

**Addition / Grouping of Current Account for  
Priority / Burgundy / Burgundy Private Programs**

1. Grouping will be done basis type of account held by Primary Holder
2. Only Priority, Burgundy & Burgundy Private customers can group their business accounts
3. Savings account of family members can also be grouped along with Business Account
4. Business accounts can be grouped with the Savings account of entities Key Management Persons in the role defined below:

Constitution	Role of Key management Person in Business Entity
Individual CA	Business Owner/Account Holder
Sole Proprietorship Firm	Proprietor
Partnership Firm/LLP	Partner
Private Limited Company	Beneficial Owner/Director
HUF	Karta

**Note:**

- One Entity Customer ID can be added only under one group
- Features, benefits, fees and charges will be as per the structure of the individual Savings / Current account variant product structure.
- Only select Current Account scheme codes will be eligible for grouping. Please contact your nearest Axis Bank Branch to know about eligible scheme codes.
- There will be no balance non maintenance charge in the current accounts as mentioned on the sign up form as long as the Primary Member is a Priority / Burgundy / Burgundy Private customer and the accounts are linked to the group. If the Primary Member in the Family ceases to be a Priority / Burgundy / Burgundy Private customer or the accounts are de-linked from the group, then requisite product level balances will need to be maintained in the Savings & Current accounts individually.
- Program type will be determined basis the scheme code of the Primary Member. Primary member should mandatorily be a savings account holder.
- If the linked family members or accounts are no longer a part of the program / group they will have to maintain the balances as per the individual Savings / Current account requirement. If the Primary Member in the Group ceases to be a Priority / Burgundy / Burgundy Private customer or if the linked family members or current account are no longer a part of the program or the person ceases to be a part of the current account they will have to maintain requisite balances individually as per their savings & current account requirement.
- For groups that do not meet the Priority / Burgundy / Burgundy Private eligibility criteria, Savings account of all individuals will be downgraded to the relevant product and the entity / current accounts will be removed from the group and accounts will need to maintain the balances individually as per the savings & current account variant. Fees and charges will apply to the accounts accordingly including balance non maintenance charges.
- For detailed terms and conditions, please refer the Current Account grouping form hosted on the website