

Axis Bank

6-point checklist to get started



IFSC & MICR CHANGE

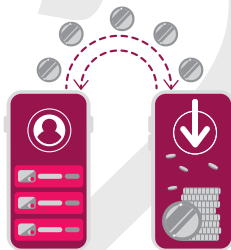
Start using your
Axis Bank IFSC & MICR immediately

Your Citibank IFSC will be discontinued upon migration of your account to Axis Bank. The migration is expected to be completed by the middle of 2024.



FUND TRANSFERS

Individuals sending money to your account via NEFT, IMPS, or RTGS, need to update your IFSC through the following steps:



1. Delete you as a payee from their records.
2. Add you back as a new payee using your existing Citibank account number and the new Axis Bank IFSC.



CHEQUES

Start using your new Axis Bank cheque book immediately as Citibank cheques will not be honoured post the migration.



Please cancel post-dated Citibank cheques, if any, and issue fresh Axis Bank cheques.



INVESTMENTS & DEMAT

We will centrally update the Axis Bank IFSC for your mutual fund folios via registrar and transfer agents, and for your demat account via NSDL / CDSL.



MUTUAL FUND



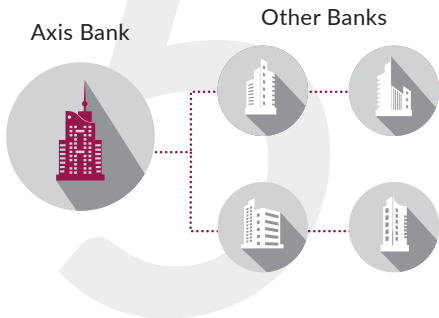
DEMAT

Please update your IFSC for all your trading / broking accounts.



NACH MANDATES & STANDING INSTRUCTIONS

All your existing bank mandates / standing instructions will be auto-updated.



For any e-NACH mandate you may register until the migration, use your existing Citibank IFSC and bank account number.



LIFE INSURANCE

We will work with the following insurance companies to update your IFSC for insurance claims and pension credits:



Aditya Birla Sun Life



Max Life



TATA AIA

If you hold a life insurance policy with other insurance providers, please update your IFSC with them as well.

Visit the below link to know more
about your new IFSC.

axisbank.com/ifscupdate

