

Axis Bank Limited

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Corporate Office: 'Axis House', C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
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Axis Bank Limited Group

CONSOLIDATED AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

(₹ in lacs)

PARTICULARS	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
	(Audited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	46,614,06	45,175,09
(a) Interest/discount on advances/bills	34,909,73	33,694,64
(b) Income on Investments	10,019,98	9,674,97
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	391,06	505,79
(d) Others	1,293,29	1,299,69
2. Other Income	11,862,62	12,421,60
3. TOTAL INCOME (1+2)	58,476,68	57,596,69
4. Interest Expended	27,603,69	26,789,34
5. Operating expenses (i)+(ii)	14,788,36	12,725,63
(i) Employees cost	5,414,44	4,742,10
(ii) Other operating expenses	9,373,92	7,983,53
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	42,392,05	39,514,97
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	16,084,63	18,081,72
8. Provisions (other than tax) and Contingencies (Net)	15,518,74	12,127,92
9. Exceptional Items	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	565,89	5,953,80
11. Tax expense	101,86	1,986,77
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	464,03	3,967,03
13. Extraordinary Items (net of tax expense)	-	-
14. Net Profit/(Loss) for the period (12-13)	464,03	3,967,03
15. Share in Profit/(Loss) of Associate	-	-
16. Share of (Profit)/Loss of Minority Shareholders	(8,21)	(14,00)
17. Consolidated Net Profit/(Loss) for the Group (14+15+16)	455,82	3,953,03
18. Paid-up equity share capital (Face value `2/- per share)	513,31	479,01
19. Reserves excluding revaluation reserves	63,694,10	55,901,34
20. Analytical Ratios		
(i) Percentage of Shares held by Government of India	Nil	Nil
(ii) Earnings per Share (EPS) for the year (before and after extraordinary items)		
- Basic	1.86	16.54
- Diluted	1.86	16.48

Notes:

1. Consolidated Statement of Assets and Liabilities of the group as on 31st March, 2018 is given below.

(₹ in lacs)

Particulars	As on 31.03.2018	As on 31.03.2017
	(Audited)	(Audited)
CAPITAL AND LIABILITIES		
Capital	513,31	479,01
Reserves and Surplus	63,694,10	55,901,34
Minority Interest	69,51	61,31
Deposits	4,55,657,76	4,14,982,67
Borrowings	1,55,767,09	1,12,454,76
Other Liabilities and Provisions	28,001,60	27,582,92
TOTAL	7,03,703,37	6,11,462,01
ASSETS		
Cash and Balances with Reserve Bank of India	35,481,06	30,857,95
Balances with Banks and Money at Call and Short Notice	8,429,75	20,108,17
Investments	1,53,036,71	1,29,018,35
Advances	4,49,843,65	3,81,164,67
Fixed Assets	4,048,82	3,810,23
Other Assets	52,863,38	46,502,64
TOTAL	7,03,703,37	6,11,462,01

2. The above results represent the consolidated financial results for Axis Bank Limited and its subsidiaries.
3. The above results are prepared in accordance with the principle set out in Accounting Standard 21 - Consolidated Financial Statements as prescribed by The Institute of Chartered Accountants of India.
4. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit or limited review by the statutory auditors of the Bank.
5. The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Axis Bank Limited
Segmental Results of the Group

(₹ in lacs)

		FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
		(Audited)	(Audited)
1	Segment Revenue		
A	Treasury	64,112,61	64,865,57
B	Corporate/Wholesale Banking	24,166,77	25,144,69
C	Retail Banking	40,850,76	38,395,55
D	Other Banking Business	1,433,22	1,292,36
	Total	1,30,563,36	1,29,698,17
	Less : Inter segment revenue	72,086,68	72,101,48
	Income from Operations	58,476,68	57,596,69
2	Segment Results After Provisions & Before Tax		
A	Treasury	2,818,50	2,664,87
B	Corporate/Wholesale Banking	(5,240,75)	(1,321,79)
C	Retail Banking	2,003,60	3,659,43
D	Other Banking Business	984,54	951,29
	Total Profit Before Tax	565,89	5,953,80
3	Segment Assets		
A	Treasury	2,27,258,49	2,09,880,80
B	Corporate/Wholesale Banking	2,36,010,17	2,07,804,80
C	Retail Banking	2,30,592,20	1,87,276,45
D	Other Banking Business	813,36	782,46
E	Unallocated	9,029,15	5,717,50
	Total	7,03,703,37	6,11,462,01
4	Segment Liabilities		
A	Treasury	2,34,071,37	1,98,146,86
B	Corporate/Wholesale Banking	1,38,435,00	1,23,007,05
C	Retail Banking	2,65,852,74	2,33,695,38
D	Other Banking Business	195,25	153,95
E	Unallocated	941,60	78,42
	Capital and Other Reserves	64,207,41	56,380,35
	Total	7,03,703,37	6,11,462,01

Note:

1. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
2. Effective 1st April 2017, the Bank has introduced a methodology for allocation of costs with respect to shortfall in achievement of Priority Sector Lending to SBUs, based on the internal cost allocation methodology. Accordingly, segment results for the year are not comparable with the previous periods.

For and on behalf of the Board

Place: Mumbai
Date: 16th May, 2018

www.axisbank.com

SHIKHA SHARMA
MD & CEO