



Wealth Management | Axis Bank

## ELIGIBILITY CRITERIA

Terms & Conditions apply

# BURGUNDY ELIGIBILITY

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## On-boarding criteria:

Initial funding cheque amount of ₹5 lakhs or more

## On going eligibility criteria, calculated at a Customer ID level or Family ID# level:

- Maintenance of an Average Quarterly Balance of ₹10 lakhs in the Savings Account, OR
- Maintenance of an Average Quarterly Balance of ₹10 lakhs across Savings Accounts and Current Accounts, OR
- Maintenance of a minimum Total Relationship Value^(TRV) of ₹30 lakhs, OR
- Maintenance of a minimum Total Relationship Value^(TRV) of ₹1 crore which includes Demat holdings, OR
- In case of a salaried customer, one should be receiving a net salary credit in excess of ₹3 lakhs every month in Axis Bank Salary Account, OR
- Foreign Inward Remittance of at least ₹40 lakhs received through Wire transfer or Remit Money in last 12 months (Only for NRI's)

Please note that Burgundy Savings Account is mandatory for induction into Burgundy

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# TOTAL RELATIONSHIP VALUE

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^ Total Relationship Value (TRV), aggregated at Customer ID or Family ID# level, is composed of:

Product / Relationship	Inclusions Allowed
Liability Relationship	Savings Account, Current Account**, Term Deposits, Recurring Deposits and/or Specified Investment Relationships, PIS Accounts (for NRI's)
Investment* Relationship	Mutual Funds, Life Insurance, Private Equity Funds (Commitment amount), Structured Products, Discretionary Portfolio Management Service, Non-Discretionary Portfolio Management Service, RBI Bonds, PPF, NPS and other Alternate Assets

Accounts of customers who do not maintain any one of the mentioned criteria will be converted to a lower category Savings Account with appropriate advance intimation; fees and charges of the lower SB A/c will apply accordingly.

\*Investment through Axis Bank to be considered

#Family ID is generated at the time customer enrolls into Family Banking Program

\*\*Subject to family banking / grouping & applicable only for Resident individual, Sole Proprietor, HUF, Partnership, LLP, Private Limited Companies

# FAMILY BANKING

**Burgundy customers can extend their exclusive Burgundy privileges to their family members as under:**

- Customers can include additional 3 family members in the Family Banking program
- Not individually, but as a family unit, these customers together would need to maintain the Burgundy eligibility criteria
- All family members can avail of the Burgundy privileges if they hold a Burgundy Savings Account

# THANK YOU

For more, visit: [axisbank.com/burgundy](https://axisbank.com/burgundy)

*The terms and conditions mentioned in eligibility criteria are subject to modification from time to time solely at Bank's discretion.*