

AXIS/CO/CS/52/2024-25

April 24, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

SUB.: STATEMENT UNDER REGULATION 52(7) AND 52(7A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS") FOR THE QUARTER ENDED MARCH 31, 2024.

Pursuant to Regulation 52(7) and 52(7A) of the SEBI Listing Regulations, we are attaching the following statements w.r.t. the non-convertible securities issued by Axis Bank Limited on a private placement basis, during the quarter ended March 31, 2024:

- a. utilisation of the issue proceeds; and
- b. nil deviation/variation in the use of issue proceeds.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

A. Statement of utilization of issue proceeds:

| Name of the issuer | ISIN | Mode of fund raising | Type of instrument | Date of fund raising | Amount Raised | Funds utilized | Any deviation | If 8 is yes, then specify the purpose | Remarks, if any |
|--------------------|--------------|----------------------|--|----------------------------|------------------|------------------|---------------|---------------------------------------|-----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Axis Bank Limited | INE238A08492 | Private Placement | Senior, Rated, Listed, Unsecured, Taxable, Redeemable, Long Term, Non-Convertible Debentures | 7 th March 2024 | Rs. 3,851 crores | Rs. 3,851 crores | No | N.A. | - |

B. Statement of deviation/ variation in use of Issue proceeds:

| Particulars | Remarks |
|---|--|
| Name of the listed entity | Axis Bank Limited |
| Mode of fund raising | Private Placement |
| Type of instrument | Senior, Rated, Listed, Unsecured, Taxable, Redeemable, Long Term, Non-Convertible Debentures |
| Date of raising funds | 7 th March, 2024 |
| Amount raised | Rs. 3,851 crores |
| Report filed for quarter ended | March 31, 2024 |
| Is there a deviation/ variation in use of funds raised | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | N.A. |
| If yes, details of the approval so required? | N.A. |
| Date of approval | N.A. |
| Explanation for the deviation/ variation | N.A. |
| Comments of the Audit Committee after review | Nil |
| Comments of the auditors if any | N.A. |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: | |

| Original object | Modified object, if any | Original allocation | Modified allocation, if any | Funds utilised | Amount of deviation/ variation for the quarter according to applicable object (Rs in crores and in %) | Remarks, if any |
|--|-------------------------|---------------------|-----------------------------|------------------|---|-----------------|
| Enhancing long term resources for funding infrastructure and affordable housing. The issue proceeds to be utilized for funding long term projects in infrastructure sub-sectors & affordable housing as prescribed by the RBI pursuant to the RBI Circulars. | N.A | Rs. 3,851 crores | N.A. | Rs. 3,851 crores | N.A. | - |
| Deviation could mean: <ol style="list-style-type: none"> a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed. | | | | | | |
| <p>Signature:</p> <p>Name of the Signatory: Puneet Sharma</p> <p>Designation: Group Executive and Chief Financial Officer</p> <p>Date : 24th April 2024</p> | | | | | | |