

AXIS/CO/CS/31/2024-25

April 15, 2024

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

BSE Limited  
1<sup>st</sup> Floor,  
P. J. Towers,  
Dalal Street  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

**SUB.: COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") FOR THE QUARTER ENDED MARCH 31, 2024**

Pursuant to Regulation 27(2) of the Listing Regulations, please find enclosed, Compliance Report on Corporate Governance for the quarter ended March 31, 2024.

This is for your information and records.

Thanking You.

Yours faithfully,

**For Axis Bank Limited**

**Sandeep Poddar  
Company Secretary**

Encl: a/a

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### General information about company

Scrip code	532215
NSE Symbol	AXISBANK
MSEI Symbol	NOTLISTED
ISIN	INE238A01034
Name of the entity	Axis Bank Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Yearly
Date of Report	31-03-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

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ended date only

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Annexure 1 to be submitted by listed entity on quarterly basis																											
I. Composition of Board of Directors																											
Disclosure of roles on composition of Board of directors (applicable)				Yes/No/Not Applicable																							
Whether the listed entity has a Regular Chairperson				Yes																							
Whether Chairperson is related to MD or CEO				No																							
Disqualification of Directors under section 166 of the Companies Act, 2013																											
Sr	Title (Mr / Ms)	Name of the Director	PAN	DOB	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Under Reg. 17(3)(c) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Term of director (in months)	No of Directorship in listed entities including this listed entity (Under Regulation 17B of Listing Regulations)	No of independent Directorship in listed entities including this listed entity (Under Regulation 17B of Listing Regulations)	Number of memberships in Audit Committee(s) including this listed entity (Under Regulation 30C) of Listing Regulations	No of post of Chairperson in Audit Committee(s) including this listed entity (Under Regulation 30C) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN	
1	Mr	S.V. Mohanraochar	0946053		Non-Executive - Independent Director	Chairman		27.06.1958	No				Active	NA		30.09.2021	30.09.2021		10.02	1	1	0	0				
2	Mr	Anand Chandra	0531125		Executive Director	Not Applicable	CEO-ADP	09.07.1969	No				Active	NA		01.01.2019	01.01.2022			1	0	0	0				
3	Ms	Arushi Sarda Bhargava	0731268		Director	Not Applicable		24.01.2009	No				Inactive	NA		18.01.2024	18.01.2024	18.01.2024	36.00	1	1	1	1	0			Termus Completion
4	Mr	Arjun Chaturvedi	0027775		Non-Executive - Independent Director	Not Applicable		24.03.1958	No				Active	NA		01.01.2018	01.01.2022		60.00	1	1	1	1	0			
5	Mr	Arvind Gaur	0023022		Non-Executive - Independent Director	Not Applicable		21.06.1967	No				Active	NA		01.06.2019	01.06.2022		60.00	1	1	1	1	0			
6	Mr	Chandrashekhar Padmanabhan	0730908		Non-Executive - Independent Director	Not Applicable		28.01.1957	No				Active	NA		28.01.2020	28.01.2022		61.04	1	1	1	1	0			
7	Mr	Chandrashekhar Desai Sankaranarayanan	0010983		Non-Executive - Independent Director	Not Applicable		27.02.1957	No				Active	NA		14.08.2021	14.08.2021		33.34	1	1	1	1	0			
8	Mr	P.N. Chand	0730906		Non-Executive - Independent Director	Not Applicable		30.01.1960	No				Active	NA		20.08.2021	20.08.2021		17.71	1	1	1	1	0			
9	Mr	C.G. Mahalingam	0700761		Non-Executive - Independent Director	Not Applicable		22.01.1952	No				Active	NA		01.01.2021	01.01.2021		14.00	1	1	1	1	0			
10	Mr	Pranav Wahi	0001104		Non-Executive - Independent Director	Not Applicable		02.08.1958	No				Active	NA		15.02.2024	15.02.2024		1.15	1	1	1	1	0			
11	Ms	Mouli Jay	0729184		Non-Executive - Non-Independent Director	Not Applicable		18.08.1983	No				Active	NA		28.07.2023	28.07.2023			1	1	1	1	0			
12	Mr	Ravi Anand	0504124		Executive Director	Not Applicable		01.01.1969	No				Active	NA		04.06.2014	04.06.2017			1	0	1	1	0			
13	Mr	Sudat Maheshwari	0817044		Executive Director	Not Applicable		13.07.1976	No				Active	NA		17.08.2021	17.08.2021			1	0	0	0	0			
14	Ms	Manish Shrivastava	0670606		Executive Director	Not Applicable		28.02.1971	No				Active	NA		27.04.2024	27.04.2024			1	1	1	1	0			

Ketaki Bhagwati, Independent Director has ceased to be a member of the Board of Directors of the Bank w.e.f. close of business hours of January 18, 2024. During the quarter she was a Director in 2 listed entities (incl Axis Bank Limited).

Pranav Wahi has been appointed as Additional Independent Director w.e.f. February 15, 2024.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	<input type="button" value="Add Notes"/>

For this quarter kindly note the following points:  
 1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.  
 2. Date of Appointment can be any day upto September 30, 2022.  
 3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically**

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Chairperson	30-01-2019		
2	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	14-06-2021		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	20-10-2022		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	29-07-2023		
5	00031914	Pranam Wahi	Non-Executive - Independent Director	Member	26-03-2024		
6							
7							
8							
9							
10							

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically**

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00528252	Meena Ganesh	Non-Executive - Independent Director	Chairperson	25-08-2020		
2	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
3	09568559	N S Vishwanathan	Non-Executive - Independent Director	Member	27-07-2023		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	27-10-2023		
5							
6							
7							
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9							
10							

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically**

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07667641	C H SS Mallikarjunarao	Non-Executive - Independent Director	Chairperson	11-02-2023		
2	02541753	Rajiv Anand	Executive Director	Member	10-01-2022		
3	07430506	P N Prasad	Non-Executive - Independent Director	Member	11-02-2023		
4	06796060	Munish Sharda	Executive Director	Member	26-03-2024		
5							
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Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07130908	Gopalaraman Padmanabhan	Non-Executive - Independent Director	Chairperson	14-12-2020		12
2	00531120	Amitabh Chaudhry	Executive Director	Member	01-01-2019		
3	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
4	00031914	Pranam Wahi	Non-Executive - Independent Director	Member	26-03-2024		
5	06796060	Munish Sharda	Executive Director	Member	26-03-2024		
6	07367868	Ketaki Sanat Bhagwati	Non-Executive - Independent Director	Chairperson	19-01-2016	19-01-2024	
7	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	24-01-2024	26-03-2024	
8							
9							
10							

Gopalaraman Padmanabhan was appointed as Chairperson of the Risk Management Committee with effect from January 19, 2024.

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09568559	N S Vishwanathan	Non-Executive - Independent Director	Chairperson	27-07-2023		
2	02541753	Rajiv Anand	Executive Director	Member	12-10-2016		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	14-06-2021		
4	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	20-10-2022		
5	06796060	Munish Sharda	Executive Director	Member	26-03-2024		
6							
7							
8							
9							
10							

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
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Disclosure of notes on meeting of board of directors explanatory

[Add Notes](#)

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
	<a href="#">Add</a> <a href="#">Delete</a>						
1	23-10-2023			Yes	14	13	9
2	25-10-2023	1		Yes	14	13	9
3	14-12-2023	49		Yes	13	12	8
4	23-01-2024	39		Yes	11	10	7
5	24-03-2024	60		Yes	13	13	8

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\* to be filled in only for the current quarter meetings

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## Annexure 1

## IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory						Add Notes				
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
<div style="display: flex; justify-content: space-between;"> <span>Add</span> <span>Delete</span> </div>										
1	Audit Committee	17-10-2023				Yes	4	4	3	0
2	Audit Committee	25-10-2023	7			Yes	4	4	3	0
3	Audit Committee	28-11-2023	33			Yes	4	4	3	0
4	Audit Committee	27-12-2023	28			Yes	4	4	3	0
5	Audit Committee	23-01-2024	26			Yes	4	3	2	0
6	Audit Committee	13-02-2024	20			Yes	4	4	3	0
7	Audit Committee	20-03-2024	35			Yes	4	4	3	0
8	Nomination and remuneration committee	20-10-2023				Yes	4	4	4	0
9	Nomination and remuneration committee	26-10-2023	5			Yes	4	4	4	0
10	Nomination and remuneration committee	08-12-2023	42			Yes	4	4	3	0
11	Nomination and remuneration committee	18-01-2024	40			Yes	4	4	3	0
12	Nomination and remuneration committee	13-02-2024	25			Yes	4	3	2	0
13	Nomination and remuneration committee	22-03-2024	37			Yes	4	4	3	0
14	Nomination and remuneration committee	25-03-2024	2			Yes	4	4	3	0
15	Risk Management Committee	23-10-2023				Yes	4	4	3	0
16	Risk Management Committee	17-01-2024	85			Yes	4	4	3	0
17	Committee Corporate Social Responsibility	08-12-2023				Yes	4	4	3	0
18	Committee Stakeholders relationship	06-03-2024	88			Yes	4	4	3	0
19	Committee	24-11-2023				Yes	3	3	2	0

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\* to be filled in only for the current quarter meetings

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Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		<a href="#">Add Notes</a>
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event



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Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			<a href="#">Add Notes</a>
Disclosure of notes of material transaction with related party			<a href="#">Add Notes</a>

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Review of Related Party Transactions (RPT) entered into pursuant to omnibus approval is placed before the Audit Committee of the Board (ACB) on a quarterly basis. In this respect, the details of RPT for the period ended December 31, 2023 have been reviewed by ACB at its meeting held on January 23, 2024.

The RPT for the quarter ended March 31, 2024 will be placed for review to the ACB at its meeting to be held in April 2024.

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## Annexure 1

## VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	<a href="#">Add Notes</a>

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## Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Sandeep Poddar
2	Designation	Company Secretary and Compliance Officer

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## Annexure II

## Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

## I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		<a href="https://www.axisbank.com/about-us">https://www.axisbank.com/about-us</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://www.axisbank.com/docs/default-source/quarterly-reports/04letter-of-appointment-of-independent-director.pdf?sfvrsn=2">https://www.axisbank.com/docs/default-source/quarterly-reports/04letter-of-appointment-of-independent-director.pdf?sfvrsn=2</a>
3	Composition of various committees of board of directors	Yes		<a href="https://www.axisbank.com/about-us/corporate-profile">https://www.axisbank.com/about-us/corporate-profile</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://www.axisbank.com/docs/default-source/corporate-governance/code-of-conduct-and-conflict-of-interest-norms-for-directors.pdf">https://www.axisbank.com/docs/default-source/corporate-governance/code-of-conduct-and-conflict-of-interest-norms-for-directors.pdf</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://whistleblower.axisbank.co.in/index.php/portalComplaints/index?cta=homepage-footer-whistleblower-policy">https://whistleblower.axisbank.co.in/index.php/portalComplaints/index?cta=homepage-footer-whistleblower-policy</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://www.axisbank.com/docs/default-source/quarterly-reports/comprehensive-remuneration-policy.pdf">https://www.axisbank.com/docs/default-source/quarterly-reports/comprehensive-remuneration-policy.pdf</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://www.axisbank.com/docs/default-source/quarterly-reports/6policy-on-related-party-transactions.pdf">https://www.axisbank.com/docs/default-source/quarterly-reports/6policy-on-related-party-transactions.pdf</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="https://www.axisbank.com/docs/default-source/quarterly-reports/07policy-for-determining-material-subsiadiary.pdf">https://www.axisbank.com/docs/default-source/quarterly-reports/07policy-for-determining-material-subsiadiary.pdf</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://www.axisbank.com/docs/default-source/quarterly-reports/familiarisation-programme-for-directors-of-the-bank.pdf">https://www.axisbank.com/docs/default-source/quarterly-reports/familiarisation-programme-for-directors-of-the-bank.pdf</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="https://www.axisbank.com/shareholders-corner/investor-contacts">https://www.axisbank.com/shareholders-corner/investor-contacts</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://www.axisbank.com/shareholders-corner/investor-contacts">https://www.axisbank.com/shareholders-corner/investor-contacts</a>
12	Financial results	Yes		<a href="https://www.axisbank.com/shareholders-corner/financial-results-and-other-information">https://www.axisbank.com/shareholders-corner/financial-results-and-other-information</a>
13	Shareholding pattern	Yes		<a href="https://www.axisbank.com/shareholders-corner/corporate-governance">https://www.axisbank.com/shareholders-corner/corporate-governance</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		<a href="https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/corporate-announcements">https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/corporate-announcements</a>
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		<a href="https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/call-transcript">https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/call-transcript</a>
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/corporate-announcements">https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/corporate-announcements</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/quarterly-results/stock-information-debt">https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/quarterly-results/stock-information-debt</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="https://www.axisbank.com/shareholders-corner/shareholders-information/annual-reports">https://www.axisbank.com/shareholders-corner/shareholders-information/annual-reports</a>
20	Secretarial Compliance Report	Yes		<a href="https://www.axisbank.com/shareholders-corner/shareholders-information/secretarial-compliance-report">https://www.axisbank.com/shareholders-corner/shareholders-information/secretarial-compliance-report</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="https://www.axisbank.com/docs/default-source/corporate-governance/policy-for-determination-of-materiality-of-events.pdf">https://www.axisbank.com/docs/default-source/corporate-governance/policy-for-determination-of-materiality-of-events.pdf</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="https://www.axisbank.com/shareholders-corner/investor-contacts">https://www.axisbank.com/shareholders-corner/investor-contacts</a>
23	Disclosures under regulation 30(8)	Yes		<a href="https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/corporate-announcements">https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/corporate-announcements</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		<a href="https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/corporate-announcements">https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/corporate-announcements</a>
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		<a href="https://www.axisbank.com/docs/default-source/quarterly-reports/dividend-distribution-policy-of-the-bank.pdf">https://www.axisbank.com/docs/default-source/quarterly-reports/dividend-distribution-policy-of-the-bank.pdf</a>
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="https://www.axisbank.com/shareholders-corner/shareholders-information/annual-return">https://www.axisbank.com/shareholders-corner/shareholders-information/annual-return</a>
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="https://www.axisbank.com/shareholders-corner">https://www.axisbank.com/shareholders-corner</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		<a href="http://www.axisbank.com">www.axisbank.com</a>
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]		<a href="#">Add Notes</a>	

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Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorsships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	NA	
Any other information to be provided			<a href="#">Add Notes</a>	

Annexure II	
1	Name of signatory
2	Designation

Sandeep Poddar

Company Secretary and Compliance Officer

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Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		<a href="#">Add Notes</a>

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The Bank has a Policy on Determination of Material Subsidiaries. There were no material subsidiaries of the Bank during the year ended March 31, 2024.

Annexure II		
1	Name of signatory	Sandeep Poddar
2	Designation	Company Secretary and Compliance Officer

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Additional Half yearly Disclosure			
Applicability of disclosure	Not Applicable		
Reason for Non Applicability	<a href="#">Add Notes</a>		
<b>I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below</b>		<b>The Figure should be mentioned in Actual INR only</b>	
<b>(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to</b>			
<b>Entity</b>	<b>Aggregate amount advanced during six months</b>	<b>Balance outstanding at the end of six months</b>	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
<b>(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By</b>			
<b>Entity</b>	<b>Type (guarantee, comfort letter etc.)</b>	<b>Aggregate amount of issuance during six months</b>	<b>Balance outstanding at the end of six months(taking into account any invocation)</b>
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
<b>(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by</b>			
<b>Entity</b>	<b>Type of security (cash, shares etc.)</b>	<b>Aggregate value of security provided during six months</b>	<b>Balance outstanding at the end of six months</b>
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
<b>(D) Additional Information</b>			<a href="#">Add Notes</a>
<b>II. Affirmations</b>			
<b>Affirmations</b>		<b>Compliance Status</b>	<b>Company Remarks</b>
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to			<a href="#">Add Notes</a>
Name			
Designation			
Place			
Date			

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Since Axis Bank Limited is a Banking Company, this disclosure is not applicable.

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### Signatory Details

Name of signatory	Sandeep Poddar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	15-04-2024

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