

Customer Declaration from FCRA Account holder for Corporate Internet Banking
facility

Date:

To,
Axis Bank Limited,
(Branch Address)
Kind Attn: _____
(Branch Manager)

Dear Sir,

We, _____ (Name of parent entity etc) registered under
_____ (ACT) and having our registered office at
_____ wish to open an FCRA account
with Axis Bank in the name of _____.

We confirm that,

- The transaction/s and operation of the account will be as per Foreign Contribution (Regulation) Act, 2010, Foreign Contribution (Regulation) Rules, 2011, applicable RBI guidelines issued from time to time and prevailing laws, rules and regulation.
- No transaction shall be done in the said account till we get the approval from Ministry of Home Affairs (MHA) and shall forthwith submit a copy of certificate/approval to Axis Bank once received from MHA.
- We shall inform the Bank in case the application for registration/prior permission is rejected by MHA in stipulated time.
- We shall comply with applicable regulatory guidelines, laws and regulation; including but not limited to Foreign Contribution (Regulation) Act, 2010 and Foreign Contribution (Regulation) Rules, 2011 or as applicable from time to time
- Debit to the account shall be in accordance to the FCRA guideline
- We shall hold harmless and indemnify Axis Bank, at all times, against any and all claims, losses, damages incurred by the Bank on account of actions or omissions arising due to non-compliance or breach of any law or regulation by us.

For, _____(Name of Entity)