

# Axis Bank

Regd. Office : 'Trishul', 3<sup>rd</sup> floor, Opp. Samartheshwar Temple, Law Garden, Ellisbridge,  
Ahmedabad - 380 006.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER, 2007

(Rs. in crores)

PARTICULARS	FOR THE QUARTER ENDED 31.12.2007	FOR THE QUARTER ENDED 31.12.2006	FOR THE NINE MONTHS ENDED 31.12.2007	FOR THE NINE MONTHS ENDED 31.12.2006	FOR THE YEAR ENDED 31.03.2007
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	1,802.34	1,164.81	4,989.88	3,120.14	4,461.65
(a) Interest/discount on advances/bills	1,229.72	705.30	3,375.56	1,866.64	2,702.85
(b) Income on Investments	534.94	432.47	1,509.58	1,175.82	1,632.72
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	27.37	13.51	70.08	42.59	77.30
(d) Others	10.31	13.53	34.66	35.09	48.78
2. Other Income	487.90	279.74	1,239.02	709.01	1,010.11
3. TOTAL INCOME (1+2)	2,290.24	1,444.55	6,228.90	3,829.15	5,471.76
4. Interest Expended	1,055.00	773.78	3,232.96	2,090.78	2,993.32
5. Operating expenses (i)+(ii)	562.96	336.95	1,492.86	871.56	1,214.59
(i) Employees cost	173.48	114.66	485.80	292.42	381.35
(ii) Other operating expenses	389.48	222.29	1,007.06	579.14	833.24
6. TOTAL EXPENDITURE (4)+(5) (Excluding Provisions and Contingencies)	1,617.96	1,110.73	4,725.82	2,962.34	4,207.91
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	672.28	333.82	1,503.08	866.81	1,263.85
8. Provisions (other than tax) and Contingencies (Net)	200.05	51.47	415.42	186.36	267.61
9. Exceptional Items	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	472.23	282.35	1,087.66	680.45	996.24
11. Tax expense	165.40	97.74	378.03	233.31	337.21
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	306.83	184.61	709.63	447.14	659.03
13. Extraordinary Items (net of tax expense)	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	306.83	184.61	709.63	447.14	659.03
15. Paid-up equity share capital (face value Rs. 10/- per share)	357.37	281.19	357.37	281.19	281.63
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					3,111.60
17. Analytical Ratios					
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	16.88%	11.83%	16.88%	11.83%	11.57%
(iii) Earnings per Share (EPS) for the period / year (before and after extraordinary items)					
- Basic	9.44	6.59	21.83	15.96	23.50
- Diluted	9.09	6.42	21.03	15.56	22.79
(iv) NPA Ratios					
(a) Amount of Gross Non-performing assets	447.57	472.25	447.57	472.25	418.67
(b) Amount of Net Non-performing assets	234.26	266.93	234.26	266.93	266.33
(c) % of Gross NPAs	0.80	1.20	0.80	1.20	0.95
(d) % of Net NPAs	0.42	0.68	0.42	0.68	0.61
(e) Return on Assets (annualized)	1.40	1.17	1.16	1.04	1.10
18. Public Shareholding					
- Number of shares	183,717,136	147,627,347	183,717,136	147,627,347	148,241,566
- Percentage of shareholding	51.41%	52.50%	51.41%	52.50%	52.64%

Notes :

1. The results above have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
2. 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products and ATM sharing fees.
3. Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.12.2007
-	179	179	-

4. These results for the nine months period ended 31<sup>st</sup> December 2007, have been subjected to a "Limited Review" by the Statutory Auditors of the Bank.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place : Mumbai  
Date : 09.01.2008

**P.J. NAYAK**  
**CHAIRMAN & CEO**

[www.axisbank.com](http://www.axisbank.com)

Segmental Results

(Rs. in crores)

	For the quarter ended 31-12-2007	For the quarter ended 31-12-2006	For the nine months ended 31-12-2007	For the nine months ended 31-12-2006	For the year ended 31-3-2007
<b>1 Segment Revenue</b>					
a Treasury	3,148.37	2,331.57	9,029.27	6,137.51	8,780.50
b Corporate/Wholesale Banking	1,211.62	} 1,386.90	3,408.44	} 3,625.38	} 5,308.26
c Retail Banking	1,166.98		2,928.90		
d Other Banking Business	(0.87)		(15.90)		
<b>Total</b>	<b>5,526.10</b>	<b>3,718.47</b>	<b>15,350.71</b>	<b>9762.89</b>	<b>14,088.76</b>
Less Inter segment revenue	3,235.86	2,273.92	9,121.81	5,933.74	8,617.00
<b>Income from Operations</b>	<b>2,290.24</b>	<b>1,444.55</b>	<b>6,228.90</b>	<b>3,829.15</b>	<b>5,471.76</b>
<b>2 Segment Results After Provisions &amp; Before Tax</b>					
a Treasury	172.01	121.07	242.24	224.94	226.46
b Corporate/Wholesale Banking	316.20	} 161.28	837.63	} 455.51	} 769.78
c Retail Banking	(15.11)		23.69		
d Other Banking Business	(0.87)		(15.90)		
<b>Total Profit Before Tax</b>	<b>472.23</b>	<b>282.35</b>	<b>1,087.66</b>	<b>680.45</b>	<b>996.24</b>
<b>3 Capital Employed</b>					
a Treasury	3,716.18	1,630.08	3,716.18	1,630.08	(2,734.81)
b Corporate/Wholesale Banking	15,009.21	} 1,691.59	15,009.21	} 1,691.59	} 6,128.04
c Retail Banking	(11,188.67)		(11,188.67)		
d Other Banking Business	1,112.47		1,112.47		
<b>Total</b>	<b>8,649.19</b>	<b>3,321.67</b>	<b>8,649.19</b>	<b>3,321.67</b>	<b>3,393.23</b>

Notes:

1. Effective 1st April 2007, the Bank has adopted RBI's revised guidelines issued in April 2007 on segment reporting in terms of which the reportable segments have been changed to Treasury, Corporate / Wholesale Banking, Retail Banking and Other Banking Business.

2. Segmental results relating to the corresponding previous-year period and for the year ended 31st March, 2007, have been disclosed based on reportable segments then in force and are hence not comparable with the figures for the current quarter.