

Axis Bank

Regd. Office: 'Trishul', 3rd floor, Opp. Samaratheshwar Temple, Law Garden, Ellisbridge, Ahmedabad - 380 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 30.06.2012	FOR THE QUARTER ENDED 31.03.2012	FOR THE QUARTER ENDED 30.06.2011	FOR THE YEAR ENDED 31.03.2012
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	6,482,86	6,060,32	4,881,40	21,994,65
(a) Interest/discount on advances/bills	4,624,54	4,257,87	3,470,10	15,379,35
(b) Income on Investments	1,806,32	1,737,56	1,332,84	6,394,27
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	22,92	23,88	47,91	98,43
(d) Others	29,08	41,01	30,55	122,60
2. Other Income (Refer note 3)	1,335,51	1,587,62	1,167,87	5,420,22
3. TOTAL INCOME (1+2)	7,818,37	7,647,94	6,049,27	27,414,87
4. Interest Expended	4,303,00	3,914,23	3,157,30	13,976,90
5. Operating expenses (i)+(ii)	1,551,71	1,696,16	1,333,49	6,007,10
(i) Employees cost	582,61	529,55	509,96	2,080,17
(ii) Other operating expenses	969,10	1,166,61	823,53	3,926,93
6. TOTAL EXPENDITURE (4)+(5) (Excluding Provisions and Contingencies)	5,854,71	5,610,39	4,490,79	19,984,00
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	1,963,66	2,037,55	1,558,48	7,430,87
8. Provisions (other than tax) and Contingencies (Net)	258,84	139,28	175,84	1,143,03
9. Exceptional Items	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	1,704,82	1,898,27	1,382,64	6,287,84
11. Tax expense	551,30	621,00	440,29	2,045,63
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	1,153,52	1,277,27	942,35	4,242,21
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,153,52	1,277,27	942,35	4,242,21
15. Paid-up equity share capital (Face value Rs.10/- per share)	414,29	413,20	411,88	413,20
16. Reserves excluding revaluation reserves				22,395,34
17. Analytical Ratios				
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	13.03%	13.66%	12.53%	13.66%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)				
- Basic	27.88	30.94	22.92	102.94
- Diluted	27.73	30.75	22.67	102.20
(iv) NPA Ratios				
(a) Amount of Gross Non Performing Assets	2,091,72	1,806,30	1,573,13	1,806,30
(b) Amount of Net Non Performing Assets	604,90	472,64	462,47	472,64
(c) % of Gross NPAs	1.06	0.94	1.06	0.94
(d) % of Net NPAs	0.31	0.25	0.31	0.25
(v) Return on Assets (annualized)	1.62	1.88	1.61	1.68
18. Public Shareholding #				
- Number of shares	224,696,272	223,464,869	217,770,485	223,464,869
- Percentage of shareholding	54.24%	54.08%	52.87%	54.08%

19. Promoters and promoter group shareholding#				
Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital)	-	-	-	-
Non Encumbered				
- Number of shares	154,525,970	154,443,470	153,003,492	154,443,470
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital)	37.30%	37.38%	37.15%	37.38%

excludes shares held by custodian against which Global Depository Receipts have been issued.

Notes:

- Statement of Assets and Liabilities of the Bank as on 30th June, 2012 is given below.

Particulars	(₹ in lacs)	
	As on 30.06.2012 (Reviewed)	As on 30.06.2011 (Reviewed)
CAPITAL AND LIABILITIES		
Capital	414,29	411,88
Reserves and Surplus	23,838,83	19,604,65
Deposits	2,22,630,99	1,83,596,83
Borrowings	34,067,89	22,320,51
Other Liabilities and Provisions	8,420,82	7,207,19
TOTAL	2,89,372,82	2,33,141,06
ASSETS		
Cash and Balances with Reserve Bank of India	15,708,74	14,416,03
Balances with Banks and Money at Call and Short Notice	5,066,60	4,447,10
Investments	87,985,66	75,307,39
Advances	1,71,145,88	1,31,899,66
Fixed Assets	2,275,95	2,261,32
Other Assets	7,189,99	4,809,56
TOTAL	2,89,372,82	2,33,141,06

- The figures for the quarter ended 31st March 2012, are the balancing figures between the audited figures in respect of the full financial year 2011-12 and the published year to date figures upto the end of the third quarter of the financial year 2011-12.
- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products and ATM sharing fees.
- During the current quarter, pursuant to the order passed by the High Court of Gujarat at Ahmedabad, the equity shareholders and unsecured creditors of the Bank have at their meetings held on 23rd June 2012, approved the Scheme of Arrangement in respect of the demerger of the financial services businesses from Enam Securities Private Limited to the Bank and a simultaneous sale of such businesses to Axis Securities and Sales Limited, a wholly owned subsidiary of the Bank, with effect from 1st April, 2010. The Bank is now awaiting the necessary approvals under applicable law from various regulatory authorities to the Scheme of Arrangement and consequently, no effect of the acquisition has been given in the above results.
- During the quarter ended 30th June 2012, the Bank allotted 10,86,994 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30.06.2012
NIL	248	248	NIL

- The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.

8. These results for the quarter ended 30th June, 2012 have been subjected to a "Limited Review" by the statutory auditors of the Bank.
9. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank
Segmental Results**

(₹ in lacs)

		For the quarter ended 30.06.2012	For the quarter ended 31.03.2012	For the quarter ended 30.06.2011	For the year ended 31.03.2012
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Segment Revenue				
A	Treasury	9,948,05	9,883,51	8,143,11	35,988,57
B	Corporate/Wholesale Banking	4,645,52	4,638,20	4,035,72	17,186,71
C	Retail Banking	4,110,46	3,849,54	2,738,39	13,223,76
D	Other Banking Business	69,72	142,33	58,49	376,96
	Total	18,773,75	18,513,58	14,975,71	66,776,00
	Less Inter segment revenue	10,955,38	10,865,64	8,926,44	39,361,13
	Income from Operations	7,818,37	7,647,94	6,049,27	27,414,87
2	Segment Results After Provisions & Before Tax				
A	Treasury	60,15	299,04	88,12	836,40
B	Corporate/Wholesale Banking	1,552,21	1,491,56	1,255,84	5,165,13
C	Retail Banking	45,74	(5,83)	(5,59)	(4,67)
D	Other Banking Business	46,72	113,50	44,27	290,98
	Total Profit Before Tax	1,704,82	1,898,27	1,382,64	6,287,84
3	Capital Employed				
A	Treasury	(7,430,45)	(8,051,34)	124,74	(8,051,34)
B	Corporate/Wholesale Banking	70,327,59	66,386,09	56,296,95	66,386,09
C	Retail Banking	(39,644,65)	(36,047,34)	(37,184,21)	(36,047,34)
D	Other Banking Business	117,77	149,16	89,31	149,16
E	Unallocated	882,86	371,97	689,74	371,97
	Total	24,253,12	22,808,54	20,016,53	22,808,54

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai

Date: 17.07.2012

**SHIKHA SHARMA
MD & CEO**