per unit under the Axis Bank Employees Stock Unit Scheme, 2022.

Disclosure as required under SEBI Circular dated September 9, 2015 is enclosed as **Annexure A** for your reference.

This is for your information and records.

Thanking You.

With warm regards,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

CC: London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr. No	Particulars	Grant under Axis Bank Employees Stock Option Scheme 2000-01	Grant under Axis Bank Employees Stock Unit Scheme - 2022
1.	Brief details of options granted	1,31,00,000 options granted by the NRC to the eligible employees of the Bank.	32,00,000 units granted by the NRC to the eligible employees of the Bank.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes	Yes
3.	Total number of shares covered by these options	1,31,00,000 equity shares of Rs. 2/- each of the Bank.	32,00,000 equity shares of Rs. 2/- each of the Bank.
4.	Pricing Formula	Granted at the latest available closing price prevailing on NSE being the Stock Exchange which recorded the highest trading volume in the equity shares of the Bank on March 23, 2023 i.e. being the previous trading day immediately preceding the date on which the grant of options was approved by the NRC.	Units are granted at the face value of equity shares i.e. at Rs. 2/- each.
5.	Option Vested	The said options shall vest, as under: - At the end of 1 year from the date of grant - 30% of granted options. - At the end of 2 years from the date of grant - 30% of granted options. - At the end of 3 years from the date of grant - 40% of granted options	The said units shall vest, as under: - At the end of 1 year from the date of grant - 30% of granted units. - At the end of 2 years from the date of grant - 30% of granted units. - At the end of 3 years from the date of grant - 40% of granted units.
6	Time within which option may be exercised	The said options can be exercised by the concerned eligible employee of the Bank, within a period of 5 years from the date of respective vesting.	The said units can be exercised by the concerned eligible employee of the Bank, within a period of 5 years from the date of respective vesting.