

**Axis Bank Limited**

Regd. Office: 'Trishul', 3<sup>rd</sup> floor, Opp. Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad - 380 006.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2013**

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 30.06.2013	FOR THE QUARTER ENDED 31.03.2013	FOR THE QUARTER ENDED 30.06.2012	FOR THE YEAR ENDED 31.03.2013
	(Reviewed)	(Audited refer note 2)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	7,277,81	7,047,55	6,482,86	27,182,57
(a) Interest/discount on advances/bills	5,189,09	4,898,77	4,624,54	19,166,23
(b) Income on Investments	2,015,28	2,029,73	1,806,32	7,746,98
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	34,11	41,65	22,92	111,26
(d) Others	39,33	77,40	29,08	158,10
2. Other Income (Refer note 3)	1,781,31	2,007,17	1,335,51	6,551,11
3. TOTAL INCOME (1+2)	9,059,12	9,054,72	7,818,37	33,733,68
4. Interest Expended	4,412,60	4,382,89	4,303,00	17,516,31
5. Operating expenses (i)+(ii)	1,802,97	1,872,13	1,551,71	6,914,24
(i) Employees cost	643,08	601,42	582,61	2,376,98
(ii) Other operating expenses	1,159,89	1,270,71	969,10	4,537,26
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	6,215,57	6,255,02	5,854,71	24,430,55
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	2,843,55	2,799,70	1,963,66	9,303,13
8. Provisions (other than tax) and Contingencies (Net)	712,25	595,35	258,84	1,750,44
9. Exceptional Items	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	2,131,30	2,204,35	1,704,82	7,552,69
11. Tax expense	722,37	649,20	551,30	2,373,26
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	1,408,93	1,555,15	1,153,52	5,179,43
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,408,93	1,555,15	1,153,52	5,179,43
15. Paid-up equity share capital (Face value Rs.10/- per share)	468,85	467,95	414,29	467,95
16. Reserves excluding revaluation reserves				32,639,91
17. Analytical Ratios				
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio				
Basel II	16.37%	17.00%	13.03%	17.00%
Basel III	15.87%	-	-	-
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)				
- Basic	30.07	34.39	27.88	119.67
- Diluted	29.94	34.19	27.73	118.85
(iv) NPA Ratios				
(a) Amount of Gross Non Performing Assets	2,489,68	2,393,42	2,091,72	2,393,42
(b) Amount of Net Non Performing Assets	789,74	704,13	604,90	704,13
(c) % of Gross NPAs	1.10	1.06	1.06	1.06
(d) % of Net NPAs	0.35	0.32	0.31	0.32
(v) Return on Assets (annualized)	1.73	1.94	1.62	1.70
18. Public Shareholding #				
- Number of shares	271,911,347	271,239,850	224,696,272	271,239,850
- Percentage of shareholding	57.99%	57.96%	54.24%	57.96%

19. Promoters and promoter group shareholding#				
Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital)	-	-	-	-
Non Encumbered				
- Number of shares	159,057,111	158,523,166	154,525,970	158,523,166
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital)	33.92%	33.88%	37.30%	33.88%

# excludes shares held by custodian against which Global Depository Receipts have been issued.

Notes:

- Statement of Assets and Liabilities of the Bank as on 30<sup>th</sup> June, 2013 is given below.

(₹ in lacs)

Particulars	As on 30.06.2013	As on 30.06.2012
	(Reviewed)	(Reviewed)
<b>CAPITAL AND LIABILITIES</b>		
Capital	468,85	414,29
Reserves and Surplus	34,478,80	23,838,83
Deposits	2,38,440,64	2,22,630,99
Borrowings	49,813,62	34,067,89
Other Liabilities and Provisions	10,859,44	8,420,82
<b>TOTAL</b>	<b>3,34,061,35</b>	<b>2,89,372,82</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	16,045,66	15,708,74
Balances with Banks and Money at Call and Short Notice	5,095,30	5,066,60
Investments	1,03,289,62	87,985,66
Advances	1,98,151,29	1,71,145,88
Fixed Assets	2,276,41	2,275,95
Other Assets	9,203,07	7,189,99
<b>TOTAL</b>	<b>3,34,061,35</b>	<b>2,89,372,82</b>

- The figures of the last quarter for the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous year.
- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
- During the current quarter, the Scheme of Demerger of certain businesses of Axis Capital Ltd. (ACL), a wholly-owned subsidiary of the Bank into Axis Securities Ltd. (ASL), a wholly-owned subsidiary of ACL was effected pursuant to receipt of necessary approvals under applicable law. Consequent to the demerger, the Bank holds 121,500,000 shares of the face value of ₹10 each in ASL and there has been a consequent reduction in the capital of ACL by the same amount as provided under the Scheme of Demerger.
- During the current quarter, the Bank infused equity capital of ₹250 crores and USD 55 million in Axis Finance Ltd. and Axis Bank UK Ltd. respectively, two wholly owned subsidiaries of the Bank.
- During the quarter ended 30<sup>th</sup> June, 2013, the Bank allotted 899,060 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30.06.2013
NIL	150	150	NIL

- The above results have been approved by the Board of Directors of the Bank at its meeting held at Ahmedabad today.
- These results for the quarter ended 30<sup>th</sup> June, 2013 have been subjected to a "Limited Review" by the statutory auditors of the Bank.

10. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited  
Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 30.06.2013	FOR THE QUARTER ENDED 31.03.2013	FOR THE QUARTER ENDED 30.06.2012	FOR THE YEAR ENDED 31.03.2013
		(Reviewed)	(Audited refer note 2)	(Reviewed)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
A	Treasury	10,898,33	10,627,51	9,948,05	41,663,56
B	Corporate/Wholesale Banking	4,952,13	4,931,47	4,645,52	19,296,79
C	Retail Banking	4,875,06	4,857,07	4,110,46	18,116,60
D	Other Banking Business	94,84	185,92	69,72	515,06
	<b>Total</b>	<b>20,820,36</b>	<b>20,601,97</b>	<b>18,773,75</b>	<b>79,592,01</b>
	Less : Inter segment revenue	11,761,24	11,547,25	10,955,38	45,858,33
	<b>Income from Operations</b>	<b>9,059,12</b>	<b>9,054,72</b>	<b>7,818,37</b>	<b>33,733,68</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>				
A	Treasury	473,25	416,15	60,15	984,96
B	Corporate/Wholesale Banking	1,428,13	1,436,80	1,552,21	5,662,28
C	Retail Banking	158,39	205,13	45,74	527,86
D	Other Banking Business	71,53	146,27	46,72	377,59
	<b>Total Profit Before Tax</b>	<b>2,131,30</b>	<b>2,204,35</b>	<b>1,704,82</b>	<b>7,552,69</b>
<b>3</b>	<b>Capital Employed</b>				
A	Treasury	2,650,89	8,684,08	(7,430,45)	8,684,08
B	Corporate/Wholesale Banking	75,753,25	64,830,64	70,327,59	64,830,64
C	Retail Banking	(43,904,07)	(41,035,11)	(39,644,65)	(41,035,11)
D	Other Banking Business	260,02	216,25	117,77	216,25
E	Unallocated	187,56	412,00	882,86	412,00
	<b>Total</b>	<b>34,947,65</b>	<b>33,107,86</b>	<b>24,253,12</b>	<b>33,107,86</b>

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**In terms of our report attached  
For Deloitte Haskins & Sells  
Chartered Accountants**

**For and on behalf of the Board**

**Z. F. Billimoria  
Partner**

**SHIKHA SHARMA  
MD & CEO**

Place: Ahmedabad  
Date: 18<sup>th</sup> July, 2013

[www.axisbank.com](http://www.axisbank.com)