

## AXIS BANK LTD GIFT CITY IBU

With effect from May 28, 2024.

USD Term Deposits:

### 1. Fixed Deposit Rate Chart for Callable Deposits

<u>Tenors</u>	<u>Amount in USD Mio**</u>	
	<u>&lt; 1</u>	<u>1 &amp; above</u>
1 week to less than 1 month	4.15%	4.20%
1 month to less than 3 months	5.10%	5.15%
3 months to less than 6 months	5.40%	5.45%
6 months to less than 9 months	5.40%	5.45%
9 months to less than 1 year	5.40%	5.45%
1 year to less than 15 months	5.45%	5.50%
15 months to less than 2 Years	5.35%	5.45%
2 Years to less than 30 months	4.50%	5.10%
30 months to less than 3 Years	4.10%	4.90%
3 Years to less than 4 Years	3.75%	4.80%
4 Years to less than 5 Years	3.40%	4.80%
5 Years to up to 10 Years	3.40%	4.80%
<i>all rates are expressed in % p.a.</i>		

*all simple interest rates are expressed in % p.a.*

#### **Premature withdrawal process and penalty would be as follows:**

- 3 working days' notice in advance will be required.
- Premature Penalty: Interest will be paid at a rate - 15 bps lower than the rate on the start date of deposit, for the tenor for which the deposit has remained with the Bank or the actual rate of deposit, whichever is lower.
- 0% interest would be paid if the deposit has remained for less than a week.

\*Please reach out to your RM or GIFT operations for interest rates on deposits over USD 100 Million (Or equivalent in other currencies)

Acceptance of deposits at IBU branch would be subject to satisfactory AML/KYC compliance by branch Operations team.



## 2. Fixed Deposit Rate Chart for Non - Callable Deposits

With effect from May 28, 2024.

<u>Tenors</u>	<u>Amount in USD Mio**</u>
	<b>5 &amp; above</b>
1 week to less than 1 month	4.25%
1 month to less than 3 months	5.15%
3 months to less than 6 months	5.60%
6 months to less than 9 months	5.65%
9 months to less than 1 year	5.70%
1 year to less than 15 months	5.85%
15 months to less than 2 Years	5.50%
2 Years to less than 30 months	5.30%
30 months to less than 3 Years	5.20%
3 Years to less than 4 Years	5.10%
4 Years to less than 5 Years	5.10%
5 Years to up to 10 Years	5.10%
<i>all rates are expressed in % p.a.</i>	

Terms and Conditions.

- Rates available are for single deposit of USD 5 million and above only and for corporate/professional customers only.
- Non-callable Term Deposits cannot be closed prior to date of maturity in any circumstances.
- Premature/partial withdrawal of non-callable deposits is not permitted, other than the conditions of government orders /regulatory orders/ bankruptcy/legal orders.
  - Premature Closure arising out of afore mentioned scenarios will result in the change of applicable interest rate from the non-callable rate to that of callable Deposit rate.
  - Premature Penalty: Interest will be paid at a rate - 15 bps lower than the rate on the start date of deposit, for the tenor for which the deposit has remained with the Bank or the actual rate of deposit, whichever is lower.
- Auto Renewal option will not be available for non-callable deposits.

\*Please reach out to your RM or GIFT operations for interest rates on deposits over USD 100 Million (Or equivalent in other currencies)

Acceptance of deposits at IBU branch would be subject to satisfactory AML/KYC compliance by branch Operations team.

*Devendra*

