

AXIS/CO/CS/578/2021-22

January 24, 2022

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir/Ma'am,

SUB.: STATEMENT OF DEVIATION(S) OR VARIATION(S) FOR THE QUARTER ENDED DECEMBER 31, 2021, UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

With reference to the captioned subject, please find enclosed herewith as Annexure A, "Statement of deviation(s) or variation(s) in the use of proceeds" for Non-Convertible Debentures of the Axis Bank Limited, issued on a private placement basis, during the quarter ended December 31, 2021.

You are requested to take the above on record and bring this to the notice of all concerned.

Thanking You.

Yours sincerely,

For Axis Bank Limited

SANDEEP Digitally signed
by SANDEEP
PODDAR
PODDAR Date: 2022.01.24
18:14:27 +05'30'

Sandeep Poddar
Company Secretary

Encl.: As above

AXIS BANK

Legal & CS: Axis House, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025

Registered Address: "Trishul" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden, Ellisbridge,

Ahmedabad - 380006. Telephone No.: 079-26409322 Fax No.: 079-26409322

CIN: L65110GJ1993PLC020769 Website: www.axisbank.com



Annexure A

Statement of deviation(s) or variation(s) in the use of proceeds

Name of listed entity		Axis Bank Limited				
Mode of Fund Raising		Public Issues / Private Placement				
Type of instrument		Non-Convertible Debentures/ Non-Convertible Redeemable Preference Shares				
Date of Raising Funds		December 22, 2021				
Amount Raised		Rs. 2,600 crores				
Report filed for quarter ended		December 31, 2021				
Is there a Deviation / Variation in use of funds raised		Yes / No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Yes/ No				
If Yes, details of the Approval so required?		N.A.				
Date of approval		N.A.				
Explanation for the Deviation / Variation		N.A.				
Comments of the Audit Committee after review		N.A.				
Comments of the auditors, if any		N.A.				
Objects for which funds have been raised and where there has been a deviation, in the following table		N.A.				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
N. A.						
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or of offer, etc.</p>						
<p>Signature: <u>Puneet Sharma</u></p>						
<p>Name of Signatory: Puneet M Sharma</p>						
<p>Designation: President & Chief Financial Officer</p>						
<p>Date: January 24, 2022</p>						