

## Axis Bank

Regd. Office : 'Trishul', 3<sup>rd</sup> floor, Opp. Samarsheshwar Temple, Law Garden, Ellisbridge,  
Ahmedabad - 380 006.

### UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2009

(Rs. in crores)

PARTICULARS	FOR THE QUARTER ENDED 30.09.2009 (Unaudited)	FOR THE QUARTER ENDED 30.09.2008 (Unaudited)	FOR THE HALF YEAR ENDED 30.09.2009 (Unaudited)	FOR THE HALF YEAR ENDED 30.09.2008 (Unaudited)	FOR THE YEAR ENDED 31.03.2009 (Audited)
1. Interest earned (a)+(b)+(c)+(d)	2,860.36	2,545.05	5,765.92	4,811.49	10,835.48
(a) Interest/discount on advances/bills	1,950.19	1,767.23	3,923.75	3,316.45	7,465.86
(b) Income on Investments	859.56	705.69	1,726.87	1,358.53	3,051.50
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	30.02	54.00	65.45	104.75	210.19
(d) Others	20.59	18.13	49.85	31.76	107.93
2. Other Income	1,065.58	694.40	2,024.15	1,319.20	2,896.88
3. TOTAL INCOME (1+2)	3,925.94	3,239.45	7,790.07	6,130.69	13,732.36
4. Interest Expended	1,710.68	1,631.58	3,570.61	3,087.56	7,149.27
5. Operating expenses (i)+(ii)	909.51	733.44	1,737.35	1,366.38	2,858.21
(i) Employees cost	304.20	260.40	613.53	474.08	997.66
(ii) Other operating expenses	605.31	473.04	1,123.82	892.30	1,860.55
6. TOTAL EXPENDITURE (4)+(5) (Excluding Provisions and Contingencies)	2,620.19	2,365.02	5,307.96	4,453.94	10,007.48
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	1,305.75	874.43	2,482.11	1,676.75	3,724.88
8. Provisions (other than tax) and Contingencies (Net)	498.89	255.78	814.18	552.51	939.68
9. Exceptional Items	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	806.86	618.65	1,667.93	1,124.24	2,785.20
11. Tax expense	275.22	215.74	574.25	391.19	969.84
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	531.64	402.91	1,093.68	733.05	1,815.36
13. Extraordinary Items (net of tax expense)	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	531.64	402.91	1,093.68	733.05	1,815.36
15. Paid-up equity share capital (Face value Rs. 10/- per share)	401.95	358.89	401.95	358.89	359.01
16. Reserves excluding revaluation reserves					9,854.58
17. Analytical Ratios					
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	16.47%	12.20%	16.47%	12.20%	13.69%
(iii) Earnings per Share (EPS) for the period / year (before and after extraordinary items)					
- Basic	14.64	11.23	30.28	20.45	50.61
- Diluted	14.38	11.07	29.73	20.12	50.27
(iv) NPA Ratios					
(a) Amount of Gross Non Performing assets	1,131.74	710.20	1,131.74	710.20	897.77
(b) Amount of Net Non Performing assets	416.74	336.68	416.74	336.68	327.13
(c) % of Gross NPAs	1.21	0.91	1.21	0.91	0.96
(d) % of Net NPAs	0.45	0.43	0.45	0.43	0.35
(v) Return on Assets (annualized)	1.45	1.34	1.54	1.27	1.44
18. Public Shareholding					
- Number of shares	213,961,498	191,030,479	213,961,498	191,030,479	178,930,292
- Percentage of shareholding	53.23%	53.23%	53.23%	53.23%	49.84%

19. Promoters and promoter group shareholding				
Pledged/Encumbered				
- Number of shares	NIL		NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-	-
- Percentage of shares (as a % of the total share capital)	-		-	-
Non Encumbered				
- Number of shares	156,682,500		156,682,500	152,227,205
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%	100.00%
- Percentage of shares (as a % of the total share capital)	38.98%		38.98%	42.40%

Notes:

- The results above have been approved by the Board of Directors of the Bank at its meeting held at Dubai today.
- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products and ATM sharing fees.
- During the current quarter, the Bank raised additional equity capital by undertaking a Qualified Institutional Placement (QIP) of 33,044,500 shares and a preferential allotment of 3,976,632 shares at a price of Rs 906.70 per share. The Bank also issued equity shares in the form of 5,055,500 Global Depository Receipts (GDRs) (each GDR representing 1 underlying equity share of Rs.10 each), at a price of US\$ 18.90 per GDR. As a consequence, the Bank raised a total capital of Rs. 3,767.13 crores net of issue related expenses.

- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30.9.2009
1	166	166	1

- These results for the quarter ended 30<sup>th</sup> September 2009, have been subjected to a "Limited Review" by the statutory auditors of the Bank.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place: Dubai  
Date : 12.10.2009

**SHIKHA SHARMA**  
MD & CEO

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**AXIS BANK**  
**Segmental Results**

(Rs. in crores)

		For the quarter ended 30-09-2009	For the quarter ended 30-09-2008	For the half year ended 30-09-2009	For the half year ended 30-09-2008	For the year ended 31-03-2009
<b>1</b>	<b>Segment Revenue</b>					
a	Treasury	4,692.74	4,667.75	10,031.87	8,839.91	20,279.20
b	Corporate/Wholesale Banking	1,981.06	1,773.39	3,859.97	3,328.93	7,279.24
c	Retail Banking	1,966.15	1,641.59	3,788.57	3,072.69	6,675.24
d	Other Banking Business	(0.90)	(0.74)	(2.29)	(0.90)	(5.40)
	<b>Total</b>	<b>8,639.05</b>	<b>8,081.99</b>	<b>17,678.12</b>	<b>15,240.63</b>	<b>34,228.28</b>
	Less Inter segment revenue	4,713.11	4,842.54	9,888.05	9,109.94	20,495.92
	<b>Income from Operations</b>	<b>3,925.94</b>	<b>3,239.45</b>	<b>7,790.07</b>	<b>6,130.69</b>	<b>13,732.36</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>					
a	Treasury	206.93	102.99	646.95	72.11	806.25
b	Corporate/Wholesale Banking	482.12	505.78	953.65	1,018.53	1,782.23
c	Retail Banking	118.77	10.74	69.74	34.62	202.40
d	Other Banking Business	(0.96)	(0.86)	(2.41)	(1.02)	(5.68)
	<b>Total Profit Before Tax</b>	<b>806.86</b>	<b>618.65</b>	<b>1,667.93</b>	<b>1,124.24</b>	<b>2,785.20</b>
<b>3</b>	<b>Capital Employed</b>					
a	Treasury	4,268.67	(3,738.23)	4,268.67	(3,738.23)	(3,828.77)
b	Corporate/Wholesale Banking	29,586.76	23,912.62	29,586.76	23,912.62	30,103.59
c	Retail Banking	(20,696.50)	(12,046.82)	(20,696.50)	(12,046.82)	(17,331.16)
d	Other Banking Business	1,928.10	1,413.50	1,928.10	1,413.50	1,269.93
	<b>Total</b>	<b>15,087.03</b>	<b>9,541.07</b>	<b>15,087.03</b>	<b>9,541.07</b>	<b>10,213.59</b>

Notes:

1. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.