

AXIS/CO/CS/46/2022-23

April 28, 2022

Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1,
"G" Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

The Deputy General Manager,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: DISCLOSURE UNDER REGULATION 54 (3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS").

Pursuant to Regulation 54(3) of the Listing Regulations, as amended from time to time, please find attached disclosure relating to Security Cover as on March 31, 2022.

Kindly note that the security cover disclosure is being made in consonance with applicable SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular no. DBR.No. BP.BC.1/21.06.201/2015-16 dated July 1, 2015 for Basel III compliant bonds/RBI Master Circular no. DBR.No. BP.BC.4/21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds, as amended from time to time, and the terms of issue.

This is for your information and records.

Thanking You.

Yours Sincerely,
For **Axis Bank Limited**


Sandeep Poddar
Company Secretary
Encl.: as above

Table – II- Calculation of Security Coverage Ratio

Sr. No.	Particulars		Amount (Rs.in crore)
i.	Net assets of the Bank available for unsecured lenders (Fixed Assets (excluding Intangible Assets*) + Investments + Cash & Bank Balances + Other Assets excluding deferred tax assets and prepaid expenses (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) Unsecured liabilities (-) interest accrued/payable on unsecured borrowings)	A	2,69,206
ii.	Total Borrowings (unsecured)	B	1,60,055
	• Term loan		-
	• Non-convertible Debt Securities		41,060
	• CC/ OD Limits		-
	• Other Borrowings		1,18,995
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		N.A.
iii.	Security Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	168%

* Computer Software is not treated as intangible asset as per generally accepted practice followed in banks in India

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the bank in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied with by the Bank.

For Axis Bank Limited,

Puneet Sharma

Puneet Sharma
President & Chief Financial Officer



Place: Mumbai
Date: April 28, 2022