

2. I / We also understand that if I / We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse, in writing to understand the transaction and shall, if it has reason to believe that any contravention / evasion is contemplated by me / us, report the matter to RBI.

3. I / We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction, in terms of the above declaration.

Declaration under Liberalized Remittance Scheme for Resident individuals:

1. I / We hereby declare that the total amount of Foreign Exchange purchased from or remitted through, all sources in India during the financial year including this application is within the overall limit of the Liberalized Remittance Scheme prescribed by the Reserve Bank of India and certify that the source of funds for making the said remittance belongs to me and the Foreign Exchange will not be used for prohibited purposes.
2. I/We affirm that the residential status provided is true.
3. The remittance would be utilized for permitted Capital & Current Account transactions only.
4. I have not availed any loan / credit / borrowing for remitting under Liberalized Remittance Scheme for Capital Account transactions
5. The remittance is not being requested for transaction not permissible under FEMA and those in the nature of remittance for margins or margin calls to overseas exchanges / counterparty are not allowed under the Scheme.
6. The Scheme is not available for capital account remittance to countries identified by Financial Action Task Force (FATF) as non co-operative countries and territories as available on FATF website www.fatf-gafi.org or as notified by the Reserve Bank.
7. The remittance is not being sent for purchase of FCCBs issued by Indian companies in the overseas secondary market.
8. The remittance is not being sent for trading in Foreign Exchange abroad.
9. I / We undertake to make all Capital A/c transactions under LRS from Axis Bank only.

Declaration from Tour Operators

I / We confirm that the remittance is being made for travel arrangements of

1. Resident Individuals as per enclosed list. The remittance made is within the limits prescribed by the Reserve Bank of India for the resident individuals under the Liberalized Remittance Scheme.
2. Foreign Tourists as per enclosed list. The amount of remittance does not exceed the amount of Foreign Exchange remitted to India by the Foreign Tourists.

General Declaration

1. The purpose and transaction details as mentioned above are true to the best of my knowledge.
2. I / We shall be responsible and liable for any incorrect detail provided by me / us.
3. The remittance is not being requested for any purpose specifically prohibited under Schedule I or any item restricted under Schedule II of Foreign Exchange Management (Current Account Transaction) Rules 2000.
4. The remittance is not being sent directly or indirectly to Nepal and Bhutan.
5. The remittance is not being sent directly or indirectly to these individuals and entities identified as posing significant risk of committing acts of terrorism as advised separately by the RBI to the Banks.
6. The transaction mentioned above does not involve, and is not designed for any purpose for which the drawal of Foreign Exchange is prohibited under Rule 3 of the Foreign Exchange Management (Current Account Transactions) Rules 2,000, read with Schedule I there of viz:
 - a. Remittance out of lottery winnings
 - b. Remittance of income from racing / riding, etc. or any other hobby
 - c. Remittance for purchase of lottery tickets, banned / proscribed magazines, football pools, sweepstakes, schemes involving money circulation, securing price money / awards, etc.
 - d. Payment on commission on exports made towards equity investment in Joint Ventures / Wholly Owned Subsidiaries abroad of Indian companies
 - e. Remittance of dividends by any company, to which the requirement of dividend balancing is applicable
 - f. Payment of commission of exports under the Rupee State Credit Route, except commission up to 10% of invoice value on exports of tea and tobacco
 - g. Payment related to "Call-back Services" of telephones
 - h. Remittance of interest income on funds held in the Non-Resident Special Rupee Account Scheme
 - i. Travel to Nepal and / or Bhutan
 - j. A transaction with a person residing in Nepal or Bhutan
7. I / We agree that submission of request does not necessarily imply processing of the transaction. Axis Bank has full rights to reject the transaction based on regulatory and internal guidelines.
8. I / We agree that in the event the transaction could not be executed / debited to my / our account, after submitting the request for processing to the Bank on account of insufficient / unclear balance at the time of execution of the transaction in my / our account. Axis Bank shall not be responsible for not being able to process the transaction. Any exchange losses incurred in this connection, due to reversal of the forex deal, can be charged to my / our Axis Bank Account.
9. I / We agree that in the event the transaction is cancelled or revoked by me / us after submitting the request for processing to the Bank, any exchange losses incurred in this connection, can be charged to my / our beneficiary Banks.
10. I / We further agree that once the funds remitted by me / us have been transmitted by Axis Bank to the correspondent and / or beneficiary Banks, Axis Bank shall not be responsible for any delays in the disbursement of such funds, including the withholding of such funds by the correspondent and / or beneficiary Banks.
11. I / We agree that once the funds are remitted by me / us have been transmitted by Axis Bank intermediary bank charges may be levied by correspondent and / or beneficiary banks, which may vary from Bank to Bank.
12. I / We agree that in the event the transaction being rejected by the beneficiary Bank, because of incorrect information submitted by me, any charges levied by the beneficiary Bank or exchange losses incurred in this connection can be charged to my Axis Bank Account.
13. I / We further declare that the undersigned has the authority to give this application declaration and undertaking on behalf of the firm / company. (Applicable when the application / declaration / undertaking to signed on behalf of the firm / company)
14. I / We undertake that I / We will not remit payments directly / indirectly outside India in any form towards overseas Foreign Exchange trading through electronic / internet trading portals. I am aware that effecting such transactions would make me / us liable to be proceeded against with for contravention of the Foreign Exchange Management Act (FEMA), 1999 besides being liable for violation of regulations relating to Know Your Customer (KYC) norms / Anti Money Laundering (AML) standard.
15. I / We confirm that we are aware of Axis Bank Ltd's Sanctions Policy Statement and that Axis Bank, including its subsidiaries and affiliates (the "Group"), is firmly committed to complying with all applicable sanctions laws (as imposed by UN, US, UK, EU or any other Government and/or Regulatory authorities) that are legally binding upon the Group and its businesses.
16. I / We are further aware that Axis Bank Ltd may be unable to process any transactions that involves or have linkages / reference to any sanctioned countries*/territories*/parties including for cases where transshipment is involved.
17. I / We confirm that shipment and / or transshipment of goods covered under this transaction shall not involve any sanctioned countries / territories / parties.
18. Any statutory levy including duties or taxes payable as a result of the use of the Card shall be Cardholder's responsibility and if imposed on / recovered / sought to be recovered from Axis Bank (either directly or indirectly), such statutory levy shall be deducted from the Axis Bank Multi-currency Forex Card Balance and / or recovered directly from the card funder and/ or from any accounts (including joint accounts) maintained by the Cardholder with Axis Bank or its group companies.
 - a). If aggregate foreign currency purchases in any form during the financial year exceeds INR 7 Lakhs and where the foreign currency purchase was made under LRS by the card funder, card funder shall bear the applicable Tax Collected At Source (TCS) at the rate of 5% under applicable laws on the amount exceeding INR 7 Lakhs
 - b). In cases where the amount loaded or reloaded for the purpose of pursuing education abroad through an education loan obtained from a financial institution, in such a case card funder shall bear the applicable TCS at the rate of 0.5% under applicable laws on the amount exceeding INR 7 Lakhs. For the sake of clarity, Financial institution shall have the same meaning as defined u/s 80E of the Act
- *Sanctioned Countries and Territories include Cuba, Iran, Syria, North Korea (also known as Democratic People's Republic of Korea), Crimea and Sevastopol (also known as Crimean Autonomous Republic) and Sectorial Sanctioned Countries and Territories include Russia and Venezuela. The list of sanctioned countries and territories change from time to time, hence visit <https://www.axisbank.com/sanction-policy-statement> for updated list of sanctioned countries and territories.
19. I/we hereby agree and acknowledge that Ecommerce and Contactless transactions on the Forex card when issued will be blocked. The same can be activated through Internet Banking, Mobile Banking, Axis Prepaid Card Portal or Axis bank branch.
20. I/we also acknowledge that channels like ATM, POS transactions at merchant outlets, Online or contactless and their limits can be enabled or disabled/ increased or decreased through Internet Banking, Mobile Banking, Axis Prepaid Card Portal or Axis bank branch.
21. I/we agree and acknowledge that in accordance with Finance Act, 2021, sections 206AB and 206CCA in the Income-tax Act 1961, I/we will be levied higher rate of TCS (wherever applicable) if found to be a Specified Person as per Income Tax Department records.

Signature of applicant *

Name _____

*Where the applicant is minor, the application should be countersigned by minor's natural guardian

Signature

Please sign this authorization*

I am a holder of an Axis Forex Card issued to me by Axis Bank and declare that any information provided in this Form is true and correct and that I am an Indian citizen and that I am eligible to hold an internationally valid Forex Card. I agree and accept that Axis Bank is entitled in its absolute discretion to accept or reject this Form without assigning any reason whatsoever. It is my responsibility to adhere to the Terms and Conditions as applicable to Axis Bank Forex Card and read and understand the same. I agree and confirm to be bound by the Terms and Conditions governing the Axis Bank Forex Card, as may be in force from time to time and the use of the Card shall be deemed to be acceptable of those Terms and Conditions. I am aware that by agreeing to the Terms and Conditions governing the Axis Forex Card I am estopped from taking a plea subsequently that I have not been aware of the same. I authorize Axis Bank and / or its associates to verify any information or otherwise at my office / residence or to contact me, my Employer Banker / Credit Bureau RBI or any other source to obtain or provide any information that may be required for confirming membership requirements or maintaining my account in good standing. I agree to an ongoing confirmation for use of my name, address, e-mail and mobile number for marketing / merchandising offers between Axis Bank and other companies. I understand and acknowledge that local laws and Reserve Bank of India rules and regulations lay down norms and limits for the purchase and use of Foreign Exchange. I undertake that the usage of Axis Bank Forex Card by me will be in accordance with Exchange Control Regulation of the Reserve Bank of India and the applicable laws in force from time to time, in particular and without information, the Foreign Exchange Management Act, 1999. In the event of any failure on my part to comply with the applicable laws, rules and regulations or in the event of any information supplied by me being incorrect and inaccurate, I agree that I will be solely liable for any / all penalties and / or action under the local laws and / or regulations as may be in force, governing the purchase and use of the Axis Bank Forex Card and shall indemnify Axis Bank for any losses or damages caused to the Bank. I also understand that a Service Tax is applicable on all fees, interest and other charges as per the Government of India regulations and agree to pay the same. I agree and acknowledge that Axis Bank will act on requests made by me or any other person(s) (Cardholder's relative) other than me acting on my behalf and claiming to represent me for reloading in / seeking refund from the Axis Bank Forex Card issued to me. In case of any person other than me acting on my behalf representing me for reloading in / seeking refund from the Axis Bank Forex Card issued to me, I shall not contest any such requests made for reloading in / seeking refund from the Axis Bank Forex Card issued to me. The Forex card will be funded post all documents are received and compliance verification is completed successfully. I hereby agree that I will be solely liable for all the acts done or requests made by me or any other person acting on my behalf with respect to reloading and seeking refund from the Axis Bank Forex Card issued to me shall indemnify Axis Bank for any / all the losses or damages caused to Axis Bank due to acting on all such requests made by me or in my behalf by any other person.

Place _____

Signature

For Branch use only (Mandatory)

This is to certify that the remittance is not being made by / to ineligible entities and that the remittances is in conformity with the instructions issued by Reserve Bank from time to time under Scheme. For NTB Customer, OSV of KYC documents is done by Branch / Operation Head & "AML due diligence is done for high cash value transactions" done for high value transactions.

I certify that I have verified the Customer's Signature as per Bank records and retained the originals of all the scanned documents and forms submitted by the remitter for the above transactions.

Forex Card#

Account Reference#

Branch SOL*

Branch Name*

Employee ID*

Name of issuing Authority*

If applicable attach:

Minor Declaration or Sole Proprietorship Declaration

Employee's Signature

Stamp and Seal

Date Place _____

Certificate by the Authorized Dealer

This is to certify that the remittance is not being made by / to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme. For NTB Customer, 'OSV of KYC docs is done by Branch / Operation Head' & 'AML due diligence is done for high Cash Value Transactions' We have ascertained and verified the source of funds for the applicant and found in order.

Name _____ Designation of the Authorized Official _____

Place _____ Stamp _____ Signature & SSN _____ Date _____

I certify that I have verified the Customer's signature as per Bank records and retained the originals of all the scanned documents and forms submitted by the remitter for the above transaction.

Referral Agent's Use Only

1. We request Axis Bank to send outward remittance(s) / issue Demand Draft(s) / Forex Card (s) on behalf of our customer (Applicant) as per details submitted in this Application Form. This Applicant is referred to Axis Bank basis the Referral Agreement-cum-Indemnity executed between Axis Bank and us dated _____. All the Terms and Conditions stated in the said Referral Agreement-cum-Indemnity shall be applicable to this remittance / purchase transaction. The Applicant shall submit all the required KYC and other necessary documents as required by Axis Bank. The funds for the said remittance / purchase transaction(s) shall be arranged directly by the Applicant to Axis Bank.

2. We confirm and declare that the facts stated above are true and correct and that we are aware that Axis Bank has solely relied on the above statement for undertaking the remittance / purchase transaction(s) as requested by the Applicant and that Axis Bank is not under obligation to verify the veracity of the statements as above and Axis Bank shall not be held liable for any discrepancies or erroneous statements as contained herein and we further confirm that Axis Bank shall stand indemnified at all times for any loss incurred by Axis Bank on account of any misrepresentation by us or by the Applicant.

Agent Name	Referral Code	Signature & Stamp
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For CPU use only

Received on

Modified on:

Verified by _____

Authorized by _____

Additional Remarks _____