

### Key Fact Sheet

The Key Fact Sheet circulated by Axis Bank Ltd. is in compliance with Master Direction – Credit Card and Debit Card – Issuance and Conduct Directions, 2022 and is updated on 11th Jul 2024.

Retail Cards									
Product Name	PRIDE PLATINUM Credit Card	PRIDE SIGNATURE Credit Card	NEO Credit Card	MY ZONE Credit Card	INDIAN OIL Credit Card	AURA (Health) Credit Card	KWIK Credit Card	CASHBACK Credit Card	REWARDS Credit Card
Joining Fee	INR 0	INR 0	INR 250	INR 500*	INR 500*	INR 749	Nil	INR 1000*	INR 1,000
Annual Fee	INR 250	INR 500	INR 250	INR 500*	INR 500*	INR 749	Nil	INR 1000*	INR 1,000
Annual Fee Waiver	Spends of INR 20,000 in the preceding year	Spends of INR 40,000 in the preceding year	-	-	Spends of INR 3,50,000 in the preceding year	-	NA	Spends** of INR 4,00,000 in the preceding year	Spends of INR 2,00,000 in the preceding year
Interest Rate (p.a.)	41.75%	41.75%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%

Partnership Cards										
Product Name	LIC Credit Cards	FIBE Credit Card	FREECHARGE Credit Card	FREECHARGE PLUS Credit Card	FLIPKART Credit Card	FLIPKART SUPER ELITE Credit Card	ACE Credit Card	AIRTEL Credit Card	SPICEJET VOYAGE Credit Card	SPICEJET VOYAGE BLACK Credit Card
Joining Fee	INR 0	INR 0	INR 250	INR 350	INR 500*	INR 500	INR 0 (Limited time offer)	INR 500	INR 750	INR 2,000
Annual Fee	INR 0	INR 0	INR 250	INR 350	INR 500	INR 500	INR 499	INR 500	INR 750	INR 2,000
Annual Fee Waiver**	-	-	-	Spends of INR 50,000 in the preceding year	Spends of INR 3,50,000 in the preceding year	Spends of INR 2,00,000 in the preceding year	Spends of INR 2,00,000 in the preceding year	Spends of INR 2,00,000 in the preceding year	-	-
Interest Rate (p.a.)	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%

Partnership Cards						Affluent Cards			
Product Name	SAMSUNG SIGNATURE Credit Card	SAMSUNG INFINITE Credit Card	Shoppers Stop Credit Card	IKEA Family Credit Card by Axis Bank	INDIAN OIL Premium Credit Card	MAGNUS Credit Card	MAGNUS for Burgundy	BURGUNDY PRIVATE Credit Card	RESERVE Credit Card
Joining Fee	INR 500	INR 5000	INR 500	INR 0	INR 1,000	INR 12,500	INR 30,000	INR 50,000 (Nil for Burgundy Private Clients)	INR 50,000
Annual Fee	INR 500	INR 5000	INR 500	INR 0	INR 1,000	INR 12,500	INR 30,000	INR 50,000 (Nil for Burgundy Private Clients)	INR 50,000
Annual Fee Waiver**	Spends of INR 2,00,000 in the preceding year	Spends of INR 7,00,000 in the preceding year	Spends of INR 1,00,000 in the preceding year	-	Spends of INR 30,000 in the preceding year	***Spends of INR 25,00,000 in the preceding year	***Spends of INR 30,00,000 in the preceding year	-	***Spends of INR 35,00,000 in the preceding year
Interest Rate (p.a.)	52.86%	52.86%	52.86%	52.86%	52.86%	42.58%	42.58%	19.56%	42.58%

Affluent Cards											
Product Name	PRIVILEGE Credit Card	VISTARA Credit Card	SELECT Credit Card	VISTARA SIGNATURE Credit Card	MILES and MORE World Credit Card	ATLAS Credit Card	MILES and MORE World Select Credit Card	VISTARA INFINITE Credit Card	HORIZON Credit Card	OLYMPUS Credit Card	PRIMUS Credit Card
Joining Fee	INR 1,500 (Waived for Priority Account Holders)	INR 1,500	INR 3,000 (Waived for Burgundy Account holders)	INR 3,000	INR 3,500	INR 5,000	INR 10,000	INR 10,000	INR 3,000	INR 20,000	INR 1,80,000
Annual Fee	INR 1,500	INR 1,500	INR 3,000 (Waived for Burgundy Account holders)	INR 3,000	INR 3,500	INR 5,000	INR 4,500	INR 10,000	INR 3,000	INR 20,000	INR 1,80,000
Annual Fee Waiver**	Spends of INR 5,00,000 in the preceding year	-	Spends of INR 8,00,000 in the preceding year	-	HON and SEN status members*	-	HON and SEN status members*	-	-	-	-
Interest Rate (p.a.)	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	42.58%	12.68%

Legacy Cards										
Product Name	VISA GOLD Credit Card	VISA SILVER Credit Card	BUZZ Credit Card	MY WINGS Credit Card	MY CHOICE Credit Card	TITANIUM Credit Card	PLATINUM Credit Card	SIGNATURE Credit Card	INFINITE Credit Card	
Annual Fee	INR 0	INR 0	INR 750	INR 500	INR 250	INR 100	INR 200	INR 1,000	INR 0	
Annual Fee Waiver**	-	-	-	-	-	Spends of INR 50,000 in the preceding year	Spends of INR 1,00,000 in the preceding year	-	-	
Interest Rate (p.a.)	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	

Secured Cards								
Product Name	SECURED GOLD Credit Card	SECURED SILVER Credit Card	PLATINUM SECURED Credit Card	INSTA EASY Credit Card	MY ZONE EASY Credit Card	INDIAN OIL EASY Credit Card	FLIPKART SECURED Credit Card	PRIVILEGE EASY Credit Card
Joining Fee	-	-	-	-	INR 500	INR 500*	INR 500	INR 1,500
Annual Fee	INR 0	INR 0	INR 200	INR 0	INR 500	INR 500*	INR 500	INR 1,500
Annual Fee Waiver**	-	-	Spends of INR 1,00,000 in the preceding year	-	-	Spends of INR 3,50,000 in the preceding year	Spends of INR 3,50,000 in the preceding year	Spends of INR 2,50,000 in the preceding year
Interest Rate (p.a.)	49.36%	49.36%	49.36%	49.36%	49.36%	49.36%	49.36%	49.36%

\* Not Applicable if the customer is given a Lifetime Free card or if a different fee is given to customer as per application form | \*\*Rent, Wallet load and other transactions will not be eligible for spends counted in availing annual fee waiver. Spends based annual fee waiver is applicable for eligible customers basis fee profile.

\*\*\*Reserve, Magnus and Magnus for Burgundy - Effective 1 Sep 2023, Spends Threshold for Annual Fee reversal will exclude transactions identified through Rent, Wallet, Utilities, Government Institutions, EMI conversions, Cash withdrawals, reversals and fee and charges. Effective 20 Apr 2024, Insurance, Gold/Jewellery and Fuel also shall be excluded | \*\*\*\* Waived on spends of INR 10,000 within 45 days from issuance

**MAGNUS for Burgundy** - Applicable only for Burgundy customers maintaining the requisite individual Burgundy relationship ([www.axisbank.com/Magnus](http://www.axisbank.com/Magnus))

**Burgundy Private CC:** Applicable only for Burgundy Private clients maintaining the requisite individual Burgundy Private relationship (<https://www.axisbank.com/burgundyprivate/eligibility>)

**Late Payment Fees:** Waived for *BURGUNDY PRIVATE* and *PRIMUS* Credit Card. For *OLYMPUS* Credit Card, INR 100 if payment due is greater than INR 2000. For all other credit cards, it is as per the below table.

Outstanding Amount	Late Payment Fee
< INR 500	Nil
INR 501 – INR 5000	INR 500
INR 5001 – INR 10,000	INR 750
> INR 10,000	INR 1200 for all credit cards except INR 1,000 for AXIS BANK REWARDS Credit Card and AXIS BANK SHOPPERS STOP Credit Card

**Over-limit Fees:** 2.5% of Over-limit Amount (Min INR 500). Waived for *BURGUNDY PRIVATE* Credit Card and *PRIMUS* Credit Card.

**Fees for Cash Payment at Branches:** INR 100. Waived for *BURGUNDY PRIVATE* Credit Card, *INSTA EASY* Credit Card and *PRIMUS* Credit Card.

**Cheque Return or Dishonour Fee or Auto Debit Reversal:** 2% of payment amount. Minimum INR 450; Maximum – INR 1500. Waived For *BURGUNDY PRIVATE* Credit Card and.

**Credit Limit:** Applicable as per the Bank's policy and Terms and Conditions.

**Cash Withdrawal Fee:** 2.5% of cash amount (Minimum INR 500) for all credits cards except, 2% of cash amount (Minimum INR 300) for *OLYMPUS* Credit Card. Nil for *MAGNUS*, *MAGNUS FOR BURGUNDY*, *BURGUNDY PRIVATE*, *PRIMUS* and *RESERVE* Credit Card.

**Cash Withdrawal Limit:** 30% of the Credit Limit assigned to the customer. 40% of the Credit Limit assigned for Primus customers.

**Foreign Transaction Fee:** Nil for *BURGUNDY PRIVATE* and *PRIMUS* Credit Card, 1.5% of Transaction Amount for *RESERVE* Credit Card, 2% of Transaction Amount for *MAGNUS* and *MAGNUS FOR BURGUNDY* Credit Card, 1.8% of Transaction Amount for *OLYMPUS* Credit Card, 3.5% of Transaction Amount for all other Credit Cards.

**Dynamic Currency Conversion markup:** Nil for *PRIMUS*, *BURGUNDY PRIVATE* and *OLYMPUS* Credit Card, 1% of Transaction Amount for all other Axis Bank Credit Cards.

**Rent Transaction fee:** 1% of each Rental Transaction Amount capped at INR 1,500 for all Axis Bank Credit Cards. Nil for *OLYMPUS* and *PRIMUS* Credit Card.

**Surcharge on Purchase or Cancellation of Railway Tickets:** As prescribed by IRCTC / Indian Railways.

**Fuel Transaction Surcharge:** 1% of transaction amount (Refunded for fuel transactions Between INR 400 to INR 4,000. Maximum benefits up to INR 400 per Statement Cycle; up to INR 500 for ACE Credit Card; SAMSUNG AXIS BANK SIGNATURE Credit Card and AIRTEL AXIS BANK Credit Card; up to INR 250 for PRIDE PLATINUM Credit Card and AXIS BANK AURA (Health) CREDIT CARD only. Refund not applicable on MY CHOICE Credit Card, NEO Credit Card, AXIS BANK BUZZ Credit Card, AXIS BANK VISTARA Credit Card and AXIS BANK VISTARA SIGNATURE Credit Card, AXIS BANK FREECHARGE Credit Card, AXIS BANK FREECHARGE PLUS Credit Card, MILES and MORE AXIS BANK WORLD SELECT CREDIT CARD, MILES and MORE AXIS BANK WORLD CREDIT CARD and AXIS BANK CASHBACK Credit Card.

1% of transaction amount (Refunded for fuel transactions between INR 400 to INR 5,000. Maximum benefits up to INR 400 per Statement Cycle for AXIS BANK REWARDS Credit Card, AXIS BANK HORIZON Credit Card, OLYMPUS Credit Card and IKEA Family Credit Card by Axis Bank; up to INR 500 for SAMSUNG AXIS BANK INFINITE Credit Card. 1% of transaction amount (Only at authorized INDIANOIL outlets) for INDIANOIL Axis Bank Credit Card. 1% of transaction amount (Refunded for fuel transactions between INR 400 to INR 10,000 per Statement Cycle for PRIMUS Credit Card).

EDGE REWARD Points Redemption Fee:

EDGE REWARD points redeemed	Redemption Fee
< 300	Nil
301 – 1000	INR 49
> 1,000	INR 99

Reward Redemption Charges will not be applicable for customers holding - SELECT Credit Card, Axis Bank ATLAS Credit Card, Axis Bank SIGNATURE Credit Card, Axis Bank Infinite Credit Card, PRIVILEGE Credit Card, MAGNUS Credit Card, MAGNUS Credit Card for BURGUNDY, RESERVE Credit Card, BURGUNDY PRIVATE Credit Card, PRIORITY PLATINUM Debit Card, BURGUNDY Debit Card, BURGUNDY PRIVATE Debit Card, RUPAY PLATINUM NRO Debit Card, BURGUNDY NRO Debit Card or BURGUNDY PRIVATE NRO Debit Card, INDIAN OIL AXIS BANK Credit Card, AXIS BANK HORIZON Credit Card, AXIS BANK REWARDS Credit Card, OLYMPUS Credit Card, PRIMUS Credit Card and IKEA Family Credit Card by Axis Bank.

**Please Note:** GST or any other applicable taxes: Any charges mentioned anywhere in this Schedule of Fees and Charges are exclusive of the GST or any other applicable taxes which is billed along with the fee that appears on the billing statement and is levied as per the applicable GST or any other applicable taxes.

**Interest Free Grace Period –** The interest - free grace period could range from 20 to 50 days, depending on the date of transaction.

#### Finance Charges Calculation

Assume that you have paid all previous dues in full, and do not have any amount outstanding in your Credit Card Account, and your monthly statement is generated on the 20th of every month. You have purchased household goods for INR 25000 on 12th June and withdrawn cash from an ATM for INR 5,000 on 15th June.

Date	Transaction Type	Amount	Explanation
12th June	Purchase	INR 25,000 Dr	Purchase made on Credit Card
15th June	Cash Withdrawal	INR 5,000 Dr	Cash withdrawn on Credit Card
20th June	Interest	INR 35.50 Dr	Cash withdrawal done INR 5,000* 6 days* 3.6%*12 months/365 days = INR 35.50
20th June	Cash Transaction Fee	INR 500 Dr	5000*2.5% = INR 125, which is less than INR 500
20th June	GST on Interest	INR 6.39 Dr	35.50*18% = INR 6.39
20th June	GST on Fee	INR 90.00 Dr	500*18% = INR 90
<b>Closing Balance</b>		<b>INR 30,631.89 Dr</b>	<b>Total Payment Due</b>

Actual interest calculation would vary based on the individual purchase and revolve behaviour and the applicable interest rate. Your due date for a 20th June statement is 10th July. If you pay INR 5000 on 10th July and you also make a fresh purchase of INR 10,000 on 11th July, your monthly statement generated on 20th July should have the following entries:

Date	Transaction Type	Amount	Explanation
	Opening Balance	INR 30,631.89 Dr	Balance carried forward from previous statement
10th July	Payment	INR 5,000 Cr	Payment towards previous statement dues
11th July	Purchases	INR 10,000 Dr	Purchases made on Credit Card
20th July	Interest	INR 1,429.37 Dr	Break up of INR 1,429.37 given below

**Fees and Charges levied by the Bank is not included in Interest Calculation. Hence, Interest is not charged on cash Transaction Fee and GST on this Fee.**

- Interest on INR 25000 @ 3.6% p.m. from 12th June to 20th July (39 days) [INR 25,000 x 3.6% x 39 days x 12 months / 365 days = INR 1153.97].
- Interest on INR 5000 @ 3.6% p.m. from 16<sup>th</sup> June to 10th July (25 days) [5000 x 3.6% x 25 days x 12 months / 365 days = INR 147.94].
- Interest on INR 631.89 @ 3.6% p.m. from 10<sup>th</sup> July to 20th July (11 days) [631.89 x 3.6% x 11 days x 12 months / 365 days = INR 8.22].
- Interest on INR 10,000 @ 3.6% p.m. from 11th July to 20th July (10 days) [INR 10,000 x 3.6% x 10 days x 12 months / 365 days = INR 118.36].
- Interest on INR 35.5 (Interest + Transaction Fee + Tax levied in last statement) @ 3.6% p.m. from 20th June to 10th July (21 days) [INR 35.50 x 3.6% x 21 days x 12 months / 365 days = INR 0.88].

20th July	GST	INR 257.28 Dr	INR 1,429.37 *18% = INR 257.28
<b>Closing Balance</b>		<b>INR 37061.26 Dr</b>	<b>Total Payment Due</b>

Effective 01-04-2023, Interest will be levied on all transactions that were carried out during the time the customer uses the revolving facility (has revolving credit and has paid less than Total Amount Due in previous month). For more details on finance charges, refer the Terms and Conditions document.

To know the further Terms and Conditions, view MITC document at <https://axisbank.com/mitnc>

#### Billing details:

**Billing Statement** - Periodicity and mode of sending: The Bank will send the billing statement at your mailing address / email address, as per Bank's records, a statement / e-statement once a month for there is any transaction or outstanding of more than INR 100 on the Card Account.

**Minimum amount payable (MAD)** = 100% of Principal and Interest of EMI + 5% of the remaining outstanding amount.

**MAD** = 100% of (Interest/finance charge, all fees, loans, taxes) + 2% of (Purchases/ Cash Withdrawals) (effective 10th Nov 2023).

**Method of payment** – Cheque / Draft, Click to Pay/ NEFT/ VMT, RTGS, Cash, auto debit, internet payment through Axis Bank Savings Account, ATMs, IMPS, 3<sup>rd</sup> Party Channels.

**Billing disputes resolution** - In case of any billing dispute notified to Axis Bank, we will suspend reporting to the Credit Bureau till the dispute is resolved.

All contents of the statement shall be deemed to be correct and accepted by the customer, unless the customer inform us of any discrepancies **within 21 days** of the date of the statement. On receipt of such information, Axis Bank may reverse the charges on a temporary basis. If on completion of subsequent investigation, the Bank is satisfied that the liability of such charge is with customer's account, we will reinstate the charge in a subsequent statement.

For any clarification on your Credit Card Statement:

**Phone:** 1800 103 5577 (toll free); **Website:** [www.axisbank.com/support](http://www.axisbank.com/support)

**Send correspondence to:** Manager, Customer care, Axis Bank Ltd. CPU 1st Floor, "Gigaplex", Plot No I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai-400708

**Grievance Redressal Nodal Official:** Mr. Ashok Sunar (080 61865200, [nodal.officer@axisbank.com](mailto:nodal.officer@axisbank.com))

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