

1 Type Of Issue: PUBLIC ISSUE OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF RS 1,000 EACH UP TO RS 50,000 LAKH WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO RS. 90,000 LAKHS AGGREGATING UP TO RS. 1,40,000 LAKHS

2 Issue size: RS. 50,000 LAKH (BASE ISSUE SIZE) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO RS. 90,000 LAKH AGGREGATING UP TO RS 1,40,000 LAKHS ("TRANCHE 1 ISSUE") *

* The company has raised Rs. 67640.11 Lakh

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 28, 2018

3 Rating of instrument alongwith name of the rating agency

(i) as disclosed in the offer document: CARE Ratings Limited - "CARE AA+ (SO) (Pronounced as CARE Double A Plus Structured Obligation); Outlook: Stable);

Brickwork Ratings India Private Limited: 'BWR AA+ (SO) (Pronounced as BWR Double A Plus (Structured Obligation)), Outlook: Stable (Source Shelf Prospectus & Tranche I Prospectus Dt: September 3, 2018)

(ii) at the end of FY2019: CARE Ratings Limited - "CARE AA [Double A] (Credit watch with developing implications);

Brickwork Ratings India Private Limited: 'BWR AA+ (SO) (Pronounced as BWR Double A Plus (Structured Obligation)), Credit Watch with Negative implications.

(iii) at the end of FY2020: *

(iv) at the end of FY2021: *

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4 Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Debenture Trust Deed dated: 26th September, 2018

5 Subscription level (number of times): The issue was subscribed 1.3528 times the Base Issue Size and 0.4831 times the total Issue size after considering Cheque Return & Technical reasons

(Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 28, 2018)

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)

Parameters	(In Rs. crores)		
	First FY (March 31, 2019)	Second FY (March 31, 2020)*	Third FY (March 31, 2021)*
Income from operations	12395.54	NA	NA
Net Profit for the period	162.24	NA	NA
Paid-up equity share capital	25.15	NA	NA
Reserves	834.70	NA	NA

* Financials not disclosed as reporting for relevant financial year has not been completed

7 Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)

Company's NCDs are listed on BSE Limited ("BSE") w.e.f 4th October, 2018

(i) at the end of FY2019: Listed & Traded

(ii) at the end of FY2020*: NA

(iii) at the end of FY2021*: NA

*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8 Change, if any, in directors of issuer from the disclosures in the offer document

(i) at the end of FY2019: Dr. Nivedita Haran appointed as Additional Director on the Board of Directors of the Company.

(ii) at the end of FY2020*: NA

(iii) at the end of FY2021*: NA

*Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed

9 Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)

(i) Atleast 75% of the Net Proceeds of Issue: For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company

(ii) Maximum of up to 25% the Net Proceeds of Issue: General Corporate Purpose.

(Source Shelf Prospectus & Tranche I Prospectus Dt: September 3, 2018)

(ii) Actual utilization: NA

(iii) Reasons for deviation, if any: NA

10 Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (1) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given):

(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD holders in the event of default by the Issuer in regard to timely payment of interest and repayment of principal and shall take necessary action at the cost of the Issuer. (Source Shelf Prospectus & Tranche I Prospectus Dt: September 3, 2018)

(ii) Delay in payment from the due date: - NA

(iii) Reasons for delay/ non-payment, if any: - NA

11 Any other material information: Nil

CARE Ratings Limited - Has removed from "CARE AA [Double A] (Credit watch with developing implications) to "CARE AA; Stable on 27th June, 2019

Brickwork Ratings India Private Limited: Has removed from 'BWR AA [Pronounced as BWR Double A Credit Watch with Developing Implications to BWR AA Outlook: Stable on 24th June, 2019

Disclaimer

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Axis Bank Limited, arising out of the SEBI circular No. CIR/MIR SD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price - volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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